

Kingston, Jamaica – April 12, 2021

RELEASE

NCB FINANCIAL GROUP ANNOUNCES CHANGES AT ITS SUBSIDIARY – NATIONAL COMMERCIAL BANK JAMAICA LIMITED

NCB Financial Group Limited announces changes at its major Jamaican banking subsidiary, National Commercial Bank Jamaica Limited ("NCBJ").

Attached: Press release from NCBJ - NCB announces organizational changes.

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# **About NCB Financial Group**

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and offshore banking subsidiaries, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency and Fund Managers Limited, NCB (Cayman) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Global Finance Limited in Trinidad and Tobago.

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#### **PRESS RELEASE**

For immediate release

# NCB announces organizational changes

Effective today, April 12, 2021, the Corporate, Commercial and Consumer Banking Division will be divided into two business divisions as follows:

- 1. Corporate and Commercial Banking Division
- 2. Retail Banking Division.

Mr Brian Boothe, the Senior General Manager with current responsibility for Corporate, Commercial and Consumer Banking, will assume leadership of the Corporate and Commercial Division, with his responsibilities including oversight of the teams responsible for the Bank's corporate and commercial customers, collections and enterprise underwriting.

Mrs Sheree Martin assumes leadership of the Retail Banking Division. Her responsibilities will include oversight of the consumer banking portfolio, small and medium enterprise clients and customer experience.

The Organisational Health portfolio will be managed by our Group HR and Facilities Division.

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### **About National Commercial Bank Jamaica Limited**

With roots dating as far back as 1837, National Commercial Bank Jamaica Limited (NCBJ) and its subsidiaries provide an expansive range of products and services aimed at meeting all the commercial banking, wealth, asset management and pensions service needs of customers primarily in Jamaica, the Cayman Islands, Barbados and the Republic of Trinidad and Tobago. These products and services include deposits, loans, credit cards, personal and private banking, stock brokerage, investment management, individual and group pensions—all of which are offered from NCBJ and its subsidiaries — NCB Capital Markets Limited and NCB Insurance Agency and Fund Managers Limited. For more information, please visit www.jncb.com.