



An RBC Company

	24-May-13	31-May-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,123.11	1,121.72	(1.39)	-0.12%	5.33%
All T&T Index	1,812.85	1,813.10	0.25	0.01%	7.01%
Cross Listed Index	56.34	55.98	(0.36)	-0.64%	-0.62%
First Tier Market					
Weekly Volume			Weekly Value		
941,491			\$10,785,819.45		
Volume Leader	Shares		% Market		
TCL	402,415		42.74%		
SFC	246,007		26.13%		
AMCL	100,072		10.63%		
Week's Major Advances	Change \$		Change %		
JMMB	\$0.01		2.00%		
NCBJ	\$0.01		0.84%		
SBTT	\$0.14		0.20%		
Week's Major Declines	Change \$		Change %		
NFM	-\$0.15		-18.52%		
SFC	-\$0.48		-7.07%		
GKC	-\$0.10		-2.56%		
Mutual Fund Market					
Weekly Volume			Weekly Value		
14,611			\$307,561.55		
Security	Shares		Value		
CIF	14,611		\$307,561.55		
Exchange Rate	US\$1=TT\$6.4635		US\$1=JMD\$99.2103		

EQUITY SUMMARY

Trinidad and Tobago

With only three days of trading this week due to the Corpus Christi and Indian Arrival Day holidays, a total of 941,491 shares changed hands on the First Tier Market. This represented a decline of 21.79 per cent on last week's volume of 1,203,791 shares. The value of shares traded amounted to \$10,785,819.45, down 43.18 per cent when compared to the prior week's value of \$18,982,420.21. The volume leader this week was Trinidad Cement Limited (TCL) with 42.74 per cent of the market or 402,415 shares.

The Indices ended the week mixed. The Composite Index declined 0.12 per cent or 1.39 points to 1,121.72, the All Trinidad and Tobago Index increased 0.01 per cent or 0.25 points to 1,813.10 and the Cross Listed Index closed down 0.64 per cent or 0.36 points to 55.98.

The major advance this week was Jamaica Money Market Brokers Limited (JMMB), up 2.00 per cent or \$0.01 to \$0.51 and the major decline was National Flour Mills Limited (NFM), down 18.52 per cent or \$0.15 to \$0.66. This week saw 7 stocks advancing and 6 declining.



There was no activity on the Second Tier Market this week. On the Mutual Fund Market, 14,611 CLICO Investment Fund (CIF) shares traded valued at \$307,561.55. The share price remained unchanged at \$21.05.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$205MM this week compared to \$175MM last week.
- Treasury Bill Issue Number 1388, with a tenor of 91 days, was issued on May 29, 2013 and will mature on August 28, 2013.

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- The yield on 10-year notes closed the week at 2.12% while yields on 2-year notes ended the week at 0.30%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	103.500	105.500	6.40%
	04/08/2022	7.000%	BB+	101.500	103.500	6.49%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	144.000	147.000	2.47%
	17/05/2027	5.875%	Baa1/A	114.750	118.250	4.14%
First Citizens	09/02/2016	4.903%	BBB+	104.000	105.500	2.76%
NGCTT	15/01/2036	6.050%	Baa1/A-	106.500	108.500	5.39%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	128.000	129.500	4.28%
	08/05/2022	6.000%	Baa3/BBB	106.500	108.500	3.94%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

May 29 – GraceKennedy Limited – 4th Quarter Submission

GraceKennedy Limited informed the Stock Exchange that it intends to submit its Audited Financial Statements for 2013 within 60 days of year end, in lieu of submitting the Fourth Quarter Results within 45 days.

May 29 – Republic Bank Limited – Offer to Acquire Remaining Shareholding in Republic Bank (Barbados) Limited

Republic Bank Limited (RBL) informed the Stock Exchange that it has acquired the remaining 34.86% shareholding in Republic Bank (Barbados) Limited (RBBL) which is now a wholly owned subsidiary of RBL.

May 29 – Ansa McAL Limited – Trading in Shares

Ansa McAL Limited informed the Stock Exchange of the following transactions:

- On May 21, 2013 a Major Shareholder connected to four Directors of the Company purchased 110,000 shares.
- On May 20, 2013 a Director of the Company sold 7,000 shares.



May 29 – Scotiabank Trinidad & Tobago Limited – Change in Company Secretary

Scotiabank Trinidad & Tobago Limited informed the Stock Exchange that effective May 23, 2013, Ms. Belinda James resigned as Secretary of the Company. Ms. Camille Granger-Julien was appointed to the position effective the same date.

May 29 – GraceKennedy Limited – Everton L. McDonald Appointed Chairman of GraceKennedy’s Audit Committee

KINGSTON, JAMAICA – May 24, 2013 Financial Consultant and retired Auditor, Everton McDonald, has been appointed Chairman of GraceKennedy’s Audit Committee with effect from July 24, 2013.

He takes over from current Audit Committee Chairman, Gordon Sharp, who retires from the GraceKennedy Board on July 23, 2013 in keeping with the provisions of the Company’s Articles, after 35 years of sterling contribution as a member of the Board.

Mr. McDonald has been a member of GraceKennedy’s Board and its Audit Committee since May 26, 2011 and also serves as a member of GraceKennedy’s Corporate Governance & Nomination Committee and Compensation Sub- Committee. He is a former Territory Senior partner of PricewaterhouseCoopers Jamaica where he had a distinguished career spanning close to 40 years, retiring in 2009. He is a Past President and Fellow of the Institute of Chartered Accountants of Jamaica and serves as a member of its Disciplinary Committee.

