



WISE

MONTHLY MARKET SUMMARY

April 2012

Market Snapshot - April 2012					
	Mar 31, 2012	Apr 30, 2012	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	1,011.60	1,007.79	-3.81	-0.38%	-0.50%
All T&T Index	1,491.62	1,493.36	1.74	0.12%	1.80%
Cross Listed Index	67.04	66.00	-1.04	-1.55%	-5.73%
Monthly Volume		Monthly Value			
First Tier Market	4,858,171	\$62,809,818.79			
Volume Leader	Shares	% Market			
PHL	1,184,414	24.38%			
OCM	758,337	15.61%			
SVL	676,575	13.93%			
GHL	470,754	9.69%			
SFC	402,408	8.28%			

Top 5 Advances for April 2012				
Rank	Company	Open	Close	Change
1	NFM	\$0.65	\$0.70	7.69%
2	SIJL	\$2.25	\$2.40	6.67%
3	PLD	\$4.45	\$4.60	3.37%
4	SBTT	\$53.50	\$55.24	3.25%
5	NML	\$44.99	\$46.25	2.80%
Top 5 Declines for April 2012				
Rank	Company	Open	Close	Change
1	SVL	\$0.16	\$0.14	-12.50%
2	NCBJ	\$2.09	\$1.95	-6.70%
3	AHL	\$9.00	\$8.50	-5.56%
4	NEL	\$14.78	\$14.14	-4.33%
5	SFC	\$7.80	\$7.50	-3.85%

Local Market Summary

For the month of April, both the Composite and Cross Listed Indices registered declines while the All Trinidad and Tobago Index closed on a positive note. The Composite Index recorded a marginal decline of 0.38 per cent or 3.81 points to end the month at 1,007.79, the All Trinidad and Tobago Index improved slightly by 0.12 per cent or 1.74 points to 1,493.36 and the Cross Listed Index fell 1.55 per cent or 1.04 points to close at 66.00. Advances outnumbered declines by a ratio of 11 to 9. Year to date the Composite Index and Cross Listed Index are down 0.50 per cent and 5.73 per cent respectively and the All Trinidad and Tobago Index is up 1.80 per cent.

Trading activity declined 8.08 per cent in April as 4,858,171 shares crossed the floor of the local exchange compared to 5,285,010 shares in the previous month. Also when compared to the same period in 2011, the volume traded was down a significant 38.12 per cent from 7,850,935 shares. The value of shares traded for the month under review was \$62,809,818.79, down 38.80 per cent on last month's value of \$102,628,809.61. When compared to the corresponding period in 2011, the value of shares deteriorated 63.21 per cent from \$170,745,224.68. The notable decline in the value of shares traded is mainly attributable to the fact that 441,287 shares of Republic Bank Limited (RBL) valued at \$41,970,595.43 traded in March 2012 and 1,530,253 RBL shares valued in excess of \$122,250,020.00 traded in April 2011. RBL is the highest priced share on the market.

Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
SBTT	\$0.32 (FI)	02/03/12	06/03/12	05/04/12
SIJL	J\$0.43 (I)	19/03/12	21/03/12	13/04/12
WCO	\$0.98 (F)	11/04/12	13/04/12	24/04/12
AHL	\$0.12 (F)	03/04/12	05/04/12	25/04/12
OCM	\$0.43 (F)	11/04/12	13/04/12	30/04/12
GHL	\$0.37 (F)	12/04/12	16/04/12	30/04/12
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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Fixed Income Market Summary

According to the latest report released by the Central Bank, headline inflation slowed slightly to 9.10 per cent as at March 2012, a decrease from 9.20 per cent in February and a decline from 9.40 cent a year earlier. The increase was driven mainly by food inflation which rose to 20.30 per cent in March on a year-on-year basis, up from 20.20 per cent in February. The main contributors to food inflation were increases in the prices of fruits and vegetables.

In April, the interest rates on the 3-month, 6-month and 1-year Open Market Operations (OMOs) increased to 0.27 per cent, 0.37 per cent and 0.47 per cent respectively.

Key Rates

	Apr 2012	Mar 2012	Apr 2011
3 Month OMO	0.27%	0.14%	0.90%
6 Month OMO	0.37%	0.24%	1.14%*
1 Year OMO	0.47%	0.35%	1.70%
	Mar 2012	Feb 2012	Mar 2011
Repo Rate	3.00%	3.00%	3.25%
Headline Inflation	9.10%	9.20%	9.40%
*based on last 6 month auction held on March 17, 2011			

Jamaica Market Summary

In Jamaica the major benchmark, the JSE Market Index, advanced 91.74 points or 0.10 per cent to close April 2012 at 91,460.74. Trading activity resulted in 35,166,724 shares traded valued at J\$366,518,376.25. Gleaner Company (GLNR) was the volume leader with 17.90 per cent of the market or 6,293,912 shares traded. Overall there were 13 stocks advancing and 21 declining for the month under review. The major advance was Ciboney Group Limited (CBNY), up 75.00 per cent or J\$0.03 to close at J\$0.07 and the major decline was Caribbean Cement Company Limited (CCC), down 35.71 per cent or J\$0.85 to J\$1.53.

