



TRINIDAD CEMENT LIMITED

# NOTICE

**Trinidad Cement Limited enters into three amended and restated loan agreements for an aggregate principal amount of TT\$270 million (US\$40.00 million based on an exchange rate of TT\$6.75 to US\$1.00) to refinance TT\$270 million of its existing debt.**

Trinidad Cement Limited (“TCL” or “the Company”) hereby advises that, on December 2, 2022, pursuant to authorization by its Board of Directors, the Company entered into:

- i. an amendment and restatement agreement to TCL’s loan agreement dated July 22, 2021, with Republic Bank Limited as lender for a principal amount of TT\$67.5 million (US\$10 million based on an exchange rate of TT\$6.75 to US\$1.00) (the “Republic Bank Amendment Loan”);
- ii. an amendment and restatement agreement to TCL’s loan agreement dated July 22, 2021, with RBC Merchant Bank (Caribbean) Limited as lender for a principal amount of TT\$67.5 million (US\$10 million based on an exchange rate of TT\$6.75 to US\$1.00) (the “RBC Merchant Bank Amendment Loan”); and
- iii. a second amendment and restatement agreement to TCL’s loan agreement dated July 24, 2018, with Citibank (Trinidad & Tobago) Limited (“Citibank”) as lender, for a principal amount of TT\$135 million (US\$20 million based on an exchange rate of TT\$6.75 to US\$1.00) (the “Citibank Second Amendment Loan”)

(the Republic Bank Amendment Loan, the RBC Merchant Bank Amendment Loan and the Citibank Second Amendment Loan, together, the “Amended and Restated Agreements”).

The proceeds from the loans granted under the Amended and Restated Agreements will be used to repay the entirety of TCL’s debt under the original loan agreements on an exchange rate of TT\$6.75 to US\$1.00.

The key terms of the Amended and Restated Agreements are:

- a. Term loan for the aggregate principal sum of TT\$270 million (US\$40 million based on an exchange rate of TT\$6.75 to US\$1.00) for a period of 4 years, with 2-years grace period for quarterly capital repayments.
- b. The interest rate is the most recent T&T 3-month Treasury Bill Rate plus 290 basis points.
- c. The Amended and Restated Agreements are guaranteed by CEMEX, S.A.B. de C.V.

*This Notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012.*