



An RBC Company

	21-Sep-12	28-Sep-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,067.20	1,066.44	(0.76)	-0.07%	5.29%
All T&T Index	1,656.42	1,659.83	3.41	0.21%	13.15%
Cross Listed Index	61.27	60.70	(0.57)	-0.93%	-13.30%
Market		Weekly Volume		Weekly Value	
First Tier Market		563,614		\$14,066,164.38	
Volume Leader		Shares		% Market	
SBTT		104,600		18.56%	
AHL		71,811		12.74%	
GHL		71,733		12.73%	
Week's Major Advances		Change \$		Change %	
UCL		\$1.89		4.28%	
JMMB		\$0.01		1.61%	
SBTT		\$0.76		1.20%	
Week's Major Declines		Change \$		Change %	
SFC		-\$0.63		-7.85%	
SIJL		-\$0.15		-5.88%	
GHL		-\$0.55		-2.92%	
Exchange Rate		US\$1=TT\$6.4395		US\$1=JMD\$89.9141	

EQUITY SUMMARY

Trinidad and Tobago

The local market saw a decline in trading volumes and a weekly advance to decline ratio of 8:7 this week. The First Tier Market registered a decline of 62.18 per cent from 1,490,384 shares last week to 563,614 shares this week. The value of shares traded fell to \$14,066,164.38, a 49.99 per cent decline from the previous week's value of \$28,128,100.40. The volume leader was Scotiabank Trinidad and Tobago Limited (SBTT) with 18.56 per cent of the market or 104,600 shares.

In terms of Indices movement this week, both the Composite and Cross Listed Indices closed in negative territory while the All Trinidad and Tobago Index closed higher. The Composite Index slipped 0.07 per cent or 0.76 points to 1,066.44, the All Trinidad and Tobago Index rose 0.21 per cent or 3.41 points to 1,659.83 and the Cross Listed Index was down 0.93 per cent or 0.57 points to 60.70.

Unilever Caribbean Limited (UCL) was the major advance, up 4.28 per cent or \$1.89 this week to close at \$46.00 and the major decline was Sagicor Financial Corporation (SFC), down 7.85 per cent or \$0.63 to \$7.40.

There was no activity on the Second Tier Market. The Mutual Fund Market saw 1,713 Praetorian Property Mutual Fund (PPMF) shares traded. There was no change in price. In addition, 1,464 Savinvest India Asia Fund (SIAF) shares traded. The share fell 0.09 per cent or \$0.05 to \$57.95.



Jamaica

In Jamaica the JSE Market Index declined 570.16 points or 0.65 per cent this week to close at 87,188.38. Trading activity resulted in 21,347,134 shares traded valued at J\$190,068,525.17. The volume leader this week was Jamaica Money Market Brokers Limited (JMMB) with 68.19 per cent of the market or 14,556,430 shares. The major advance was LIME, up 9.52 per cent or J\$0.02 to J\$0.23 and the major decline was Supreme Ventures Limited (SVL), down 9.43 per cent or J\$0.25 to J\$2.40.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.

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- The yield on 10-year notes closed the week at 1.63% while yields on 2-year notes ended the week at 0.24%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BB+	101.500	103.500	6.73%
	04/08/2022	7.000%	BB+	101.000	103.000	6.58%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	144.500	146.500	2.98%
	17/05/2027	5.875%	Baa1/A	113.500	115.500	4.42%
First Citizens	09/02/2016	4.903%	BBB+	105.000	106.000	3.01%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.000	106.000	5.59%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	128.000	130.000	4.60%
	08/05/2022	6.000%	Baa3/BBB	105.875	106.875	4.36%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

September 28 – GraceKennedy Limited – Appointment of Director

GraceKennedy Limited is pleased to announce the appointment of its Group Chief Financial Officer, Mr. Frank James, to the Board of Directors effective September 27, 2012.

Frank joined GraceKennedy in August 2005 as Vice President of Strategic Planning and Corporate Development for the then Information Services Division. In December 2006 he assumed the role of Principal, GK Investments, now GraceKennedy Financial Group. He was seconded to Jamaica International Insurance Company, JIIC, as a member of the Management Team in April 2010, and joined the Corporate Finance and Accounting Department of GraceKennedy as Principal in November 2010. He was appointed Deputy CFO on July 1, 2011 and Group CFO on January 1, 2012.



Frank holds an MBA in Finance from the University of California, Los Angeles, Anderson School of Management and a B.Sc. in Management Studies and Accounting from The University of the West Indies. He is also a CFA charterholder.

Currently, he sits on a number of boards in the GraceKennedy Group including GraceKennedy Financial Group Limited, GraceKennedy Foods & Services Limited, GraceKennedy Money Services Caribbean and Dairy Industries (Jamaica) Limited. He has also served on the Economic Policy Committee of the Private Sector Organization of Jamaica.

