



# WISE

## MONTHLY MARKET SUMMARY

### August 2010

Market Snapshot - August 2010					
	Jul 31, 2010	Aug 31, 2010	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	818.82	816.47	-2.35	-0.29%	6.69%
All T&T Index	1,161.98	1,151.86	-10.12	-0.87%	4.79%
Cross Listed Index	59.23	59.79	0.56	0.95%	10.85%
Monthly Volume		Monthly Value			
First Tier Market	7,248,994	\$52,327,742.78			
Volume Leader	Shares	% Market			
GKC	3,459,198	47.72%			
NCBJ	1,038,525	14.33%			
GHL	709,000	9.78%			
AGL	579,337	7.99%			
SFC	319,139	4.40%			

Top 5 Advances for August 2010				
Rank	Company	Open	Close	Change
1	CCFG	\$0.20	\$0.22	10.00%
2	NCBJ	\$1.20	\$1.30	8.33%
3	NFM	\$0.90	\$0.97	7.78%
4	GHL	\$13.00	\$14.00	7.69%
5	JMMB	\$0.27	\$0.28	3.70%
Top 5 Declines for August 2010				
Rank	Company	Open	Close	Change
1	NML	\$44.87	\$41.00	-8.62%
2	GKC	\$3.75	\$3.50	-6.67%
3	TCL	\$3.16	\$3.00	-5.06%
4	AGL	\$9.97	\$9.50	-4.71%
5	SDBG	\$1.39	\$1.33	-4.32%

### Local Market Summary

Indices performances were varied for the month of August on the local market. The Composite Index closed the month at 816.47, down 2.35 points or 0.29 per cent, the All T&T Index slipped 10.12 points or 0.87 per cent to 1,151.86 while the Cross Listed Index rose 0.56 points or 0.95 per cent to end at 59.79. The advance to decline ratio ended the month at 9 to 8. Year to date the Composite Index, All T&T Index and Cross Listed Index posted advances of 6.69 per cent, 4.79 per cent and 10.85 per cent respectively.

Market activity waned in August, as a total of 7,248,994 shares changed ownership. This volume was down by 2.37 per cent on the previous month's total of 7,424,682 shares. When compared to August 2009, the volume traded was down a significant 25.07 per cent from 9,673,872 shares.

The value of shares traded for the month amounted to \$52,327,742.78, up 4.00 per cent on July's value of \$50,313,129.17. However when compared to the comparable month in 2009, the value of shares was down a substantial 70.68 per cent from \$178,498,111.03. This was mainly due to the fact that in August 2009 there was significant trading activity in Republic Bank Limited (RBL), which is the highest priced share on the market.

### Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
NEL	\$0.38 (F)	15/07/10	19/07/10	10/08/10
NCBJ	J\$0.40 (SI)	05/08/10	09/08/10	20/08/10
WCO	\$0.57 (SI)	13/08/10	17/08/10	26/08/10
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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### Fixed Income Market Summary

According to the latest report by the Central Bank, the headline inflation rate as at July 2010 climbed to 14.10 per cent, an increase from June's rate of 13.70 per cent and an increase from 5.90 per cent a year earlier. This increase was due mainly to food inflation, which escalated to 33.30 per cent in July from 31.10 per cent in June. As stated in the report, the floods, which have accompanied the persistent rainy weather, have disrupted domestic food crop production in many agricultural districts, thus causing a substantial increase in the prices of fruits and vegetables.

In August, interest rates on Open Market Operations (OMOs) declined to 0.47 per cent, 0.70 per cent and 0.96 per cent on the 3-month, 6-month and 1-year issues respectively.

### Key Rates

	Aug 2010	Jul 2010	Aug 2009
3 Month OMO	0.47%	0.48%*	2.45%
6 Month OMO	0.70%	1.01%	2.75%
1 Year OMO	0.96%	1.40%	3.67%
	Jul 2010	Jun 2010	Jul 2009
Repo Rate	4.50%	5.00%	6.75%
Headline Inflation	14.10%	13.70%	5.90%
* based on 3 month Treasury Bill rate			

### Jamaica Market Summary

The Jamaican market also ended the month under review in mixed territory. The JSE Market index declined by 1,256,79 points or 1.49 per cent to 84,593.09, the JSE Select Index rose a minimal 17.36 points or 0.78 per cent to end at 2,231.42 and the JSE All Jamaican Composite lost 901.99 points or 1.13 per cent to close August at 80,142.96.

Market volume in August totalled 53,342,760 shares valued at over J\$864,237,905.52. Jamaica Money Market Brokers Limited (JMMB) was the volume leader accounting for 29.63 per cent of all trades or 15,802,811 shares. The major advance for the month was Cable and Wireless Jamaica Limited (CWJA), up 11.43 per cent or J\$0.04 to close at J\$0.39 while the major decline was Berger Paints Limited (BRG), down 33.00 per cent or J\$0.99 to J\$2.01.

### Energy Prices

	Value as at Aug 31, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	71.92	-7.03	-8.90%	-7.44	-9.38%
Henry Hub Natural Gas Spot (US\$/mmbtu)	3.79	-1.02	-21.21%	-2.04	-34.99%
<i>Source: Bloomberg</i>					



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### Global Market Indices

	Value as at Aug 31, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
<b>US</b>					
DOW	10,014.72	-451.22	-4.31%	-413.33	-3.96%
S&P 500	1,049.33	-52.27	-4.74%	-65.77	-5.90%
NASDAQ	2,114.03	-140.67	-6.24%	-155.12	-6.84%
<b>EUROPE</b>					
FTSE 100	5,225.20	-32.80	-0.62%	-187.70	-3.47%
DAX 30	5,925.22	-222.75	-3.62%	-32.21	-0.54%
CAC 40	3,490.79	-152.35	-4.18%	-445.54	-11.32%
<b>ASIA</b>					
Nikkei 225	8,824.06	-713.24	-7.48%	-1,722.38	-16.33%
Hang Seng	20,536.49	-493.32	-2.35%	-1,336.01	-6.11%

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