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WEEKLY MARKET UPDATE

August 29, 2008

Main Board

Market Data

Volume: 1,537,649

Value: \$27,853,386.73

Advances/Declines: 6/15

Composite Index: 1,132.4280

Nominal Change in Index: -6.2588

Percentage Change in Index: -0.55 per cent

Year-to-Date Percentage Change: 15.31 per cent

All T&T Index: 1,506.8942

Nominal Change in All T&T Index: -23.1189

Percentage Change in All T&T Index: -1.51 per cent

Year-to-Date Percentage Change: 25.50 per cent

Cross Listed Index: 93.4161

Nominal Change in Cross Listed Index: 1.2197

Percentage Change in Cross Listed Index: 1.32 per cent

Year-to-Date Percentage Change: -6.58 per cent

Volume Leaders by Company:

SFC – 277,143 shares traded or 18.02 per cent

GHL – 257,376 shares traded or 16.80 per cent

NCBJ – 179,002 shares traded or 11.64 per cent

Major Advances:

NCBJ up 15 cents or 8.11 per cent

WCO up \$1.01 or 3.37 per cent

SFC up 48 cents or 2.59 per cent

Major Declines:

GHL down \$2.83 or 9.49 per cent

TCL down 74 cents or 7.41 per cent

AHL down 29 cents or 3.68 per cent

Royal Bank of Canada (RY)

This week the share price moved up US\$1.81 from US\$43.87 to close at US\$45.68.

Exchange Rate

US\$1 = TT\$6.2650

Second Tier Market

Mora Ven Holdings Limited (MOV) saw 1,300 shares traded. The share closed the week at \$9.08, up 83 cents or 10.06 per cent on its last close

Mutual Fund Market

The Mutual Fund Market was dormant this week.

Local Market Summary

Trading volumes were up this week as 1,537,649 shares crossed the floor, up a significant 45.64 per cent on last week's volume of 1,055,780 shares. The value of shares traded stood at \$27,853,386.73 compared to a value of \$18,450,076.65 in the previous week. This represented an increase of 50.97 per cent, week on week.

Both the Composite Index and the All T&T Index trended downward from last week's close, while the Cross Listed Index made upward strides. The Composite Index fell 6.2588 points or 0.55 per cent to 1,132.4280; the All T&T Index declined 23.1189 points or 1.51 per cent to 1,506.8942; and the Cross Listed Index added 1.2197 points or 1.32 per cent to 93.4161. Advances were outnumbered by declines by a ratio of 6 to 15.

Sagicor Financial Corporation (SFC) was the volume leader for a third consecutive week, with 277,143 shares traded or 18.02 per cent of all trades. Guardian Holdings Limited (GHL) was next in line with 257,376 shares changing hands or 16.80 per cent of the total volume traded. National Commercial Bank Jamaica Limited (NCBJ) retained its spot as the third volume leader with 179,002 shares traded or 11.64 per cent of the market.

After being the major decline last week, NCBJ emerged as the major advance this week, rising 15 cents or 8.11 per cent to \$2.00. In Jamaica this share ended the week at JMD23.70. West Indian Tobacco Company Limited (WCO) followed, up \$1.01 or 3.37 per cent to close at \$31.01. Next was SFC which advanced 48 cents or 2.59 per cent to close the week at \$19.00.

This week saw GHL as the major decline, down \$2.83 or 9.49 per cent to \$27.00. The second major decline was Trinidad Cement Limited (TCL) which fell 74 cents or 7.41 per cent to \$9.25. This was followed by Angostura Holdings Limited (AHL), which dropped 29 cents or 3.68 per cent to close the week at \$7.60.

Jamaica Market Summary

Due to the passing of Tropical Storm Gustav, the Jamaica Stock Exchange was closed today.

Happy Independence Day

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 1,537,649
 VALUE \$ 27,853,386.73
 Adv./Dec. Ratio 6/15

WISE WEEKLY MARKET UPDATE

as at : Friday, August 29, 2008

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COMPOSITE INDEX	1,132.4280	ALL T&T INDEX	1,506.8942	CROSS LISTED INDEX	93.4161
CHANGE	-6.2588	CHANGE	-23.1189	CHANGE	1.2197
% CHANGE	-0.55%	% CHANGE	-1.51%	% CHANGE	1.32%
YTD % Change	15.31%	YTD % Change	25.50%	YTD % Change	-6.58%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.50%	10.69	2.45%	15.67	11.44	-0.01	-0.09%	98.0	11.67	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.20%	8.00	3.50%	7.14	2.00	0.15	8.11%	30.0	6.67	2.19	1.85
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	2.88%	12.24	2.94%	13.09	102.07	-0.07	-0.07%	765.0	13.34	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.02%	19.75	2.41%	16.29	41.55	-0.05	-0.12%	244.9	16.97	43.05	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.32%	17.68	2.60%	15.57	36.59	-0.36	-0.97%	203.0	18.02	37.00	19.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	28.57	0.00%	11.43	0.80	0.00	0.00%	3.0	26.67	0.99	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	4.40%	8.62	4.80%	8.33	2.50	0.00	0.00%	29.0	8.62	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.11%	45.76	2.96%	8.71	27.00	-2.83	-9.49%	396.0	6.82	31.00	19.00
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.55%	13.86	1.86%	13.86	0.97	-0.02	-2.02%	6.8	14.26	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	5.71%	13.19	5.71%	13.19	11.74	-0.14	-1.18%	76.0	15.45	12.60	6.10
Sagicor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	2.37%	9.36	2.63%	8.44	19.00	0.48	2.59%	219.0	8.68	21.99	14.00
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.50%	17.08	1.80%	14.27	59.94	-0.03	-0.05%	372.0	16.11	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	25.30
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.31%	8.40	1.04%	10.27	7.70	0.00	0.00%	86.8	8.87	8.51	5.51
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.10%	14.46	2.58%	11.65	60.00	-1.45	-2.36%	497.0	12.07	65.00	46.00
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.25%	10.05	4.44%	9.00	10.35	-0.03	-0.29%	103.0	10.05	10.50	9.85
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	48.0	0.0	60.0	0.0	0.00%	3.92	0.00%	3.13	1.88	0.00	0.00%	60.00	3.13	1.88	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	4.11%	14.96	1.64%	36.50	3.65	0.02	0.55%	-6.7	-54.48	5.76	3.49
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.48%	9.64	0.00%	0.00	10.12	0.02	0.00%	89.0	11.37	10.12	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.10%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.66%	-11.34	0.00%	0.00	7.60	-0.29	-3.68%	-48.0	-15.83	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.45%	7.73	6.54%	6.42	6.42	0.00	0.00%	89.0	7.21	6.42	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.89	-0.01	-1.11%	-24.0	0.00	1.19	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.93%	13.76	4.21%	13.07	18.30	0.00	0.00%	140.0	13.07	19.05	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	-0.39	-1.22%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	0.76%	12.01	0.86%	10.88	9.25	-0.74	-7.41%	77.0	12.01	10.95	7.06
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.18%	19.15	2.39%	16.41	22.98	-0.02	-0.09%	132.0	17.41	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.75%	15.26	4.75%	15.04	21.06	0.01	0.05%	130.0	16.20	21.29	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	6.00%	16.67	6.80%	14.42	31.01	1.01	3.37%	203.0	15.28	31.51	27.00