



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

October 31, 2008

Main Board

Market Data

Volume: 1,947,673

Value: \$14,452,923.46

Advances/Declines: 6/10

Composite Index: 921.1546

Nominal Change in Index: -13.7887

Percentage Change in Index: -1.47 per cent

Year-to-Date Percentage Change: -6.20 per cent

All T&T Index: 1,242.7558

Nominal Change in All T&T Index: -22.8685

Percentage Change in All T&T Index: -1.81 per cent

Year-to-Date Percentage Change: 3.50 per cent

Cross Listed Index: 74.0059

Nominal Change in Cross Listed Index: -0.6192

Percentage Change in Cross Listed Index: -0.83 per cent

Year-to-Date Percentage Change: -25.99 per cent

Volume Leaders by Company:

SFC – 657,606 shares traded or 33.76 per cent

SVL – 573,903 shares traded or 29.47 per cent

NFM – 393,736 shares traded or 20.22 per cent

Major Advances:

NFM up 7 cents or 9.59 per cent

TCL up 27 cents or 3.97 per cent

NEL up 27 cents or 3.86 per cent

Major Declines:

AMCL down \$5.94 or 9.99 per cent

PHL down 35 cents or 9.72 per cent

SBTT down \$1.98 or 6.00 per cent

Royal Bank of Canada (RY)

This week the share price moved up US\$2.32 from US\$36.41 to close at US\$38.73.

Exchange Rate

US\$1 = TT\$6.2800

Second Tier Market

This week saw 589 Mora Ven Holdings Limited (MOV) shares traded with no change in price at \$13.50.

Local Market Summary

With only four days of trading this week, market activity slowed with a total of 1,947,673 shares changing ownership. This volume was down a significant 54.29 per cent on last week's volume of 4,260,963 shares. The value of shares traded totalled \$14,452,923.46, down a considerable 89.58 per cent on the previous week's value of \$138,756,781.59.

The Indices ended in negative territory this week with the Composite Index down 13.7887 points or 1.47 per cent to close at 921.1546, the All T&T Index declined 22.8685 points or 1.81 per cent to 1,242.7558 and the Cross Listed Index fell 0.6192 points or 0.83 per cent to 74.0059. The advance to decline ratio ended the week at 6 to 10.

Sagicor Financial Corporation (SFC) was the volume leader this week with 657,606 shares traded or 33.76 per cent of the total volume traded. Supreme Ventures Limited (SVL) was next in line with 573,903 shares crossing the floor or 29.47 per cent of all trades. National Flour Mills Limited (NFM) was the third volume leader with 393,736 shares changing hands or 20.22 per cent of the market.

Leading the advances for the second consecutive week was NFM, which rose 7 cents or 9.59 per cent to \$0.80. The second major advance was Trinidad Cement Limited (TCL), up 27 cents or 3.97 per cent to \$7.07. National Enterprises Limited (NEL), was next, advancing 27 cents or 3.86 per cent to \$7.27.

This week saw Ansa McAl Limited (AMCL) as the major decline, down \$5.94 or 9.99 per cent to \$53.51. The second major decline was Prestige Holdings Limited (PHL) which fell 35 cents or 9.72 per cent to \$3.25. This was followed by Scotiabank (Trinidad and Tobago) Limited (SBTT) which dropped \$1.98 or 6.00 per cent to close the week at \$31.00.

Jamaica Market Summary

In Jamaica, the Indices ended mixed. The Market Index declined 362.92 points or 0.39 per cent to close at 93,750.90; the Select Index rose 51.17 points or 2.04 per cent to close at 2,508.56 while the All Jamaican Composite added 1,229.12 points or 1.34 per cent to end the week at 91,938.97. Advances were significantly outnumbered by declines by a ratio of 9 to 23.

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VOLUME 1,947,673
 VALUE \$ 14,452,923.46
 Adv./Dec. Ratio 6/10

WISE WEEKLY MARKET UPDATE

as at : Friday, October 31, 2008

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COMPOSITE INDEX	921.1546	ALL T&T INDEX	1,242.7558	CROSS LISTED INDEX	74.0059
CHANGE	-13.7887	CHANGE	-22.8685	CHANGE	-0.6192
% CHANGE	-1.47%	% CHANGE	-1.81%	% CHANGE	-0.83%
YTD % Change	-6.20%	YTD % Change	3.50%	YTD % Change	-25.99%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	4.32%	8.65	3.02%	12.68	9.26	0.00	0.00%	98.0	9.45	13.05	9.25
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	4.41%	5.80	4.83%	5.18	1.45	-0.05	-3.33%	30.0	4.83	2.19	1.45
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	3.34%	10.55	3.41%	11.28	88.00	0.99	1.14%	765.0	11.50	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.71%	14.73	3.23%	12.16	31.00	-1.98	-6.00%	244.9	12.66	43.05	28.75
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.66%	15.46	2.97%	13.62	32.00	0.00	0.00%	203.0	15.76	37.00	19.07
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	24.64	0.00%	9.86	0.69	-0.01	-1.43%	4.0	17.25	0.99	0.69
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	5.09%	7.45	5.56%	7.20	2.16	0.00	0.00%	29.0	7.45	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.43%	35.58	3.81%	6.77	20.99	-0.01	-0.05%	396.0	5.30	31.00	19.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.97%	10.86	2.37%	10.86	0.76	0.00	0.00%	6.8	11.18	1.48	0.76
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	9.22%	8.17	9.22%	8.17	7.27	0.27	3.86%	76.0	9.57	12.60	6.25
Sagikor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	3.11%	7.14	3.45%	6.44	14.49	-0.50	-3.34%	219.0	6.62	21.99	13.99
Conglomerates																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.68%	15.25	2.02%	12.74	53.51	-5.94	-9.99%	372.0	14.38	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.92%	5.73	1.52%	7.00	5.25	0.18	3.55%	86.8	6.05	8.51	5.00
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.51%	12.11	3.08%	9.76	50.26	0.11	0.22%	497.0	10.11	65.00	47.75
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.52%	9.46	4.72%	8.47	9.74	0.00	0.00%	103.0	9.46	10.50	9.74
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	0.00	0.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	4.62%	13.32	1.85%	32.50	3.25	-0.35	-9.72%	0.0	0.00	5.76	3.25
Supreme Ventures Limited	Oct-31	1.0	0.0	0.0	0.0	0.00%	24.00	0.00%	0.00	0.24	-0.01	-4.00%	2.0	12.00	0.28	0.24
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.67%	8.56	0.00%	0.00	8.99	0.00	0.00%	89.0	10.10	13.00	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.79%	-9.39	0.00%	0.00	6.29	-0.01	-0.16%	-48.0	-13.10	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.46%	7.72	6.55%	6.41	6.41	0.00	0.00%	89.0	7.20	6.53	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.80	0.07	9.59%	-24.0	0.00	1.19	0.67
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.11%	13.16	4.40%	12.50	17.50	0.00	0.00%	144.0	12.15	19.05	17.25
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	0.00	0.00%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	0.99%	9.18	1.13%	8.32	7.07	0.27	3.97%	77.0	9.18	10.95	6.75
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.18%	19.11	2.40%	16.38	22.93	0.00	0.00%	132.0	17.37	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.00%	14.49	5.00%	14.29	20.00	0.00	0.00%	130.0	15.38	21.29	17.10
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	6.42%	15.58	7.28%	13.47	28.97	-0.02	-0.07%	203.0	14.27	31.51	27.00