

Update on the Holding Company Structure

On Wednesday June 30, 2021, the Shareholders of First Citizens Bank Limited (“the Bank”) approved the corporate legal restructure of the First Citizens Group wherein the Bank would no longer be the holding company of the First Citizens Group but would instead become a subsidiary of a new holding company, **First Citizens Group Financial Holdings Limited (“FCGFH”)**, together with the other subsidiaries within the First Citizens Group.

Once completed, the shareholders of the Bank will hold shares in FCGFH in the same percentages that they held in the Bank. FCGFH would be listed on the Trinidad and Tobago Stock Exchange and the shares in the Bank would be delisted.

We advise that all necessary regulatory approvals have not yet been received for the corporate legal restructure to effect the listing of the shares in FCGFH and the delisting of the shares in the Bank by October 1, 2021. A supplemental notice would follow with the new effective date.

We thank you for your continued interest in First Citizens and your support as we work towards making the transition of the listed and delisted entities as seamless as possible.

Lindi Ballah-Tull

Group Corporate Secretary

Thursday, September 30, 2021