



An RBC Company

	22-Nov-13	29-Nov-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,184.34	1,176.50	(7.84)	-0.66%	10.47%
All T&T Index	1,976.35	1,968.98	(7.37)	-0.37%	16.21%
Cross Listed Index	51.43	50.37	(1.06)	-2.06%	-10.58%
First Tier Market					
Weekly Volume			Weekly Value		
1,568,871			\$24,314,155.84		
Volume Leader	Shares		% Market		
JMMB	695,710		44.34%		
NFM	189,560		12.08%		
SBTT	120,661		7.69%		
Week's Major Advances	Change \$		Change %		
NFM	\$0.04		4.30%		
OCM	\$0.21		1.16%		
NCBJ	\$0.01		0.87%		
Week's Major Declines	Change \$		Change %		
GKC	-\$0.39		-9.77%		
GHL	-\$0.84		-5.66%		
FCI	-\$0.18		-2.67%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
818,590			\$17,596,459.00		
Security	Shares		Value		
CIF	818,590		\$17,596,459.00		
Exchange Rate	US\$1=TT\$6.4465		US\$1=JMD\$105.8497		

EQUITY SUMMARY

Trinidad and Tobago

Trading activity fell this week with 1,568,871 shares trading on the First Tier Market which represented a decline of 16.39 per cent on last week's volume of 1,876,338 shares. The value of shares traded, however, more than doubled, up 131.31 per cent from \$10,511,686.51 last week to \$24,314,155.84 this week.

All three Indices closed in negative territory. The Composite Index declined 0.66 per cent or 7.84 points to 1,176.50, the All Trinidad and Tobago Index slipped 0.37 per cent or 7.37 points to 1,968.98 and the Cross Listed Index fell 2.06 per cent or 1.06 points to 50.37.

The top performer this week was National Flour Mills Limited (NFM), up 4.30 per cent or \$0.04 to close the week at \$0.97 and the major decline was GraceKennedy Limited (GKC), down 9.77 per cent or \$0.39 to \$3.60. The advance to decline ratio ended the week 8 to 7.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 818,590 CLICO Investment Fund (CIF) shares traded valued at \$17,596,459.00. CIF's share price rose 0.23 per cent or \$0.05 to \$21.55.

Jamaica

In Jamaica, the JSE Market Index advanced 97.75 points or 0.13 per cent this week to close at 77,481.83. Trading activity resulted in 16,808,358 shares traded valued at J\$179,927,151.40. The volume leader this week was Scotia Group Jamaica (SGJ) with 38.39 per cent of the market or 6,452,086 shares. The major advance was LIME, up 6.67 per cent or J\$0.01 to J\$0.16 and the major decline was Ciboney Group Limited (CBNY), down 50.00 per cent or J\$0.04 to J\$0.04.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$210MM this week. There were no OMO maturities last week.
- Treasury Bill Issue Number 1406, with a tenor of 91 days, was issued on November 27, 2013 and will mature on February 26, 2014.

US

- The yield on 10-year notes closed the week at 2.75% while yields on 2-year notes ended the week at 0.28%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB-	90.500	91.500	8.74%
	04/08/2022	7.000%	BB-	88.500	90.500	8.57%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	141.500	144.500	2.40%
	17/05/2027	5.875%	Baa1/A	116.000	119.000	4.03%
First Citizens	09/02/2016	4.903%	BBB+	103.000	104.000	2.99%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.000	106.000	5.57%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	126.000	128.000	4.17%
	08/05/2022	6.000%	Baa3/BBB	105.500	107.000	4.20%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

November 27 – Scotia Investments Jamaica Limited – Resignation of Director

Scotia Investments Jamaica Limited informed the Stock Exchange that Mr. Philip Martin resigned from the Board of Directors of Scotia Investments Jamaica Limited effective November 22nd, 2013.

November 27 – GraceKennedy Limited – Share Repurchase Programme

GraceKennedy Limited informed the Stock Exchange that the company repurchased 2,000 stock units effective November 20, 2013 under the 'GraceKennedy Repurchase Programme'.



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November 25 – Republic Bank Limited – Listing of Shares

45,281 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Tuesday 26th November, 2013 thus increasing the Company's issued share capital to 161,169,865 Ordinary Shares.

