



TRINIDAD CEMENT LIMITED

NOTICE

SHAREHOLDER APPROVAL - MASTER SERVICES AND INTELLECTUAL PROPERTY AGREEMENTS

Trinidad Cement Limited (“TCL” or “the Company”) hereby advises that at the Annual Meeting of the Company held on September 23, 2021, the shareholders duly considered and passed an ordinary resolution authorising the Company to enter into the following agreements with CEMEX S.A.B de C.V. and its affiliated companies (“CEMEX”), effective January 1, 2022:

- I. a Master Services and Intellectual Property Agreement with CEMEX S.A.B de C.V. with the general intent and purpose of establishment of framework for the corporate services and royalties provided by CEMEX to TCL;
- II. an Intellectual Property Agreement with CEMEX Innovation Holdings A.G. for the right to use different trademarks, names, and intellectual property owned by CEMEX and licensed to TCL; and
- III. a Services Agreement with CEMEX España Gestion y Servicios for the provision of corporate services.

The agreements as stated above, will establish the general framework in respect of the regional and corporate services provided to TCL by CEMEX, as well as the payment of royalties for the use of trademarks, names, and intellectual property owned by CEMEX and licensed to TCL, for a fee to be determined according to the principle of arm’s length pricing and will not, on an aggregate basis, exceed 4% of TCL’s consolidated net sales.

This Notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012