



An RBC Company

	22-Jun-12	29-Jun-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,029.25	1,022.43	(6.82)	-0.66%	0.94%
All T&T Index	1,539.31	1,539.62	0.31	0.02%	4.95%
Cross Listed Index	65.83	64.19	(1.64)	-2.49%	-8.31%
Market		Weekly Volume		Weekly Value	
First Tier Market		1,672,561		\$15,201,537.36	
Volume Leader		Shares		% Market	
NCBJ		860,733		51.46%	
OCM		230,528		13.78%	
UCL		202,200		12.09%	
Week's Major Advances		Change \$		Change %	
OCM		\$0.20		1.48%	
RBL		\$0.50		0.52%	
AGL		\$0.06		0.41%	
Week's Major Declines		Change \$		Change %	
NCBJ		-\$0.24		-13.04%	
SIJL		-\$0.05		-2.33%	
GKC		-\$0.07		-1.40%	
Exchange Rate		US\$1=TT\$6.4385		US\$1=JMD\$88.6082	

## EQUITY SUMMARY

### Trinidad and Tobago

Indices movement was mixed this week. The Composite Index slipped 0.66 per cent or 6.82 points to close the week at 1,022.43, the All Trinidad and Tobago Index gained 0.02 per cent or 0.31 points to 1,539.62 and the Cross Listed Index declined 2.49 per cent or 1.64 points to end at 64.19.

Advances were outnumbered by declines by a close ratio of 8 to 9. The top gainer was One Caribbean Media Limited (OCM), up 1.48 per cent or \$0.20 to \$13.75 and leading the declines was National Commercial Bank Jamaica Limited (NCBJ), down 13.04 per cent or \$0.24 to \$1.60.

Market activity picked up this week with 1,672,561 shares traded on the First Tier Market compared to 276,064 shares last week. The value of shares traded registered a 191.47 per cent increase from \$5,215,537.72 in the prior week to \$15,201,537.36. NCBJ emerged as the volume leader with 51.46 per cent of the market or 860,733 shares changing hands.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.



## Jamaica

In Jamaica the JSE Market Index declined 388.07 points or 0.44 per cent this week to close at 87,388.96. Trading activity resulted in 12,247,105 shares traded valued at J\$87,383,297.96. The volume leader this week was Cable and Wireless Jamaica Limited (CWJA) with 32.20 per cent of the market or 3,943,101 shares. The major advance was Pulse Investments (PULS), up 32.00 per cent or J\$0.48 to J\$1.98 and the major decline was CWJA, down 9.52 per cent or J\$0.02 to J\$0.19.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totalled \$554.88MM this week compared to \$5500MM last week.

### US

- The yield on 10-year notes closed the week at 1.64% while yields on 2-year notes ended the week at 0.31%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	102.000	104.000	6.67%
	04/08/2022	7.000%	BBB-	101.500	103.500	6.52%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	143.000	145.000	3.30%
	17/05/2027	5.875%	Baa1/A	110.500	112.500	4.70%
First Citizens	09/02/2016	4.903%	BBB+	103.500	105.000	3.41%
NGCTT	15/01/2036	6.050%	Baa1/A-	100.000	102.000	5.89%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	124.000	125.000	5.46%
	08/05/2022	6.000%	Baa3/BBB	104.000	105.000	4.84%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

### June 28 – Supreme Ventures Limited – Delisting of SVL shares

2,637,254,926 Supreme Ventures Limited Shares (SVL) will be delisted from the Stock Exchange on Monday July 2, 2012. The delisting is pursuant to approval received from the Trinidad & Tobago Securities and Exchange Commission subsequent to a resolution passed by SVL's Board of Directors on November 5, 2011 and by shareholders on February 2, 2012 approving the de-listing.

### June 28 – Jamaica Money Market Brokers Limited – Appointment of Senior Manager

Jamaica Money Market Brokers Limited informed the Stock Exchange that Ms. Margaret McPherson joined the Executive Team of JMMB as Group Operations Manager with effect from May 14, 2012.

### June 28 – Ansa McAL Limited – Trading in Shares

Ansa McAL Limited informed the Stock Exchange that on June 18, 2012, a Senior Officer of the Company sold 3,000 shares.



June 28 – Capital & Credit Financial Group Limited – Resignation of Directors

Capital & Credit Financial Group Limited (CCFG) informed the Stock Exchange that pursuant to the Offer by Jamaica Money Market Brokers Limited to acquire all the issued ordinary shares in CCFG and consequent upon 93% of the said CCFG ordinary shares being taken up under the offer by the Shareholders and in accordance with the terms of the conclusion of the Offer, the Chairman and the Board of Directors of CCFG and all the Subsidiaries of CCFG have resigned as Directors effective on the date of the appointment of the new Directors by JMMB.

