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	23-May-14	30-May-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,182.17	1,181.94	(0.23)	-0.02%	-0.26%
All T&T Index	2,027.04	2,029.93	2.89	0.14%	1.82%
Cross Listed Index	44.19	43.75	(0.44)	-1.00%	-11.49%
First Tier Market					
Weekly Volume			Weekly Value		
1,210,693			\$29,205,229.98		
Volume Leader		Shares		% Market	
GHL		471,423		38.94%	
NCBJ		212,265		17.53%	
RBL		115,176		9.51%	
Week's Major Advances		Change \$		Change %	
GHL		\$0.36		2.48%	
NML		\$0.36		0.53%	
UCL		\$0.18		0.30%	
Week's Major Declines		Change \$		Change %	
NCBJ		-\$0.05		-4.76%	
JMMB		-\$0.01		-2.08%	
GKC		-\$0.05		-1.43%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
49,970			\$1,082,608.45		
Security		Shares		Value	
CIF		49,970		\$1,082,608.45	
Exchange Rate		US\$1=TT\$6.4465		US\$1=JMD\$111.2611	

EQUITY SUMMARY

Trinidad and Tobago

Despite the shortened trading week due to the Indian Arrival Day holiday, a total of 1,210,693 shares changed hands on the First Tier Market. This represented an increase of 56.09 per cent on last week's volume of 775,646 shares. The value of shares traded amounted to \$29,205,229.98, up 19.08 per cent when compared to the prior week's value of \$24,526,208.43. The volume leader this week was Guardian Holdings Limited (GHL) with 38.94 per cent of the market or 471,423 shares traded.

The Indices closed the week in mixed territory. The Composite Index declined 0.02 per cent or 0.23 points to 1,181.94, the All Trinidad and Tobago Index increased 0.14 per cent or 2.89 points to 2,029.93 and the Cross Listed Index closed down 1.00 per cent or 0.44 points to 43.75.

The major advance was GHL, up 2.48 per cent or \$0.36 to \$14.85 and the major decline was National Commercial Bank Jamaica Limited (NCBJ), down 4.76 per cent or \$0.05 to \$1.00. The advance to decline ratio ended the week 6 to 5.



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There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 49,970 CLICO Investment Fund (CIF) units traded with a value of \$1,082,608.45. CIF's price advanced 0.05 per cent or \$0.01 to close at \$21.65.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$105MM this week compared to \$200MM last week.
- Treasury Bill Issue Number 1424, with a tenor of 91 days, was issued on May 28, 2014 and will mature on August 27, 2014.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba3/BB-	95.750	97.750	7.65%
	04/08/2022	7.000%	BB-	93.875	95.875	7.69%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	140.000	142.000	2.30%
	16/01/2024	4.375%	Baa1/A	107.375	108.625	3.32%
	17/05/2027	5.875%	Baa1/A	119.500	121.500	3.76%
First Citizens	09/02/2016	4.903%	BBB+	104.500	106.250	1.14%
NGCTT	15/01/2036	6.050%	Baa1/A-	107.750	109.750	5.29%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	126.500	128.000	3.77%
	08/05/2022	6.000%	Baa3/BBB-	107.750	109.750	3.42%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

May 29 – Guardian Media Limited – Change in Managing Director

GUARDIAN MEDIA LIMITED announced the appointment of Ms. Lisa Agard to the position of Managing Director with effect from May 28, 2014.

May 29 – Sagicor Financial Corporation – Notice of Annual Meeting

Sagicor Financial Corporation (SFC) informed the Stock Exchange that the Eleventh Annual Meeting of Shareholders of SFC will be held at Hilton Barbados, Needham's Point, St. Michael, Barbados, on Wednesday June 18th, 2014 at 5:30 pm.

May 28 – Republic Bank Limited – Listing of Shares

105,996 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Thursday 29th May, 2014 thus increasing the Company's issued share capital to 161,608,609 Ordinary Shares.

May 28 – Unilever Caribbean Limited – Resignation of Director

DIVIDEND ANNOUNCEMENT

At the Annual Meeting of Shareholders held on 22nd May 2014, a final dividend of \$1.63 per ordinary share for the financial year ended 31st December 2013 was approved. This dividend is payable on Monday 23rd June 2014, to shareholders on record at the close of business on Friday 6th June 2014.

RECORD DATE AND CLOSING OF REGISTER

Notice is hereby given that in accordance with the Companies Act (Chap. 81:01) the Directors have fixed Friday 6th June 2014 as the Record Date for payment of the Final dividend.



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The Transfer book and Register of Members will be closed on Monday 9th June and Tuesday 10th June 2014 for processing of transfers to facilitate payment of this dividend.

May 28 – Unilever Caribbean Limited – Resignation of Director

The public is hereby notified that Mr. Melvin Hernandez has resigned from the Board of Directors with effect from May 31st 2014.

