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	23-Mar-12	29-Mar-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,009.84	1,011.60	1.76	0.17%	-0.13%
All T&T Index	1,487.41	1,491.62	4.21	0.28%	1.68%
Cross Listed Index	67.10	67.04	(0.06)	-0.09%	-4.24%
<b>Market</b>	<b>Weekly Volume</b>		<b>Weekly Value</b>		
First Tier Market	527,365		\$8,783,758.83		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
PHL	158,658		30.09%		
AHL	117,899		22.36%		
TCL	83,898		15.91%		
<b>Week's Major Advances</b>	<b>Change \$</b>		<b>Change %</b>		
FFL	\$0.75		10.00%		
OCM	\$0.50		4.17%		
NML	\$0.99		2.25%		
<b>Week's Major Declines</b>	<b>Change \$</b>		<b>Change %</b>		
NFM	-\$0.05		-7.14%		
TCL	-\$0.10		-5.56%		
NEL	-\$0.14		-0.94%		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.4385</b>		<b>US\$1=JMD\$87.3071</b>		

## EQUITY SUMMARY

### Trinidad and Tobago

Stagnated market activity was evident this week on the local market, with the week's trading volumes failing to cross the one million shares mark. Trading activity slumped to 527,365 shares on the First Tier Market this week, a 47.59 per cent decrease from last week's volume of 1,006,160 shares. The value of shares traded fell 74.85 per cent to \$8,783,758.83 this week from last week's value of \$34,922,844.84.

Indices movement was mixed this week with the Composite Index and the All Trinidad and Tobago Index posting gains while the Cross Listed Index ended the week in negative territory. The Composite Index rose 1.76 points or 0.17 per cent to close the week at 1,011.60, the All Trinidad and Tobago Index advanced 4.21 points or 0.28 per cent to 1,491.62 and the Cross Listed Index lost 0.06 points or 0.09 per cent to 67.04.

This week the top performer was Flavorite Foods Limited (FFL), up 10.00 per cent or \$0.75 to end the week at \$8.25 and leading the declines was National Flour Mills Limited (NFM), down 7.14 per cent or \$0.05 to \$0.65. Advances outnumbered declines by a ratio of 7 to 5.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.



## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities amounted to \$160MM this week compared to \$345MM last week.

### US

- The yield on 10-year notes closed the week at 2.15% while yields on 2-year notes ended the week at 0.34%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	101.875	104.125	6.66%
	04/08/2022	7.000%	BBB-	101.250	103.250	6.56%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	142.125	144.500	3.49%
	17/05/2027	5.875%	Baa1/A	108.750	111.000	4.84%
First Citizens	09/02/2016	4.903%	BBB+	102.500	104.375	3.67%
NGCTT	15/01/2036	6.050%	Baa1/A-	96.750	98.750	6.15%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	123.250	124.500	5.64%
	08/05/2022	6.000%	Baa3/BBB	103.500	104.625	4.92%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### March 28 – FirstCaribbean International Bank Limited – Listing of Shares

51,917,808 Ordinary Shares in FirstCaribbean International Bank Limited was listed on the Stock Exchange effective Thursday March 29, 2012 thus increasing the Company's issued share capital to 1,577,094,570 Ordinary Shares.

### March 28 – One Caribbean Media Limited – Notice of Annual Meeting

One Caribbean Media Limited informed the Stock Exchange that its 2011 Annual Meeting of Shareholders will be held at Express House, 35 Independence Square, Port of Spain, on Friday May 11, 2012 at 10:00 a.m.

### March 28 – One Caribbean Media Limited – Agreement to Acquire Citadel Group

Announcement from the Office of the Group Chief Executive Officer

We are pleased to announce that One Caribbean Media Limited (OCM) has entered into an agreement for the acquisition of the Citadel Group, owners and operators of three radio stations in Trinidad and Tobago – I 95fm, Red 96.7 fm and Hitz 107.1 fm.

OCM wishes to emphasise that the change in ownership will see key talent being retained so that listeners to the three stations can look forward to the continuation of their favourite programming.

Additionally, OCM has successfully negotiated the acquisition of Sidewalk Radio Limited which is the owner of the radio frequency 92.3 fm. This will facilitate the broadcast of the Caribbean Super Station (CSS) in Trinidad & Tobago for the first time.



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The CSS has, since April of last year, been broadcast in Barbados, Grenada, St. Lucia, Antigua, Barbuda, Montserrat, British Virgin Islands, St. Kitts and Nevis. The concept of the CSS is to create and build bridges across the Caribbean and promote the rich talent of our artistes.

Both transactions are subject to regulatory approval, but it is not expected that this will give rise to any difficulty or cause undue delay in completing the transactions.

OCM is a publicly owned and regionally focused media company quoted on the stock exchanges of Trinidad & Tobago and Barbados.

