



WISE

MONTHLY MARKET SUMMARY

April 2011

Market Snapshot - April 2011					
	Mar 31, 2011	Apr 30, 2011	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	872.07	898.29	26.22	3.01%	7.50%
All T&T Index	1,234.65	1,285.54	50.89	4.12%	9.34%
Cross Listed Index	63.38	63.78	0.40	0.63%	3.66%
Monthly Volume		Monthly Value			
First Tier Market	7,850,935	\$170,745,224.68			
Volume Leader	Shares	% Market			
AHL	1,576,863	20.09%			
RBL	1,530,253	19.49%			
JMMB	1,278,571	16.29%			
CCFG	650,460	8.29%			
NEL	550,765	7.02%			

Top 5 Advances for April 2011				
Rank	Company	Open	Close	Change
1	AHL	\$5.00	\$6.55	31.00%
2	CCFG	\$0.17	\$0.20	17.65%
3	NFM	\$0.81	\$0.95	17.28%
4	FFL	\$6.45	\$7.40	14.73%
5	PHL	\$5.15	\$5.75	11.65%
Top 5 Declines for April 2011				
Rank	Company	Open	Close	Change
1	OCM	\$14.45	\$12.00	-16.96%
2	LJWA	\$0.54	\$0.46	-14.81%
3	SFC	\$8.50	\$8.00	-5.88%
4				
5				

Local Market Summary

The month of April experienced bullish conditions on the local stock market as all three Indices showed upward movement. The Composite Index advanced 26.22 points or 3.01 per cent to 898.29, the All Trinidad and Tobago Index climbed 50.89 points or 4.12 per cent to 1,285.54 and the Cross Listed Index increased 0.40 points or 0.63 per cent to 63.78. Year to date the Composite Index, All Trinidad and Tobago Index and Cross Listed Index rose 7.50 per cent, 9.34 per cent and 3.66 per cent respectively. The bullish conditions were further evident in the advance to decline ratio of 17 to 3.

Market activity for the month of April more than doubled with 7,850,935 shares traded. This represented a notable increase of 137.25 per cent when compared to March 2011 which saw 3,309,206 shares change hands. Additionally, when compared to April 2010, volumes were up a considerable 25.15 per cent from 6,273,144 shares traded.

The total value of shares traded for the month was \$170,745,224.68, up an outstanding 301.73 per cent on March's value of \$42,502,198.81. Also when compared to April 2010, the value of shares traded rose 298.88 per cent from \$42,806,083.11. The significant increase in the volume and value of shares traded is mainly attributable to the fact that 1,530,253 shares of Republic Bank Limited (RBL) valued at \$124,717,340.43 traded in the month under review. RBL is the highest priced share on the market. Thus far for the year, April has recorded the largest monthly trade volume and value.

Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
SBTT	\$0.32 (FI)	03/03/11	08/03/11	06/04/11
SDBG	J\$0.33 (FI)	17/03/11	21/03/11	11/04/11
CCMBP	J\$0.06 (F)	25/03/11	29/03/11	13/04/11
GHL	\$0.33 (F)	08/04/11	12/04/11	29/04/11
OCM	\$0.41 (F)	19/04/11	21/04/11	30/04/11
WCO	\$0.61 (F)	13/04/11	15/04/11	28/04/11
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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Fixed Income Market Summary

According to the latest report released by the Central Bank, headline inflation fell in March for the third consecutive month to 9.40 per cent, a decline from the previous month's rate of 10.70 per cent and an increase from 5.10 per cent a year earlier. As stated in the report, food inflation, which has been the main contributor to the headline inflation rate in the previous 12 months, slowed to 21.30 per cent in the twelve months to March 2011 from 25.10 per cent in February.

In April, the interest rates on the 3-month and 1-year Open Market Operations (OMOs) increased to 0.90 per cent and 1.70 per cent respectively while the interest rate on the 6-month issue remained at 1.14 per cent.

Key Rates

	Apr 2011	Mar 2011	Apr 2010
3 Month OMO	0.90%	0.87%	1.25%
6 Month OMO	1.14%*	1.14%	1.37%
1 Year OMO	1.70%	1.57%	1.97%
	Mar 2011	Feb 2011	Mar 2010
Repo Rate	3.25%	3.25%	5.00%
Headline Inflation	9.40%	10.70%	5.10%

* based on last 6 month auction held on March 17, 2011

Jamaica Market Summary

Similar to the local market, April saw all three major indices in Jamaica end the month ahead of its opening values. The JSE Market Index rose 2,702.75 points or 3.03 per cent to 89,234.77, the JSE Select Index added 252.55 points or 10.14 per cent to 2,491.03 and the JSE All Jamaican Composite gained 7,623.37 points or 8.52 per cent to 89,436.73.

In April, 97,273,170 shares traded valued at over J\$644,990,827.65. Cable and Wireless Jamaica Limited (CWJA) was the volume leader with 31.33 per cent of the market or 30,474,388 shares. Desnoes and Geddes Limited (DG) posted the largest gain for the month, up 26.98 per cent or J\$0.68 to J\$3.20 while declines were led by Guardian Holdings Limited (GHL) which slipped 25.00 per cent or J\$55.00 to J\$165.00.

Energy Prices

	Value as at Apr 30, 2011	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	113.93	7.21	6.76%	22.55	24.68%
Henry Hub Natural Gas Spot (US\$/mmbtu)	4.51	0.19	4.47%	0.28	6.54%

Source: Bloomberg



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Global Market Indices

	Value as at Apr 30, 2011	Monthly Change	Monthly % Change	YTD Change	YTD % Change
US					
DOW	12,810.54	490.81	3.98%	1,233.03	10.65%
S&P 500	1,363.61	37.78	2.85%	105.97	8.43%
NASDAQ	2,873.54	92.47	3.32%	220.67	8.32%
EUROPE					
FTSE 100	6,069.90	161.10	2.73%	170.00	2.88%
DAX 30	7,514.46	473.15	6.72%	600.27	8.68%
CAC 40	4,106.92	117.74	2.95%	302.14	7.94%
ASIA					
Nikkei 225	9,849.74	94.64	0.97%	-379.18	-3.71%
Hang Seng	23,720.81	193.29	0.82%	685.36	2.98%

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