Newsroom

Source: *The Trinidad and Tobago Stock Exchange Limited*

April 27 – Point Lisas Industrial Port Development Corporation Limited – Notice of Annual Meeting

Point Lisas Industrial Port Development Corporation Limited (PLIPDECO) informed the Stock Exchange that its Annual Meeting of Shareholders is scheduled for Thursday May 31, 2012 at 2:00pm at the Conference Centre, PLIPDECO House, Orinoco Drive, Point Lisas Industrial Estate, Couva.

April 27 – Ansa McAL Limited – Trading in Shares

Ansa McAL Limited informed the Stock Exchange that on April 18, 2012, a Senior Officer of the Company sold 1,000 shares.

April 26 – Flavorite Foods Limited – Appointment of Director

Flavorite Foods Limited informed the Stock Exchange that Mr. Robert Mayers was appointed as a Director of the Company effective April 13, 2012.

April 24 – Supreme Ventures Limited – Notice of Annual General Meeting

Supreme Ventures Limited informed the Stock Exchange that the Annual General Meeting of the Company will be held on Thursday May 24, 2012 at 10:00 a.m. at the WYNDHAM Kingston Hotel located at 77 Knutsford Boulevard, Kingston 5, Jamaica, W.I.



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April 24 – National Commercial Bank Jamaica Limited – Consideration of Dividend Payment

National Commercial Bank Jamaica Limited informed the Stock Exchange that the Board of Directors will consider the payment of an interim dividend to stockholders at its meeting held on Thursday April 26, 2012.

April 24 – Sagcor Financial Corporation – Notice of Record Date for Annual Meeting

Sagcor Financial Corporation informed the Stock Exchange that the Directors of the Company have by resolution fixed May 2, 2012 as the record date for the purpose of determining the Shareholders and Depository Interest Holders entitled to receive Notice of the Ninth Annual Meeting of the Company.

April 23 – Capital & Credit Financial Group Limited – Distribution of Annual Report 2011

Capital & Credit Financial Group Limited (CCFG) informed the Stock Exchange that in keeping with the Company's "Help Save a Tree Campaign", it will be distributing this year's Annual Report in an electronic format which is environmentally friendly and cost effective. The Report can be viewed on the Company's website at www.capital-credit.com. While CCFG has opted for this new method of distribution, it is mindful that not all its Shareholders will be able to access the Report electronically. Shareholders may therefore request a copy of the Report by contacting the Company's Registrar, KPMG Regulatory & Compliance Services, The Victoria Mutual Building, 6 Duke Street, Kingston; by telephone (876) 922-6640 or by email firmmail@kpmg.com.jm.

April 23 – Angostura Holdings Limited – Change in Directors

Angostura Holdings Limited informed the Stock Exchange that effective March 21, 2012, Mr. Wayne Yip Choy no longer holds the position of Director on the Board of Directors of the Company.

April 18 – Prestige Holdings Limited – Notice of Annual Meeting

Prestige Holdings Limited informed the Stock Exchange that its Annual Meeting will be held at No. 22 London Street, Port of Spain on Wednesday April 25, 2012 at 10:00 a.m.

April 18 – Unilever Caribbean Limited – Notice of Annual General Meeting

Unilever Caribbean Limited advised the Exchange that the Eighty-Third Annual General Meeting of Shareholders of the Company will be held in the Ballroom of the Crowne Plaza Hotel, Wrightson Road, Port of Spain on Thursday May 24, 2012 at 2:00 p.m.

April 18 – Flavorite Foods Limited – Notice of Annual Meeting

Flavorite Foods Limited informed the Stock Exchange that its 41st Annual Meeting will be held at Valpark Chinese Restaurant, Morequito Avenue, Valsayn, Trinidad at 10:00am on Thursday May 24, 2012.

April 18 – National Commercial Bank Jamaica Limited – Appointment of Acting General Manager

National Commercial Bank Jamaica Limited (NCBJ) informed the Stock Exchange that Vernon St. James, who currently leads the sales teams for both NCB Capital Markets Limited and NCB Insurance Company Limited, assumed the role of Acting General Manager for NCB Insurance Company Limited, a subsidiary of NCBJ, effective April 18, 2012.