**March 27 – Republic Bank Limited – Trading in Shares**

Republic Bank Limited has informed the Stock Exchange of the following transactions:

- On March 8, 2012, a Shareholder connected to a Director of the Company bought 500 shares.
- On March 8-9, 2012, a Director of the Company sold 33,401 shares.
- On March 9, 2012, a Senior Officer of the Company sold 31,039 shares.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,011.60	1.76	0.17%	-0.13%
All T&T Index	1,491.62	4.21	0.28%	1.68%
Cross Listed Index	67.04	-0.06	-0.09%	-4.24%

Weekly Volume Traded	527,365
Weekly \$ Value Traded	\$8,783,758.83
Advance/Decline Ratio	7/5

**West Indies Stockbrokers Ltd**  
 St. Clair Place, 8 Sweet Briar Road  
 Port of Spain, Trinidad, W.I.  
 TEL: (868) 628-9473  
 FAX: (868) 622-5002  
 EMAIL: wiseinfo@wisett.com

All data as at March 29, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.35%	0.292	29.07	6.61	1.29	9.10	8.50	8.50	0.00	0.00%	9.10	-6.59%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	4.38%	0.382	5.48	1.86	1.12	2.30	1.50	2.09	-0.01	-0.48%	2.16	-3.24%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.21%	7.040	13.50	44.26	2.15	100.00	81.50	95.01	0.03	0.03%	96.39	-1.43%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.58%	3.133	17.08	16.33	3.28	53.50	40.10	53.50	0.89	1.69%	50.33	6.30%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.93%	3.460	16.49	24.28	2.35	57.06	46.25	57.04	0.00	0.00%	55.00	3.71%
BS&T Company Ltd	BST	30-Sep	0.07	0.37	1.45%	0.202	125.97	27.55	0.93	27.93	25.49	25.49	0.00	0.00%	25.49	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.59%	0.609	6.98	6.48	0.66	4.32	3.80	4.25	0.00	0.00%	4.29	-0.93%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.87%	1.110	40.53	31.42	1.43	48.00	40.02	44.99	0.99	2.25%	45.99	-2.17%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.33%	0.750	12.00	1.14	7.92	10.00	5.01	9.00	0.01	0.11%	7.75	16.13%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.290	11.72	5.58	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.85	0.35	4.24%	0.710	11.62	6.87	1.20	8.25	6.45	8.25	0.75	10.00%	7.50	10.00%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.63%	0.920	20.64	6.71	2.83	21.87	18.99	18.99	0.00	0.00%	21.50	-11.67%
National Flour Mills Ltd	NFM	31-Dec	0.15	0.05	7.69%	-0.080	-8.13	1.55	0.42	0.95	0.65	0.65	-0.05	-7.14%	0.70	-7.14%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	5.44%	1.050	11.90	8.35	1.50	13.49	11.15	12.50	0.50	4.17%	11.50	8.70%
Readymix (West Indies) Ltd	RML	31-Dec	-0.61	0.00	0.00%	-0.240	-130.63	8.26	3.79	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.20	0.00	0.00%	-0.600	-2.83	5.39	0.32	2.70	1.60	1.70	-0.10	-5.56%	1.79	-5.03%
Unilever Caribbean Ltd	UCL	31-Dec	1.97	1.32	3.83%	2.100	16.39	5.87	5.86	34.42	24.50	34.42	0.21	0.61%	32.53	5.81%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.77%	3.450	19.30	2.25	29.55	66.60	52.00	66.60	0.00	0.00%	61.35	8.56%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.42%	2.180	16.08	16.90	2.07	35.06	31.15	35.06	0.00	0.00%	35.03	0.09%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	10.48	0.55	0.54	0.35	0.16	0.30	0.00	0.00%	0.32	-6.25%
Guardian Holdings Ltd	GHL	31-Dec	1.88	0.50	3.57%	2.000	7.00	13.79	1.02	15.30	12.90	14.00	0.00	0.00%	14.50	-3.45%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.63%	0.103	7.98	0.53	1.54	0.90	0.32	0.82	0.00	0.00%	0.84	-2.38%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	3.86%	0.850	17.39	5.72	2.58	16.02	11.65	14.78	-0.14	-0.94%	15.00	-1.47%
Sagcor Financial Corporation	SFC	31-Dec	0.36	0.25	3.26%	0.038	205.75	12.69	0.61	9.31	7.50	7.80	0.00	0.00%	7.99	-2.38%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.32%	0.263	8.56	2.51	0.90	2.40	1.50	2.25	0.00	0.00%	2.13	5.63%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.34	0.05	1.12%	1.210	3.68	38.89	0.11	4.95	4.40	4.45	0.00	0.00%	4.74	-6.12%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.04	0.42	3.05%	1.110	12.40	7.26	1.90	13.76	11.25	13.76	0.00	0.00%	13.56	1.47%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.54	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	1.10	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.50%	0.113	70.80	2.03	3.94	8.05	5.15	8.00	-0.05	-0.62%	7.00	14.29%
Supreme Ventures Limited	SVL	31-Dec	0.02	0.01	7.80%	0.017	9.48	0.10	1.65	0.20	0.14	0.16	0.00	0.00%	0.18	-11.11%