

# **MCP Caribbean Clean Energy Limited (MPC) FACT SHEET**

## **Company History**

MPC Caribbean Clean Energy Limited (“**Company**”) is an International Business Company duly incorporated under the laws of Barbados on November 8th, 2017.

The Company will make an investment into MPC Caribbean Clean Energy Fund LLC (the “**Investment Company**”) enabling eligible investors in Jamaica and Trinidad & Tobago to indirectly invest in clean energy in the Caribbean Basin. The Company has been formed to accommodate certain tax and regulatory considerations of those investors.

## **IPO overview**

IPO launch date: 03 December, 2018

IPO Close Date: 14 December 2018, or such date as the Issuer may determine

Payment Options: 1. US\$ Wire Transfer to IPO account with First Citizens (Transfer instructions attached).

2. US\$ Draft drawn on a T & T Commercial Bank made payable to FCBAS-MPC-IPO. We are unable to accept US\$ drafts drawn on international banks as the clearance period is 6-8 weeks which would extend the closing period of the IPO too far. Locally drawn US\$ drafts clear in 10-15 working days.

Allocation Date: 15 Working Days after IPO Close

Depository Upload: Two working days before listing date

Listing Date: Subject to approval of the listing on the TTSE and JSE, projected as mid January 2019.

Eligibility restrictions: The offer is not available to US Citizens or residents as the Offer has not been registered with the US Securities and Exchange Commission. Investors will have to confirm that they are not US Persons as defined by

various pieces of US security law as part of the application process or their application cannot be accepted.

Voting Rights: Class B shareholders are entitled to one vote per share

### **Dividend Policy**

It is intended that profits will be distributed in USD cash to shareholders on an annual basis, although the timing and amount of dividends is ultimately at the discretion of the Company's board of directors. The dividend policy is subject to review from time to time by the board of directors of the Company.

### **Purpose of Offer**

- Provide Equity funding to engage in Solar and Wind energy projects across the Latin American and Caribbean Region including Trinidad & Tobago and Guyana over a four year investment period.
- Repay Fund Sponsor, MPC AG, for initial investment in seed projects already underway in Jamaica and Costa Rica.
- Provide regional investors an opportunity to participate in sustainable energy projects in the Caribbean Basin.

### **Competitive Strengths**

- MPC Capital AG is a listed German asset manager and has provided a USD 5 million cornerstone commitment to the Investment Company. MPC Capital manages over EUR 5.2 billion across real asset sectors globally, including EUR 320 million in renewable energy assets

- Initial seed assets already acquired and estimated to be in commercial production by mid 2019
- All projects backed by Secured Power Purchase Agreements for a minimum of 20 years with electricity distributors in the territories in which they operate.

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### **Reason to Invest**

- Portfolio diversification (Alternative energy sector exposure)
- Experienced management
  - Since 2012, the core team members of the Investment Adviser's team ("Team") have been involved in the development of a total of 47 renewable energy projects in non-OECD countries totaling over 4,300 MW. The ultimate holding company of the Investment Adviser, MPC Capital has over 20 years' track record and experience in real asset markets globally (not limited to clean energy assets).
- De-risked investment as Parent Company has taken on the financial and development risks of the projects which will be ready for commercial operation within 12 to 24 months of initial investment.
- Attractive dividend yield
- US\$ cash flow