May 27 – Trinidad Cement Limited – Notice to Shareholders – Record Date for Distribution of 2013 Annual Report

Notice is hereby given that the Directors have fixed Monday June 9, 2014 as the record date for shareholders entitled to receive the Annual Report of Trinidad Cement Limited for the year ended December 31, 2013. This record date supersedes the previously published initial record date of Wednesday April 23, 2014, as publication of the Annual Report was deferred to facilitate completion of the restatement of prior audited financial statements. A copy of the report will be mailed to shareholders on the Register of Members as at the close of business on that date. A list of such shareholders will be available for examination by shareholders at the registered office of the Trinidad & Tobago Central Depository, 10th Floor, Nicholas Tower, 63-65 Independence Square, Port of Spain, during usual business hours.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,181.94	-0.23	-0.02%	-0.26%
All T&T Index	2,029.93	2.89	0.14%	1.82%
Cross Listed Index	43.75	-0.44	-1.00%	-11.49%

Weekly Volume Traded	1,210,693
Weekly \$ Value Traded	\$29,205,229.98
Advance/Decline Ratio	6/5

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All data as at May 30, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.08	0.19	3.47%	-0.102	-54.08	6.01	0.92	7.99	5.50	5.51	0.00	0.00%	6.50	-15.23%
First Citizens Bank Ltd	FIRST	30-Sep	2.41	1.09	2.87%	2.430	15.64	24.01	1.58	42.99	22.00	38.00	-0.04	-0.11%	40.25	-5.59%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.85%	0.234	4.28	1.80	0.56	1.20	1.00	1.00	-0.05	-4.76%	1.11	-9.91%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.53%	7.310	16.49	50.98	2.36	121.00	110.00	120.51	0.12	0.10%	115.84	4.03%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.16	1.90	2.71%	3.172	22.07	18.88	3.71	73.12	69.62	70.00	0.00	0.00%	72.55	-3.51%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.96%	4.170	15.90	30.62	2.17	67.22	66.24	66.30	0.00	0.00%	66.50	-0.30%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.79%	0.589	5.86	5.93	0.58	4.15	3.30	3.45	-0.05	-1.43%	3.45	0.00%
Neal & Massy Holdings Ltd	NML	30-Sep	5.73	1.75	2.56%	5.780	11.84	38.89	1.76	68.43	55.99	68.43	0.36	0.53%	60.01	14.03%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.85%	1.100	11.82	3.26	3.99	13.50	8.75	13.00	0.00	0.00%	12.47	4.25%
Berger Paints Trinidad Ltd	BER	31-Mar	0.15	0.05	1.39%	0.370	9.73	5.33	0.68	3.60	3.60	3.60	0.00	0.00%	3.60	0.00%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	1.48%	-0.140	-48.21	5.31	1.27	8.30	6.75	6.75	0.00	0.00%	8.21	-17.78%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	1.040	18.99	7.89	2.50	19.75	19.50	19.75	0.00	0.00%	19.50	1.28%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.00	0.00%	0.160	6.88	1.51	0.73	1.26	0.66	1.10	0.00	0.00%	0.95	15.79%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	3.28%	1.220	18.49	9.58	2.36	22.56	17.01	22.56	0.06	0.27%	18.50	21.95%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.230	84.74	7.69	2.53	22.48	19.49	19.49	0.00	0.00%	21.99	-11.37%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.214	9.35	2.26	0.89	2.94	0.95	2.00	0.00	0.00%	2.20	-9.09%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	3.24%	2.720	22.13	8.31	7.24	60.18	52.12	60.18	0.18	0.30%	56.20	7.08%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.85%	5.020	23.51	4.46	26.45	121.47	110.06	118.03	0.00	0.00%	120.00	-1.64%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.11	1.00	2.59%	2.840	13.60	20.47	1.89	39.00	37.80	38.62	0.02	0.05%	38.60	0.05%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.50%	0.250	59.40	13.12	1.13	17.00	13.06	14.85	0.36	2.48%	14.00	6.07%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	3.15%	0.103	4.55	0.63	0.75	0.73	0.43	0.47	-0.01	-2.08%	0.51	-7.84%
National Enterprises Limited	NEL	31-Mar	0.87	0.73	3.88%	0.760	24.78	5.93	3.18	18.83	15.73	18.83	0.00	0.00%	17.55	7.29%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	3.78%	-0.709	-9.52	10.88	0.62	7.99	6.10	6.75	-0.01	-0.15%	7.25	-6.90%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.29	0.11	6.82%	0.269	5.95	2.41	0.66	2.05	1.40	1.60	0.00	0.00%	1.50	6.67%
Property																
PLIPDECO	PLD	31-Dec	4.72	0.15	3.93%	4.720	0.81	45.62	0.08	3.85	3.45	3.82	0.00	0.00%	3.70	3.24%
Trading																
Agostini's	AGL	30-Sep	1.03	0.46	2.62%	1.120	15.67	8.79	2.00	18.00	16.60	17.55	0.00	0.00%	17.80	-1.40%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	0.040	22.50	3.31	0.27	0.90	0.65	0.90	0.00	0.00%	0.65	38.46%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.87%	0.656	14.33	3.76	2.50	9.45	9.29	9.40	0.00	0.00%	9.45	-0.53%