



ANGOSTURA HOLDINGS LIMITED

NOTICE OF ANNUAL MEETING

NOTICE IS HEREBY GIVEN that the Thirty-Ninth Annual Meeting of **ANGOSTURA HOLDINGS LIMITED** ("the Company") for the year ended December 31, 2020, will be held in a virtual format via an online live webcast hosted from the studio of Guardian Media Limited, 22-24 St. Vincent Street, Port of Spain, Trinidad and Tobago, at 2:30 p.m. on the 3rd day of August 2021.

In keeping with the Company's commitment to do its part in minimising the risk, spread and transmission of COVID-19 and with the latest Public Health regulations, facilities will not be available for shareholders to attend in person.

Shareholders who wish to attend, participate and vote at the Annual Meeting are requested to pre-register via the website agm.angostura.com during the period July 05, 2021 to July 23, 2021. Once pre-registered and confirmed as a shareholder on record as at June 30, 2021, the credentials and instructions for registering for, joining and participating in the meeting will be provided to such shareholders via email on or before July 30, 2021.

The meeting is being held to transact the following business:

SPECIAL BUSINESS:

In order to facilitate the hosting of Annual Meetings in a hybrid or virtual format, which permits electronic attendance, participation and voting, in accordance with Section 66(1) of the Companies Act, Chap. 81:01, the Directors, by resolution passed on June 25, 2021, amended the Company's By-Law No. 1 to insert a new paragraph numbered 13.13 – 'Meetings by Telephone and other Electronic Means'.

Pursuant to Section 66(2) of the Companies Act, Chap. 81:01, Shareholders will be asked to consider, and if thought fit, confirm the amendment by passing the following ordinary resolution:

"BE IT RESOLVED THAT the amendment to By-Law No. 1 of the Company which was effected by resolution of the Board of Directors on June 25, 2021, be and is hereby confirmed, and that the Company's By-Law No. 1 be and is hereby amended by inserting the following new paragraph numbered 13.13:

"13.13 Meetings by Telephone and other Electronic means

Notwithstanding anything contained in these By-Laws, a meeting of shareholders may be held partly or entirely by means of such telephonic, electronic or other communication facilities as permit all persons participating in the meeting to hear each other. In the event a meeting is to be held by such means, the Directors shall establish the procedures for the conduct thereof including but not limited to, the procedures for attendance and voting."

ORDINARY BUSINESS:

1. To receive and consider the Report of the Directors and approve the Audited Financial Statements of the Company for the financial year ended December 31, 2020 together with the report of the Auditors thereon;
2. To re-elect a Director;
3. To approve a final dividend of \$0.30 per share for the financial year ended December 31, 2020;
4. To reappoint PricewaterhouseCoopers as Auditor of the Company and its subsidiaries to hold office until the close of the next Annual Meeting and that the Directors be authorised to fix their remuneration; and
5. To transact any other business that may be properly brought before the meeting.

BY ORDER OF THE BOARD

Kathryna Baptiste Assee
Corporate Secretary
July 01, 2021

Notes:

1. Proxies

- a) A shareholder may appoint a proxy of his/her own choice. If such an appointment is made, delete the words "the Chairman of the Meeting" from the Proxy Form and insert the name and address of the person appointed proxy in the space provided and initial the alteration. Any other alterations made to the Proxy Form should be initialled.
- b) In the case of a shareholder who is a corporation, the Proxy Form should be executed under its common seal or under the hand of an officer or attorney duly authorised.
- c) A shareholder who is a body corporate may, in lieu of appointing a proxy, authorise an individual by resolution of its directors or governing body to represent it at the Annual Meeting.
- d) In the case of joint holders, the signature of any holder is sufficient, but the names of all joint holders must be stated.
- e) If the Proxy Form is returned without any indication as to how the appointed proxy shall vote, the proxy will exercise his/her discretion as to how he/she votes or whether he/she abstains from voting.
- f) Shareholders who return completed Proxy Forms are not precluded, if subsequently they so wish, from attending and voting at the Meeting instead of their proxies.
- g) Shareholders who wish to attend, participate and vote at the Annual Meeting are requested to pre-register via the website agm.angostura.com during the period July 05, 2021 to July 23, 2021. Once pre-registered and confirmed as a shareholder on record as at June 30, 2021, the credentials and instructions for registering for, joining and participating in the meeting will be provided to such shareholders via email on or before July 30, 2021.
- h) To be valid, this Proxy Form must be completed and deposited with the Corporate Secretary at the Registered Office of the Company at the address below at least 48 hours (excluding non-business days) before the time appointed for the Annual Meeting:

Kathryna Baptiste Assee
Corporate Secretary
Angostura Holdings Limited
Corner Eastern Main Road and Trinity Avenue
Laventille
TRINIDAD

Email: corpsec@angostura.com

2. Statutory Record Date

The Directors of the Company have not fixed a record date for the determination of shareholders who are entitled to receive Notice of the Annual Meeting. In accordance with Section 111(a)(i) of the Companies Act, Chap. 81:01 the statutory record date applies. Only shareholders on record at the close of business on June 30, 2021, the date immediately preceding the date on which the Notice is given, are therefore entitled to receive Notice of the Annual Meeting.

3. Annual Report

The Company's Annual Report for the year ended December 31, 2020 was posted on the Company's website on April 29, 2021. The Annual Report is currently accessible on the Company's website at the following link: <http://www.angostura.com/investor-relations/?t=2>