

TRINIDAD CEMENT LIMITED

NOTICE

CAPACITY UPGRADE CARIBBEAN CEMENT COMPANY LIMITED

Trinidad Cement Limited ("TCL" or "the Company") hereby advises that its subsidiary – Caribbean Cement Company Limited ("CCCL") in Jamaica, has reached a decision to embark on an expansion project during the second half of 2022, to increase its production capacity by thirty percent (30%).

CCCL currently produces and supplies over One Million Metric Tonnes (1,000,000 MT) of cement to the local market in Jamaica annually. The planned capacity upgrade is expected to increase CCCL's production by Three Hundred Thousand Metric Tonnes (300,000 MT).

This planned capacity upgrade also involves the implementation of state-of-the-art technologies which will introduce novel grinding additives to the manufacturing process to reduce the clinker content in the cement produced by CCCL. In addition, this upgrade is intended to minimize CCCL's carbon footprint in Jamaica by optimisation of the heat consumption involved in the cement production process.

The total investment for this capacity upgrade is estimated at Thirty Million United States Dollars (US\$30M). This project is consistent with the Company's overall growth plan and is intended to strengthen CCCL's ability to respond to local and export demand over the medium term.

This Notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012