

FirstCaribbean International Bank Limited

Notice of Material Change issued pursuant to section 60(3)(a) of the Securities Act, Cap. 318A of the laws of Barbados, section 64(1)(b) of the Securities Act of Trinidad & Tobago and section 98 of the Eastern Caribbean Securities Market Securities Act 2001

December 9, 2022, Barbados. FirstCaribbean International Bank Limited ("FirstCaribbean") is pleased to announce the appointment of Mr. Brian McDonough as chair of the board on March 10, 2023, following the annual meeting. The appointment is subject to regulatory approval.



Mr. Brian McDonough

Mr. McDonough has been a member of the board and chair of the Risk Committee since 2013. He joined CIBC in 1983. After holding various senior positions in Risk Management, Mr. McDonough retired from CIBC in May 2019 as Executive Vice-President, Chief Risk Officer, Global Credit Risk Management. He is a graduate of McGill University, the University of Alberta, and the University of Toronto.

Our current chair of the board Mr. David Ritch will retire as a director and chair on March 10, 2023. Mr. Ritch has been a director since 2002 and chair since December 2013. The board wishes to thank Mr. Ritch for 20 years of invaluable service to the board and FirstCaribbean. His leadership throughout the unprecedented COVID-19 pandemic was dynamic and exemplary.



Mr. David Ritch

Mr. McDonough will not be considered independent until 2024. Mr. Chris de Caires has therefore been appointed lead independent director effective upon Mr. McDonough becoming chair.

Mr. de Caires was previously a partner of PricewaterhouseCoopers, president of the Institute of Chartered Accountants of Barbados, the finance manager of the Barbados Light & Power Company Limited, and a senior vice president of the Interamericana Trading Corporation. His previous directorships include Sagcor Financial Corporation, Banks Holdings Limited, Trinidad Cement Limited, and Scotia Insurance (Barbados) Limited.



Mr. Chris de Caires

The board is also pleased to announce the nomination of Mr. Alasdair Robertson for election as a director at the next annual meeting, subject to regulatory approval.

Mr. Robertson served as the global managing partner of the law firm Maples and Calder from 2015 to 2019. He was also the chair of Maples FS Limited, a leading fiduciary and fund services provider, during the same period. Mr. Robertson's legal practice focused on corporate finance, structured investment funds, funds finance and regulation. He retired from the Maples Group in December 2020. Mr. Robertson graduated from Edinburgh University. He is a solicitor in England & Wales, Scotland, Hong Kong, and Ireland, and an attorney-at-law in the Cayman Islands.



Mr. Alasdair Robertson

About FirstCaribbean:

FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We operate in fifteen (15) countries around the Caribbean, providing banking services through approximately 2,700 employees in 62 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1.3 billion.



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