The Subsidiaries of CCFG are Capital & Credit Merchant Bank Limited, Capital & Credit Securities Limited, Capital & Credit Remittance Limited, Capital & Credit Fund Managers Limited, Capital & Credit Holdings Inc. and Capital & Credit International Inc.

The following are the names of the Directors whose resignations have been tendered:

- Mr. Ryland T. Campbell
- Mr. Andrew B. Cocking
- Mr. Curtis Martin
- Mrs. Maria Jones
- Mr. Kelvin Roberts
- Mr. Gregory Shirley
- Mr. Patrick Thelwell
- Mrs. Audrey Deer-Williams

June 28 – National Commercial Bank Jamaica Limited – Trading in Shares

National Commercial Bank Jamaica Limited informed the Stock Exchange that on June 21, 2012, the following transactions were executed:

- A Shareholder connected to Directors of the Company purchased 10,927 shares.
- A Shareholder connected to Directors of the Company sold 1,000,000 shares.
- A Shareholder connected to a Director of the Company purchased 168,745 shares.
- A Shareholder connected to Directors of the Company purchased 831,255 shares.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com).*

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,022.43	-6.82	-0.66%	0.94%
All T&T Index	1,539.62	0.31	0.02%	4.95%
Cross Listed Index	64.19	-1.64	-2.49%	-8.31%

Weekly Volume Traded	1,672,561
Weekly \$ Value Traded	\$15,201,537.36
Advance/Decline Ratio	8/9

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All data as at June 29, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.35%	0.191	44.56	6.46	1.32	9.10	8.50	8.50	0.00	0.00%	9.10	-6.59%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	5.72%	0.345	4.63	1.84	0.87	2.30	1.60	1.60	-0.24	-13.04%	2.16	-25.93%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.10%	7.130	13.68	46.59	2.09	100.00	90.00	97.56	0.50	0.52%	96.39	1.21%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.26%	3.124	19.53	16.68	3.66	61.01	42.05	61.01	0.15	0.25%	50.33	21.22%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.86%	3.430	17.23	24.98	2.37	59.09	51.50	59.09	0.04	0.07%	55.00	7.44%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.23%	0.612	8.06	6.59	0.75	5.00	3.90	4.93	-0.07	-1.40%	4.29	14.92%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.81%	1.140	40.32	31.72	1.45	48.00	40.02	45.96	-0.04	-0.09%	45.99	-0.07%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.43%	0.790	10.62	1.09	7.69	9.00	7.69	8.39	-0.11	-1.29%	7.75	8.26%
Berger Paints Trinidad Ltd	BER	31-Mar	0.36	0.00	0.00%	0.290	11.72	5.59	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.93%	0.230	36.13	7.62	1.09	8.31	7.25	8.31	0.01	0.12%	7.50	10.80%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.63%	0.880	21.57	6.84	2.78	21.87	18.83	18.98	0.00	0.00%	21.50	-11.72%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.007	98.45	1.60	0.44	0.95	0.65	0.70	0.00	0.00%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.95%	1.050	13.10	8.54	1.61	13.75	11.15	13.75	0.20	1.48%	11.50	19.57%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	0.280	111.96	8.08	3.88	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.480	-1.01	4.26	0.35	2.30	1.49	1.50	0.00	0.00%	1.79	-16.20%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	4.03%	2.290	16.70	7.69	4.98	38.25	26.50	38.25	0.08	0.21%	32.53	17.58%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.54%	3.520	19.89	2.08	33.72	70.00	55.00	70.00	0.06	0.09%	61.35	14.10%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.37%	2.350	15.23	17.74	2.02	35.80	31.80	35.80	0.00	0.00%	35.03	2.20%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	11.32	0.55	0.60	0.35	0.22	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	3.06%	1.130	15.02	13.98	1.21	17.00	12.90	16.97	-0.03	-0.18%	14.50	17.03%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	2.75%	0.110	7.45	0.54	1.53	0.90	0.38	0.82	0.00	0.00%	0.84	-2.38%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	4.44%	0.850	15.12	5.72	2.25	16.02	12.85	12.85	-0.15	-1.15%	15.00	-14.33%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.39%	0.598	12.55	12.83	0.58	9.31	7.25	7.50	-0.03	-0.40%	7.99	-6.13%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.63%	0.263	7.99	2.51	0.84	2.41	1.60	2.10	-0.05	-2.33%	2.13	-1.41%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.20%	0.870	5.22	39.62	0.11	4.95	4.40	4.54	-0.01	-0.22%	4.74	-4.22%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.04	0.42	2.86%	1.110	13.25	7.24	2.03	14.71	11.68	14.71	0.06	0.41%	13.56	8.48%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.46	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	0.99	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.48%	0.092	87.50	3.90	2.07	8.10	5.70	8.05	0.00	0.00%	7.00	15.00%
Supreme Ventures Limited	SVL	31-Dec	0.02	0.01	8.91%	0.016	8.66	0.10	1.43	0.20	0.14	0.14	0.00	0.00%	0.18	-22.22%