

CIBC Caribbean Bank Limited

Notice of Material Change

Notice issued pursuant to
Section 60 (3)(a) of the Securities Act of Barbados
Section 64 (1)(b) of the Securities Act of Trinidad and Tobago
Section 98 (3) of the Eastern Caribbean Securities Market Securities Act 2001

September 13, 2024, Barbados - CIBC Caribbean Bank Limited announces that Mr. Michael Capatides was appointed to the board of directors effective November 1, 2024, subject to regulatory approval. Mike will succeed resigning director Mr. Achilles Perry, effective November 1, 2024.

Mike retired as Vice-Chair, CIBC Bank USA in 2023, after nearly 30 years at CIBC. He held multiple senior positions as a member of CIBC's Executive Committee, including Senior Executive Vice-President & Group Head, CIBC U.S. Region, and Senior Executive Vice-President, Chief Administrative Officer & General Counsel, Administration.

Mike holds a Bachelor of Commerce degree from Rutgers State University Central Off (Arts) and a Juris Doctor from Columbia University School of Law.

The board would like to thank Achilles for his service. Achilles continues in his role as Vice President & General Counsel - Capital Markets (International).

Brian Clarke
General Counsel & Group Corporate Secretary

About CIBC Caribbean:

CIBC Caribbean is a relationship bank offering a full range of market leading financial services through our Corporate Investment Banking, Personal and Business Banking and Wealth Management segments through its leading digital banking network and locations across the region. CIBC Caribbean is one of the largest regionally listed financial services institutions in the Caribbean, with US\$13 billion assets and market capitalization of US\$1.6 billion.