Chairman of the GraceKennedy Board, Mr. Douglas Orane, indicated that “We wish to express our thanks to retiring Director, Mr. Gordon Sharp, for his many years of committed service as a member of the Board of GraceKennedy and, since May 2011, as the Chairman of the Audit Committee. We also wish to say how pleased we are that Mr. Everton McDonald has agreed to serve as our new Audit Committee Chairman.” Group CEO, Don Wehby, added his appreciation to Mr. Sharp for his outstanding contribution as a member of the Board and in respect of Mr. McDonald’s appointment, he added that “The Group will undoubtedly benefit greatly from Mr. McDonald’s vast knowledge and experience in his role as Audit Committee Chair. We welcome him to this position.”

May 29 – Readymix (West Indies) Limited – Resignation of Director

Readymix (West Indies) Limited informed the Stock Exchange that Mr. Lawford Dupres resigned as a Director of the Company effective April 14, 2013.

May 29 – Readymix (West Indies) Limited – Notice of Annual General Meeting

Readymix (West Indies) Limited informed the Stock Exchange that the Company’s Annual General Meeting for year ended December 31, 2012, is carded for Friday July 19, 2013, at the Nelson Mandela Hall, Centre of Excellence, starting at 2:30pm.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,121.72	-1.39	-0.12%	5.33%
All T&T Index	1,813.10	0.25	0.01%	7.01%
Cross Listed Index	55.98	-0.36	-0.64%	-0.62%

Weekly Volume Traded	941,491
Weekly \$ Value Traded	\$10,785,819.45
Advance/Decline Ratio	7/6

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All data as at May 31, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.95	0.00	0.00%	-0.064	-187.08	6.90	1.72	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.39%	0.274	29.21	6.54	1.22	8.50	7.49	7.99	0.00	0.00%	7.50	6.53%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	8.25%	0.257	4.68	1.78	0.68	1.84	1.10	1.20	0.01	0.84%	1.44	-16.67%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	3.86%	7.330	15.01	47.48	2.32	110.00	95.56	110.00	0.00	0.00%	105.50	4.27%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.24%	3.109	22.40	18.25	3.82	69.63	57.65	69.63	0.14	0.20%	65.51	6.29%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.69	1.10	1.64%	3.690	18.22	26.81	2.51	67.22	58.63	67.22	0.00	0.00%	66.60	0.93%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	3.60%	0.683	5.56	5.89	0.64	5.00	3.11	3.80	-0.10	-2.56%	3.53	7.65%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.54%	5.160	11.43	36.59	1.61	61.50	43.00	59.00	0.00	0.00%	47.01	25.51%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.67%	1.260	7.14	2.22	4.06	9.50	7.80	9.00	0.00	0.00%	8.99	0.11%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.05	1.39%	0.240	15.00	5.78	0.62	3.60	3.40	3.60	0.00	0.00%	3.55	1.41%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.93%	-1.850	-4.49	5.60	1.48	8.41	8.30	8.30	-0.04	-0.48%	8.35	-0.60%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.79%	0.930	21.23	6.92	2.85	19.75	18.95	19.74	-0.01	-0.05%	18.95	4.17%
National Flour Mills Ltd	NFM	31-Dec	0.11	0.08	12.12%	0.130	5.06	1.73	0.38	0.86	0.60	0.66	-0.15	-18.52%	0.60	10.00%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	4.12%	1.190	14.29	9.32	1.82	17.02	13.40	17.01	0.01	0.06%	15.83	7.45%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	-0.430	-52.28	7.35	3.06	31.35	22.48	22.48	0.00	0.00%	22.48	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-1.010	-0.94	2.78	0.34	1.96	0.95	0.95	0.00	0.00%	1.49	-36.24%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	5.37%	2.250	23.16	6.62	7.87	52.12	35.41	52.12	0.01	0.02%	47.15	10.54%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.47%	4.330	25.42	3.67	29.98	110.06	69.66	110.06	0.00	0.00%	85.00	29.48%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.21%	1.620	23.77	18.25	2.11	40.00	35.50	38.51	0.01	0.03%	37.23	3.44%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.06%	1.300	13.08	13.86	1.23	19.99	15.97	17.00	0.00	0.00%	18.50	-8.11%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	4.43%	0.154	3.31	0.59	0.87	0.84	0.44	0.51	0.01	2.00%	0.51	0.00%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.45%	1.020	15.42	6.02	2.61	15.75	12.85	15.73	0.01	0.06%	14.79	6.36%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	4.03%	0.102	62.00	12.07	0.52	8.07	6.00	6.31	-0.48	-7.07%	7.04	-10.37%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	7.15%	0.305	5.58	2.54	0.67	2.59	1.40	1.70	0.00	0.00%	2.30	-26.09%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	3.10%	4.730	0.75	44.11	0.08	4.59	3.55	3.55	0.00	0.00%	3.70	-4.05%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.65%	1.140	14.56	8.04	2.06	16.67	14.25	16.60	-0.04	-0.24%	16.40	1.22%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.34	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	0.00	0.00	0.00%	-0.125	-7.05	3.23	0.27	0.90	0.80	0.88	0.00	0.00%	0.89	-1.12%
Prestige Holdings	PHL	30-Nov	0.68	0.24	2.57%	0.708	13.21	3.41	2.74	9.35	8.00	9.35	0.00	0.00%	9.32	0.32%