



# WISE

## MONTHLY MARKET SUMMARY

April 2010

Market Snapshot - April 2010					
	Mar 31, 2010	Apr 30, 2010	Monthly Nominal Change	Monthly % Change	YTD % Change
Composite Index	817.72	825.05	7.33	0.90%	7.81%
All T&T Index	1,165.48	1,169.32	3.84	0.33%	6.38%
Cross Listed Index	58.60	59.84	1.24	2.12%	10.94%
Monthly Volume		Monthly Value			
First Tier Market	6,273,144	\$42,806,083.11			
Volume Leader	Shares	% Market			
NCBJ	2,672,661	42.60%			
JMMB	914,774	14.58%			
NEL	634,773	10.12%			
CCFG	519,308	8.28%			
SFC	339,505	5.41%			

Top 5 Advances for April 2010				
Rank	Company	Open	Close	Change
1	NCBJ	\$1.01	\$1.25	23.76%
2	AGL	\$8.25	\$9.97	20.85%
3	JMMB	\$0.29	\$0.32	10.34%
4	TCL	\$3.51	\$3.75	6.84%
5	AMBL	\$30.50	\$31.50	3.28%
Top 5 Declines for April 2010				
Rank	Company	Open	Close	Change
1	CCFG	\$0.52	\$0.37	-28.85%
2	PHL	\$4.00	\$3.50	-12.50%
3	SDBG	\$1.54	\$1.39	-9.74%
4	NFM	\$0.96	\$0.90	-6.25%
5	WCO	\$40.00	\$39.20	-2.00%

### Local Market Summary

The local equity market ended on a positive note for the month of April with all three major indices posting advances. The Composite Index gained 7.33 points or 0.90 per cent to 825.05, the All T&T Index advanced 3.84 points or 0.33 per cent to 1,169.32 and the Cross Listed Index inched up 1.24 points or 2.12 per cent to 59.84. Year to date the Composite Index, All T&T Index and Cross Listed Index increased 7.81 per cent, 6.38 per cent and 10.94 per cent respectively.

Trade volume slowed considerably for the month from 11,610,388 shares traded in March 2010 to 6,273,144 shares in April. This represented a decline of 45.97 per cent. However, when compared to April 2009, trade activity was up an outstanding 123.28 per cent from 2,809,590 shares.

The value of shares traded for the period amounted to \$42,806,083.11, down a significant 66.88 per cent on March's value of \$129,245,873.92. Also, when compared to April of last year, the value of shares traded declined 54.81 per cent from \$94,720,207.01.

### Dividend Payments

Security	Dividend	Ex-Div Date	Record Date	Payment Date
SBTT	\$0.25 (FI)	05/03/10	09/03/10	06/04/10
SDBG	J\$0.33 (FI)	11/03/10	15/03/10	08/04/10
GHL	\$0.33 (F)	09/04/10	13/04/10	19/04/10
WCO	\$1.64 (F)	09/04/10	13/04/10	22/04/10
<i>All dividends quoted in Trinidad and Tobago Dollars unless otherwise stated</i>				



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### Jamaica Market Summary

Similar to the local market, April saw all three major indices in Jamaica end the month ahead of its opening values. The JSE Market Index climbed 2,321.64 points or 2.63 per cent to 88,332.24, the JSE Select Index increased 106.95 points or 4.54 per cent to 2,355.45 and the JSE All Jamaican Composite rose 4,395.99 points or 5.07 per cent to 86,783.45.

Market activity resulted in 127,488,304 shares traded valued at over J\$1,084,223,732.58. Cable and Wireless Jamaica Limited (CWJA) was the volume leader with 15.54 per cent of all trades or 19,814,345 shares traded. The major advance was Pegasus Hotels of Jamaica Limited (PEG), up 33.33 per cent or J\$5.00 to close at J\$20.00 while the major decline was Gleaner Company (GLNR), down 15.63 per cent or J\$0.25 to J\$1.35.

### Fixed Income Market Summary

The latest report released by the Central Bank indicated that the headline inflation rate as at March 2010 rose to 5.10 per cent, an increase from the previous month's rate of 4.80 per cent and a decline from 11.3 per cent a year earlier. According to the report, an important factor influencing the headline rate was the movement in food prices. The report further indicated that underpinning the trend in food inflation was a 60.80 per cent increase in the prices of fruits (up from 40.70 per cent in February) which was partly related to the severe drought experienced since the start of the year.

In April, the interest rates on the 3-month and 6-month Open Market Operations (OMO) declined to 1.25 per cent and 1.37 per cent respectively while the interest rate on the 1-year issue increased to 1.97 per cent.

### Key Rates

	Apr 2010	Mar 2010	Apr 2009
3 Month OMO	1.25%	1.30%	4.00%*
6 Month OMO	1.37%	1.65%	2.74%
1 Year OMO	1.97%	1.83%	3.86%
	Mar 2010	Feb 2010	Mar 2009
Repo Rate	5.00%	5.00%	8.00%
Headline Inflation	5.10%	4.80%	11.30%
* based on last 3 month auction held on March 13, 2009			

### Energy Prices

	Value as at Apr 30, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
WTI Crude Oil Spot (US\$/bbl)	86.15	2.39	2.85%	6.79	8.56%
Henry Hub Natural Gas Spot (US\$/mmbtu)	3.94	0.01	0.25%	-1.89	-32.42%
Source: Bloomberg					



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### Global Market Indices

	Value as at Apr 30, 2010	Monthly Change	Monthly % Change	YTD Change	YTD % Change
<b>US</b>					
DOW	11,008.61	151.98	1.40%	580.56	5.57%
S&P 500	1,186.69	17.26	1.48%	71.59	6.42%
NASDAQ	2,461.19	63.23	2.64%	192.04	8.46%
<b>EUROPE</b>					
FTSE 100	5,553.30	-126.30	-2.22%	140.40	2.59%
DAX 30	6,135.70	-17.85	-0.29%	178.27	2.99%
CAC 40	3,816.99	-157.02	-3.95%	-119.34	-3.03%
<b>ASIA</b>					
Nikkei 225	11,057.40	-32.54	-0.29%	510.96	4.84%
Hang Seng	21,108.59	-130.76	-0.62%	-763.91	-3.49%

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