September 26 – Neal & Massy Holdings Limited – Listing of Shares

126,628 Ordinary Shares in Neal & Massy Holdings Limited was listed on the Stock Exchange effective Thursday September 27, 2012 thus increasing the Company's issued share capital to 99,712,608 Ordinary Shares.

September 26 – Bond Listing

On Thursday September 27, 2012 a bond issued by the Government of the Republic of Trinidad and Tobago with a face value of TT\$2,500 million was listed on the Stock Exchange. The details of this bond are as follows:

Details	Bond
Symbol	I276
ISIN	TTK01527I276
Face Value	TT\$2,500 Million
Issue Price	\$113.44
Coupon Rate	5.20%
Interest Rate Type	Fixed
Interest Calculation	365 day basis
Maturity Date	September 27, 2027
Tenor	15 Years
Payment Schedule	Semi Annual
Coupon Payment Dates	March 27, September 27
First Interest Payment	March 27, 2013
Last Interest Payment	September 27, 2027

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,066.44	-0.76	-0.07%	5.29%
All T&T Index	1,659.83	3.41	0.21%	13.15%
Cross Listed Index	60.70	-0.57	-0.93%	-13.30%

Weekly Volume Traded	563,614
Weekly \$ Value Traded	\$14,066,164.38
Advance/Decline Ratio	8/7

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at September 28, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.56%	0.191	41.94	6.43	1.24	9.10	8.00	8.00	0.00	0.00%	9.10	-12.09%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	5.72%	0.345	4.63	1.84	0.87	2.25	1.60	1.60	0.00	0.00%	2.16	-25.93%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	3.79%	7.210	14.63	47.29	2.23	105.51	93.09	105.51	0.94	0.90%	96.39	9.46%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.16%	3.137	20.36	17.19	3.71	63.86	49.10	63.86	0.76	1.20%	50.33	26.88%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.72%	3.220	19.90	25.19	2.54	64.07	53.75	64.07	0.02	0.03%	55.00	16.49%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.76%	0.578	6.91	6.50	0.61	5.00	3.60	3.99	0.00	0.00%	4.29	-6.99%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.68%	1.600	30.04	32.24	1.49	48.06	40.02	48.06	0.06	0.13%	45.99	4.50%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.33%	1.060	8.49	1.36	6.64	9.10	7.69	9.00	0.00	0.00%	7.75	16.13%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.00	0.00%	0.190	18.16	5.35	0.64	3.45	3.25	3.45	0.00	0.00%	3.40	1.47%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.93%	0.220	37.73	7.69	1.08	8.31	7.25	8.30	0.00	0.00%	7.50	10.67%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.64%	0.820	23.12	6.69	2.84	21.50	18.83	18.96	0.00	0.00%	21.50	-11.81%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.078	8.74	1.65	0.41	0.95	0.65	0.68	0.00	0.00%	0.70	-2.86%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.26%	1.040	15.36	8.41	1.90	16.10	11.50	15.97	-0.02	-0.13%	11.50	38.87%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	-0.450	-50.31	7.93	2.86	31.35	22.64	22.64	-0.01	-0.04%	31.35	-27.78%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.660	-1.14	3.92	0.48	2.30	1.49	1.90	-0.05	-2.56%	1.79	6.15%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.35%	2.310	19.91	7.56	6.09	46.00	31.00	46.00	1.89	4.28%	32.53	41.41%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.28%	3.810	19.51	2.51	29.65	74.40	56.75	74.33	0.02	0.03%	61.35	21.16%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.35%	2.230	16.19	17.36	2.08	36.11	34.41	36.10	0.00	0.00%	35.03	3.05%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.031	10.71	0.54	0.62	0.35	0.30	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	2.84%	1.480	12.36	13.83	1.32	19.99	13.20	18.30	-0.55	-2.92%	14.50	26.21%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	3.58%	0.161	3.91	0.68	0.93	0.90	0.60	0.63	0.01	1.61%	0.84	-25.00%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.66%	1.020	14.72	6.25	2.40	16.00	12.85	15.01	-0.09	-0.60%	15.00	0.07%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.44%	0.286	25.86	12.87	0.58	9.31	7.25	7.40	-0.63	-7.85%	7.99	-7.38%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.05%	0.263	9.13	2.51	0.96	2.59	1.99	2.40	-0.15	-5.88%	2.13	12.68%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.35%	0.660	6.44	39.45	0.11	4.80	4.25	4.25	0.00	0.00%	4.74	-10.34%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	2.73%	1.080	14.23	7.30	2.11	15.37	12.57	15.37	0.00	0.00%	13.56	13.35%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.46	0.29	0.29	0.00	0.00%	0.40	-27.50%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.120	-7.51	3.24	0.28	0.99	0.80	0.90	0.00	0.00%	0.94	-4.26%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.39%	0.071	118.03	3.88	2.16	8.38	6.51	8.38	0.03	0.36%	7.00	19.71%