



UNILEVER CARIBBEAN LIMITED

NOTICE TO SHAREHOLDERS

DIVESTMENT OF SPREADS BUSINESS

Effective April 26, 2018, Unilever Caribbean Limited's Board of Directors agreed to the sale of the Company's Spreads business, which includes the margarine brands Country Crock, Flora, I Can't Believe It's Not Butter, Blue Band and Golden Ray.

The move comes subsequent to Unilever Global's sale of its Spreads portfolio to KKR. Paul Polman, CEO of Unilever Global, commented that the future of the Spreads business would lie outside the Group, which needs to reshape and sharpen its portfolio for long-term growth. "I am confident that under KKR's ownership, the Spreads business with its iconic brands will be able to fulfil its full potential as well as societal responsibilities," Polman added.

Unilever Caribbean Ltd remains committed to delivering long-term sustainable value for our shareholders. This value is built on a strong portfolio of brands with market-leading positions in many of our markets across the Southern Caribbean. As the world around us changes at a rapid pace, we must adapt accordingly and set our ambitions higher.

Notwithstanding the Company's decision to divest the Spreads business, Unilever Caribbean Ltd.'s commitment to our employees, customers and shareholders remains the same: being an employer of choice, delivering consistent quality, and generating attractive returns for our shareholders.

John De Silva
Managing Director