



TRINIDAD CEMENT LIMITED

## NOTICE TO SHAREHOLDERS

### MATTER FILED AT THE CARIBBEAN COURT OF JUSTICE

Trinidad Cement Limited (“TCL”/“the Company”) hereby advises that on the 24<sup>th</sup> day of April, 2018, the Company filed:

1. An application for Special Leave to commence proceedings at the Caribbean Court of Justice (“CCJ”) against the Republic of Trinidad and Tobago (“the Respondent”). TCL has sought Special Leave in order to pursue an Originating Application to obtain (*inter alia*):
  - a. Declarations that:
    - i. Applying a Common External Tariff (“CET”) of 0% to cement imported from Sonmez Cimento – Turkey, which cement is being imported into Trinidad and Tobago, marketed and used in direct competition with and for the same purpose as TCL’s cement, is in contravention of Articles 82 and 83 of the Revised Treaty of Chaguaramas as it relates to the CET; and
    - ii. the Respondent violated Articles 82 and 83 of the RTC in suspending its Customs and Excise Order No. 8 of 2017 and applying the CET classification of “Other Hydraulic Cement” with its corresponding 0% CET without the consultation of COTED or the Secretary-General on behalf of COTED.
  - b. An Order mandating that the Respondent adopt and enforce appropriate measures to ensure that the 15% CET on cement be applied on all cement which does not qualify for Caribbean Community treatment.
2. An application to the CCJ to obtain Interim Measures (*inter alia*) to have the Respondent adopt and enforce Customs and Excise General Order No. 8 dated 7<sup>th</sup> July, 2017 thereby applying a CET of 15% to cement imported from Sonmez Cimento – Turkey, which cement is being imported into Trinidad and Tobago, marketed and used in direct competition with and for the same purpose as TCL’s cement, pending a final determination of the issue between the Parties by the CCJ.

*This notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012.*