



May 25, 2018

**ELIMINATION OF CHEQUE PAYMENTS FOR LOCAL EQUITIES TRADES**

Dear Valued Client:

Please be advised that effective **June 4, 2018**, WISE will be settling trades executed for clients on the Trinidad & Tobago Stock Exchange by direct deposit to their bank account to ensure faster processing times for our clients. As a result of this change, WISE will no longer be issuing cheques for settlement.

The direct deposits will follow the guidelines detailed below:

**Amounts over TTD500, 000**

RBC account  
Direct deposit  
Cost: none

External to other Bank  
System - RTGS  
Cost - \$65 (incurred by client)

**Amounts under TTD500, 000**

RBC account  
Direct Deposit  
Cost: none

External to other Bank  
Online Banking  
Cost: none

For other banks, funds will be credited by latest the next business day after settlement.

**Please note:**

- When requesting the sale of shares clients will be required to provide accurate settlement instructions to ensure the transaction is successfully executed.
- A TT\$4.00 return charge may be incurred once funds are returned due to an error on the client's part when providing the settlement instructions.

If you have any questions or concerns please contact a member of our Sales Team.

**West Indies Stockbrokers Limited**

*Member of The Trinidad and Tobago Stock Exchange Limited*

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