



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

January 30, 2009

Main Board

Market Data

Volume: 1,287,210

Value: \$31,607,069.31

Advances/Declines: 4/5

Composite Index: 849.8291

Nominal Change in Index: 1.5321

Percentage Change in Index: 0.18 per cent

Year-to-Date Percentage Change: 0.82 per cent

All T&T Index: 1,147.8150

Nominal Change in All T&T Index: 12.1657

Percentage Change in All T&T Index: 1.07 per cent

Year-to-Date Percentage Change: -0.60 per cent

Cross Listed Index: 68.1281

Nominal Change in Cross Listed Index: -1.0342

Percentage Change in Cross Listed Index: -1.50 per cent

Year-to-Date Percentage Change: 3.68 per cent

Volume Leaders by Company:

GHL – 405,796 shares traded or 31.53 per cent

NML – 262,524 shares traded or 20.39 per cent

NCBJ – 135,100 shares traded or 10.50 per cent

Major Advances:

GHL up \$4.02 or 23.67 per cent

NCBJ up 3 cents or 2.61 per cent

SBTT up 18 cents or 0.71 per cent

Major Declines:

GKC down 55 cents or 13.58 per cent

WCO down \$3.50 or 13.21 per cent

SFC down 99 cents or 7.62 per cent

Exchange Rate

US\$1 = TT\$6.3019

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

This week saw 3,917 shares of Praetorian Property Mutual Fund (PPMF) change hands with no change in price. There were no other trades or changes in price on this market.

Local Market Summary

Trading activity fell this week as 1,287,210 shares crossed the floor. This volume was down 14.72 per cent on the previous week's volume of 1,509,386 shares. The total value of shares traded was down 19.71 per cent from \$39,366,787.93 to \$31,607,069.31.

The Indices end the week in mixed territory with the Composite Index up 1.5321 points or 0.18 per cent to close at 849.8291, the All T&T Index rose 12.1657 points or 1.07 per cent to 1,147.8150, while the Cross Listed Index fell 1.0342 points or 1.50 per cent to 68.1281. Advances were outnumbered by declines by a ratio of 4 to 5.

Guardian Holdings Limited (GHL) was the volume leader this week with 405,796 shares traded or 31.53 per cent of the market. GHL this week announced a share buyback. Neal & Massy Holdings Limited (NML) was next in line with 262,524 shares traded or 20.39 per cent of all trades. National Commercial Bank Jamaica Limited (NCBJ) was the third volume leader with 135,100 shares traded or 10.50 per cent of the total volume.

The major advance this week was GHL which rose \$4.02 or 23.67 per cent to \$21.00. The second major advance was NCBJ, up 3 cents or 2.61 per cent to \$1.18. Scotiabank Trinidad & Tobago Limited (SBTT) was next, advancing 18 cents or 0.71 per cent to \$25.71.

Declines were led this week by GraceKennedy Limited (GKC), which fell 55 cents or 13.58 per cent to \$3.50. West Indian Tobacco Company Limited (WCO) followed declining \$3.50 or 13.21 per cent to \$23.00. The third major decline was Sagcor Financial Corporation (SFC), down 99 cents or 7.62 per cent to \$12.00.

Jamaica Market Summary

In Jamaica, all three Indices trended upward. The Market Index advanced 1,242.70 points or 1.43 per cent to close at 87,206.90; the Select Index added 78.95 points or 3.83 per cent to 2,062.46 while the All Jamaican Composite rose 2,303.02 points or 3.04 per cent to end the week at 75,749.69. Advances outnumbered declines by a ratio of 15 to 8.

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