November 25 – Trinidad Cement Limited – Change in Shareholding of Officers – Employee Share Ownership Plan (ESOP)

Trinidad Cement Limited (TCL) informed the Stock Exchange that the trustees of TCL's ESOP have completed transactions involving 354,041 TCL shares on behalf of Officers of the company. These shares are being held in the ESOP trust account and were acquired as follows:

No. of Shares	Date of Purchase
321,255	November 18, 2013
32,786	November 19, 2013

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,176.50	-7.84	-0.66%	10.47%
All T&T Index	1,968.98	-7.37	-0.37%	16.21%
Cross Listed Index	50.37	-1.06	-2.06%	-10.58%

Weekly Volume Traded	1,568,871
Weekly \$ Value Traded	\$24,314,155.84
Advance/Decline Ratio	8/7

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All data as at November 29, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-1.40	0.00	0.00%	-1.209	-9.60	5.28	2.20	11.90	11.60	11.60	0.00	0.00%	11.90	-2.52%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.90%	0.266	24.70	6.39	1.03	8.01	6.57	6.57	-0.18	-2.67%	7.50	-12.40%
First Citizens Bank Ltd	FIRST	30-Sep	1.78	0.76	2.12%	1.631	22.08	24.03	1.50	37.59	22.00	36.02	0.02	0.06%	22.00	63.73%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	8.53%	0.242	4.79	1.78	0.65	1.55	1.10	1.16	0.01	0.87%	1.44	-19.44%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.68%	7.280	15.85	51.55	2.24	117.17	104.70	115.40	0.34	0.30%	105.50	9.38%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.16%	3.096	23.29	18.66	3.86	72.10	65.10	72.10	0.08	0.11%	65.51	10.06%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.67	1.10	1.66%	3.820	17.36	26.86	2.47	67.22	66.01	66.30	0.00	0.00%	66.60	-0.45%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	3.80%	0.674	5.34	5.57	0.65	4.15	3.11	3.60	-0.39	-9.77%	3.53	1.98%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.54%	5.460	10.83	37.55	1.57	61.50	45.39	59.13	0.01	0.02%	47.01	25.78%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.15%	1.540	8.44	2.79	4.66	13.50	7.80	13.00	-0.14	-1.07%	8.99	44.61%
Berger Paints Trinidad Ltd	BER	31-Mar	0.15	0.00	0.00%	0.390	9.23	4.90	0.73	3.60	3.55	3.60	0.00	0.00%	3.55	1.41%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.95%	-2.170	-3.78	5.60	1.47	8.41	8.21	8.21	0.00	0.00%	8.35	-1.68%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.82%	1.000	19.50	6.99	2.79	19.75	18.95	19.50	0.00	0.00%	18.95	2.90%
National Flour Mills Ltd	NFM	31-Dec	0.10	0.08	8.25%	0.110	8.82	1.47	0.66	0.97	0.60	0.97	0.04	4.30%	0.60	61.67%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.82%	1.200	15.26	9.17	2.00	18.31	15.12	18.31	0.21	1.16%	15.83	15.67%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	0.060	366.50	7.78	2.82	22.48	21.99	21.99	0.00	0.00%	22.48	-2.18%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-0.410	-5.49	2.94	0.77	2.94	0.95	2.25	0.00	0.00%	1.49	51.01%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	4.99%	2.370	23.68	6.20	9.05	56.11	47.00	56.11	0.01	0.02%	47.15	19.00%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.18%	4.510	26.61	2.84	42.23	120.01	80.62	120.01	0.00	0.00%	85.00	41.19%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.20%	2.120	18.21	19.10	2.02	40.00	37.00	38.60	0.00	0.00%	37.23	3.68%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.72%	0.970	14.42	14.06	0.99	19.97	13.99	13.99	-0.84	-5.66%	18.50	-24.38%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	2.90%	0.089	5.72	0.72	0.71	0.73	0.43	0.51	0.00	0.00%	0.51	0.00%
National Enterprises Limited	NEL	31-Mar	0.87	0.73	4.15%	0.860	20.47	6.06	2.90	17.99	14.65	17.60	-0.37	-2.06%	14.79	19.00%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	3.54%	-0.570	-12.61	11.00	0.65	7.40	6.00	7.19	-0.03	-0.42%	7.04	2.13%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	6.75%	0.305	5.91	2.54	0.71	2.33	1.40	1.80	-0.01	-0.55%	2.30	-21.74%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	2.89%	5.110	0.74	44.40	0.09	3.90	3.55	3.80	0.00	0.00%	3.70	2.70%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.45%	1.150	15.64	8.08	2.23	18.00	16.29	17.99	0.00	0.00%	16.40	9.70%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	-0.040	-16.25	3.17	0.21	0.89	0.65	0.65	0.00	0.00%	0.89	-26.97%
Prestige Holdings	PHL	30-Nov	0.67	0.24	2.54%	0.540	17.50	3.47	2.73	9.45	9.16	9.45	0.00	0.00%	9.32	1.39%