April 17 – GraceKennedy Limited – Listing of Shares

2,146,105 Ordinary Shares in GraceKennedy Limited was listed on the Stock Exchange effective Wednesday April 18, 2012 thus increasing the Company's issued share capital to 334,475,573 Ordinary Shares.

April 12 – FirstCaribbean International Bank Limited – Change in Officers

FirstCaribbean International Bank Limited informed the Stock Exchange that the Bank and its Chief Risk Officer Hugh Boyle have mutually agreed to end the employment relationship effective immediately. The Bank's Executive Chairman, Michael Mansoor, will effective immediately assume the responsibilities of the Chief Risk Officer until his replacement is on seat.

The Bank's Board has in the meantime decided to appoint Mr. Geoff Scott, a seasoned Risk professional and Banker and a senior officer of CIBC as the Chief Risk Officer subject to regulatory and other governmental approvals. He is currently Vice President, Commercial Banking for the Greater Toronto Area. Prior to joining CIBC in 2010, Geoff held a variety of progressively more challenging roles in various financial institutions, including National Bank of Canada, Royal Bank of Canada and Deutsche Bank. His experience includes client facing roles in corporate and commercial banking, as well as operational and support roles in risk management. His previous experience as a member of the Global Risk Committee for National Bank will be particularly relevant in this role.



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April 12 – Prestige Holdings Limited – Notice to Shareholders of Prestige Holdings Limited Regarding the Sale of the Investment in the Dominican Republic and the Exit from that Market

RE KENTUCKY FOODS GROUP LIMITED (KFGL) INVESTMENT: Prestige Holdings Limited (Prestige) advised that in accordance with its earlier press release of December 3, 2011, the Company has entered into a Stock Purchase Agreement dated April 10, 2012, for the sale of the fifty percent (50%) shareholding and ownership interest in KFGL owned by Prestige to Prestige's Joint Venture Partner, Montlac Corp. (Montlac).

The financial effects of that transaction were anticipated and accounted for in Prestige's recently published financial statements for the year ended 30 November 2011, and no further losses or charges are expected from this investment. The Stock Purchase Agreement also indemnifies Prestige against any claims brought against Prestige and relating to acts or omissions of Montlac prior to the closing of the stock sale.

Subsequent to the closing of the sale, set for April 30, 2012, Prestige, with the approval of the relevant Franchisors, shall transfer all of its rights and obligations under the Franchise Agreements for the twelve (12) KFC restaurants and two (2) T.G.I. Friday's restaurants in the Dominican Republic to Montlac. As a result, Prestige shall no longer have any involvement in the KFC business and the T.G.I. Friday's business in the Dominican Republic.

April 10 – Jamaica Money Market Brokers Limited – Proposed Acquisition of Capital & Credit Financial Group Limited

Jamaica Money Market Brokers Limited informed the Stock Exchange that the Bank of Jamaica (BOJ) has completed its assessment of the Company's application to acquire the Capital & Credit Financial Group (CCFG) and has recommended to the Minister of Finance and Planning that approval be granted.

This recommendation puts JMMB in a position to make a formal offer to the shareholders of CCFG in Jamaica and Trinidad and Tobago to acquire 100% of their shareholdings. On receiving the formal offer, the Board of CCFG will, as required by regulations, issue a Directors' Circular providing its recommendations to its shareholders.

The Minister has indicated that he will grant JMMB approval subject to the acceptance of the offer by the holders of CCFG shares and receipt of required submissions.

April 10 – Angostura Holdings Limited – Notice of Annual General Meeting

Angostura Holdings Limited informed the Stock Exchange that its Annual General Meeting will be held at the House of Angostura, Angostura Complex, Eastern Main Road, Laventille, Trinidad and Tobago, on April 27, 2012 at 10:00 am.

April 4 – Republic Bank Limited – Listing of Shares

14,061 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Thursday April 5, 2012 thus increasing the Company's issued share capital to 160,899,012 Ordinary Shares.

April 4 – Readymix (West Indies) Limited – Changes in Management

Readymix (West Indies) Limited informed the Stock Exchange of the following:

- Mr. Alan Nobie was appointed RML's Company Secretary effective January 31, 2012.
- Mrs. Nicole Soogrim's temporary assignment as Finance Manager ended on March 29, 2012.
- Mrs. Rannie Bigram-Seepersad was appointed to act as Finance Manager effective March 29, 2012 until further notice.

April 4 – Ansa McAl Limited – AMCL Acquires Standard Distributors Group

Ansa McAL Limited informed the Stock Exchange that it has entered into a Share Purchase Agreement with Anthony N. Sabga Limited and a Business Transfer Agreement with Norman Finance Developments Limited for the purchase and sale of Standard Distributors Limited and Bell Furniture in Trinidad and the Standard Business in Barbados (collectively referred to as "Standard's") for the total sum of TT\$120 million. Surplus cash at Ansa McAL Limited's Treasury Reserves will be used to fund this transaction which is expected to close within 120 days of the date of execution of these Definitive agreements. This transaction involves related parties in that Ansa McAL and Standard's have common shareholders.



