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## WEEKLY MARKET UPDATE

March 28, 2008

### Main Board

Market Data

Volume: 2,928,162

Value: \$65,665,004.07

Advances/Declines: 11/5

Composite Index: 992.8512

Nominal Change in Index: 8.2973

Percentage Change in Index: 0.84 per cent

Year-to-Date Percentage Change: 1.10 per cent

All T&T Index: 1,256.6123

Nominal Change in All T&T Index: 65.3103

Percentage Change in All T&T Index: 5.48 per cent

Year-to-Date Percentage Change: 4.66 per cent

### Volume Leaders by Company:

SFC – 734,976 shares traded or 25.10 per cent

AMCL – 444,564 shares traded or 15.18 per cent

RBTT – 350,617 shares traded or 11.97 per cent

### Major Advances:

GHL up \$2.49 or 10.82 per cent

RBTT up \$1.29 or 3.79 per cent

AMCL up \$1.00 or 2.15 per cent

### Major Declines:

GKC down 9 cents or 1.23 per cent

PLD down 6 cents or 0.74 per cent

TCL down 5 cents or 0.65 per cent

### Exchange Rate

US\$1 = TT\$6.3375

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

The Mutual Fund Market was dormant this week.

### Local Market Summary

Market activity picked up considerably this week with 2,928,162 shares crossing the floor of the Exchange. This volume was up an outstanding 72.7 per cent on last week's volume of 1,695,396 shares. The total value of shares changing hands was \$65,665,004.07, a substantial increase of 98.3 per cent on the previous week's total of \$33,109,326.39

Bullish conditions were evident this week with both Indices ending in positive territory. The Composite Index was up 8.2973 points or 0.84 per cent to close at 992.8512 while the All T&T Index rose 65.3103 points or 5.48 per cent to end the week at 1,256.6123. Advances outnumbered declines by a ratio of 11 to 5.

For a second consecutive week, Sagcor Financial Corporation (SFC) led the volumes with 734,976 shares traded or 25.10 per cent of all trades. ANSA McAL Limited (AMCL) was next with 444,564 shares traded or 15.18 per cent of the total volume traded. RBTT Financial Holdings Limited (RBTT) moved one spot down this week, with 350,617 shares traded or 11.97 per cent of the market. On March 26, the shareholders of RBTT voted in favour of the proposed amalgamation with the Royal Bank of Canada (RBC) operations in the Caribbean.

The major advance of the week was Guardian Holdings Limited (GHL) which rose \$2.49 or 10.82 per cent to close at \$25.50. This was followed by RBTT which advanced \$1.29 or 3.79 per cent to \$35.30. The third major advance was AMCL, up \$1.00 or 2.15 per cent to end the week at \$47.50.

GraceKennedy Limited (GKC) was the major decline this week, down 9 cents or 1.23 per cent to \$7.25. In Jamaica, this share closed at JMD83.99. PLIPDECO (PLD) was the second major decline, down 6 cents or 0.74 per cent to close the week at \$8.00. Next was Trinidad Cement Limited (TCL) which fell 5 cents or 0.65 per cent to \$7.60.

### Jamaica Market Summary

All three Indices in Jamaica trended upward. The Market Index advanced 3,037.94 points or 2.79 per cent to close at 108,808.56; the Select Index rose 36.82 points or 1.22 per cent to 3,023.63 while the All Jamaican Composite gained 1,336.46 points or 1.21 per cent to end the week at 110,539.85. Advances outnumbered declines by a ratio of 21 to 11.

Trading activity resulted in 12,278,577 shares crossing the floor valued at over JMD140,055,979.71 with Jamaica Broilers Limited (JBG) being the volume leader commanding 35.20 per cent of the market with 4,321,780 shares traded.

A Member of the  FINANCIAL GROUP

*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at [info@wisett.com](mailto:info@wisett.com).*

VOLUME 2,928,162  
 VALUE \$ 65,665,004.07

## WISE WEEKLY MARKET UPDATE

as at : Friday, March 28, 2008

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COMPOSITE INDEX 992.8512 ALL T&T INDEX 1,256.6123 Adv./Dec. Ratio 11/5  
 CHANGE 8.2973 CHANGE 65.3103  
 % CHANGE 0.84% % CHANGE 5.48%  
 YTD % Change 1.10% YTD % Change 4.66%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.48%	10.74	2.44%	15.74	11.49	-0.01	-0.09%	98.0	11.72	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.20%	8.00	3.50%	7.14	2.00	0.00	0.00%	24.9	8.03	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.54%	12.79	3.54%	13.07	35.30	1.29	3.79%	275.0	12.84	36.50	29.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.09%	11.39	3.16%	13.10	95.00	1.50	1.60%	860.0	11.05	95.00	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.77%	14.41	2.97%	13.18	30.31	0.31	1.03%	219.7	13.80	31.74	28.00
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.33%	12.74	3.77%	11.28	22.55	0.04	0.18%	214.0	10.54	23.25	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	13.69	0.00%	12.71	0.89	0.01	1.14%	6.5	13.69	1.30	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.21%	7.28	5.69%	7.03	2.11	0.00	0.00%	29.0	7.28	2.25	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.59%	0.00	0.59%		25.50	2.49	10.82%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.49%	14.43	1.78%	14.43	1.01	0.00	0.00%	7.0	14.43	1.17	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.24%	15.57	9.78%	8.95	7.16	0.05	0.70%	76.0	9.42	7.60	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.68%	9.68	3.14%	8.05	15.30	0.02	0.13%	184.0	8.32	15.98	13.00
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.89%	13.53	2.27%	11.31	47.50	1.00	2.15%	351.0	13.53	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	16.70
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.39%	7.91	1.24%	8.73	7.25	-0.09	-1.23%	91.7	7.91	7.71	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.56	2.92%	10.10	47.97	0.00	0.00%	446.0	10.76	48.51	44.50
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	105.0	9.52	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	7.00%	6.67	9.00%	4.00	1.00	0.00	0.00%	27.00	3.70	1.40	1.00
Prestige Holdings	Nov-30	24.4	15.0	24.0	15.0	3.41%	18.03	3.41%	18.33	4.40	0.00	0.00%	24.4	18.03	6.22	4.40
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	-0.06	0.00%	464.0	1.72	8.75	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	-0.37%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.51	0.00%	0.00	5.01	0.00	0.00%	29.0	17.28	5.12	4.20
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	8.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.92%	7.67	6.81%	6.43	5.14	0.00	0.00%	74.0	6.95	5.14	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.95	0.01	1.06%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.17%	12.97	4.46%	12.32	17.25	-0.09	-0.52%	133.0	12.97	21.50	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.84	0.40%	2.47	7.53	0.00	0.00%	295.0	2.55	7.54	5.11
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.79%	12.67	1.05%	10.13	7.60	-0.05	-0.65%	74.0	10.27	8.00	7.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	21.30	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.40%	12.93	7.27%	11.24	17.20	0.00	0.00%	147.0	11.70	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.55%	15.27	6.90%	14.20	28.40	0.08	0.28%	186.0	15.27	28.40	23.36