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April 4 – Trinidad Cement Limited – Changes in Directors

Trinidad Cement Limited informed the Stock Exchange that Dr. Leonard Nurse and Mr. Jeffrey Mc Farlane, Directors of the Company, have resigned from the Board effective March 28, 2012, to facilitate the appointment of Messrs. Jean Michel Allard and George Thomas, who are nominees of the Steering Committee of Lenders as part of the Group's debt restructuring program. Messrs. Thomas and Allard were appointed with effect from March 29, 2012 in accordance with Clause 4.4.2 of the Company's By-Laws, which empowers the Board to fill the casual vacancies so created. These appointments will be submitted for ratification at the next TCL Annual Meeting.

At the upcoming Annual Meeting of TCL recommendations will be submitted to shareholders for amendments to be made to the Articles of Continuance to expand the maximum number of Directors from 10 to 12 and to shorten the terms of office of Directors from the current 3 years to 2 years, with appropriate provisions for rotation.

April 4 – Ansa McAl Limited – Trading in Shares

Ansa McAL Limited informed the Stock Exchange that on March 27, 2012, a Senior Officer of the Company sold 50,000 shares.

April 4 – Agostini's Limited – Change of Registered Address

Agostini's Limited informed the Stock Exchange that due to the relocation of the company's Head Office, the registered address has been changed from 4 Nelson Street, Port of Spain to 18 Victoria Avenue, Port of Spain.

April 4 – Trinidad Cement Limited – Request for an extension of the deadline for submission of 2011 Financial Statements

Trinidad Cement Limited applied for a two week extension on the 90 day time limit required by the Exchange's Listing Rules for submission of the audited financial statements of Trinidad Cement Limited (TCL) and Readymix (West Indies) Limited (RML) for the year ended December 31 2011.

The TCL Group has been involved in a debt restructuring exercise which is currently in the documentation and final approval stage. It was expected that this process would be completed by March 28, 2012. There has, however, been a delay in the process and it is now expected that within the next two weeks, the outstanding issues will be resolved. In this regard, the Group's external Auditors have indicated that they would wish to have the Debt Restructuring Agreements executed before they sign off on their audit opinion. Accordingly, an extension would be necessary.

April 4 – Scotia Investments Jamaica Limited – Management Change

Scotia Investments Jamaica Limited informed the Stock Exchange that Dr. Adrian Stokes, Vice President, Strategic Planning, Projects and Products Development, has been transferred from Scotia Investments Jamaica Limited to assume the position of Group Strategist effective March 31 2012, with The Bank of Nova Scotia Jamaica Limited.

April 4 – Guardian Holdings Limited – Notice of Annual Meeting

Guardian Holdings Limited informed the Stock Exchange that its Directors have fixed May 8, 2012 as the date of the Annual Meeting for 2012 which will be held at 4:30 pm at the Guardian Corporate Centre, 1 Guardian Drive, Westmoorings. A Record Date of April 13, 2012 has been set for the purpose of determining those persons entitled to Notice of the Annual Meeting.

April 4 – Republic Bank Limited – Trading in Shares

Republic Bank Limited informed the Stock Exchange of the following transactions:

- On March 21 2012, a shareholder connected to a Director of the Company purchased 5,000 shares.
- On March 29 2012, a Director of the Company purchased 712 shares.



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Energy Prices

	Value as at Apr 30, 2012	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	104.87	1.85	1.80%	6.04	6.11%
Henry Hub Natural Gas Spot (US\$/mmbtu)	2.11	0.13	6.57%	-0.87	-29.19%
<i>Source: Bloomberg</i>					

Global Market Indices

	Value as at Apr 30, 2012	Monthly Change	Monthly % Change	YTD Change	YTD % Change
US					
DOW	13,213.63	1.59	0.01%	996.07	8.15%
S&P 500	1,397.91	-10.56	-0.75%	140.31	11.16%
NASDAQ	3,046.36	-45.21	-1.46%	441.21	16.94%
EUROPE					
FTSE 100	5,737.80	-30.70	-0.53%	165.50	2.97%
DAX 30	6,761.19	-185.64	-2.67%	862.84	14.63%
CAC 40	3,212.80	-211.01	-6.16%	52.99	1.68%
ASIA					
Nikkei 225	9,520.89	-562.67	-5.58%	1,065.54	12.60%
Hang Seng	21,094.21	538.63	2.62%	2,659.82	14.43%

West Indies Stockbrokers Limited

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