



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

June 27, 2008

Main Board

Market Data

Volume: 5,290,999

Value: \$114,430,206.25

Advances/Declines: 14/8

Composite Index: 1,148.7601

Nominal Change in Index: 9.7423

Percentage Change in Index: 0.86 per cent

Year-to-Date Percentage Change: 16.98 per cent

All T&T Index: 1,500.7552

Nominal Change in All T&T Index: 11.8460

Percentage Change in All T&T Index: 0.80 per cent

Year-to-Date Percentage Change: 24.99 per cent

Cross Listed Index: 98.0344

Nominal Change in All T&T Index: 0.9348

Percentage Change in All T&T Index: 0.96 per cent

Year-to-Date Percentage Change: -1.97 per cent

Volume Leaders by Company:

NCBJ – 1,119,364 shares traded or 21.16 per cent

NML – 1,058,951 shares traded or 20.01 per cent

NEL – 756,429 shares traded or 14.30 per cent

Major Advances:

LJWB up 13 cents or 9.77 per cent

CCFG up 7 cents or 9.72 per cent

SFC up \$1.65 or 8.25 per cent

Major Declines:

JMMB down 10 cents or 8.33 per cent

SDBG down 12 cents or 3.58 per cent

NEL down 25 cents or 2.13 per cent

Royal Bank of Canada (RY)

This week the share price moved down US\$1.09 from US\$46.80 to close at US\$45.71

Exchange Rate

US\$1 = TT\$6.2525

Second Tier Market

There was no trading activity in this market.

Mutual Fund Market

The week saw 35,100 shares of Savinvest India Asia Fund change hands. The share price fell 2 cents to close at \$75.98. There were no other trades or changes in price on this market.

Local Market Summary

Trading activity increased significantly this week as 5,290,999 shares crossed the floor. This volume was up by a significant 155.84 per cent on the previous week's volume of 2,068,082 shares. The total value of shares traded was up 295.05 per cent from \$28,966,253.49 to \$114,430,206.25

The Indices all ended the week up with the Composite Index up 9.7423 points or 0.86 per cent to close at 1,148.7601, the All T&T Index rose 11.8460 points or 0.80 per cent to 1,500.7552, while the Cross Listed Index rose 0.9348 points or 0.96 per cent to 98.0344. Advances outnumbered declines by a ratio of 14 to 8.

National Commercial Bank Jamaica (NCBJ) was the volume leader this week with 1,119,364 shares traded or 21.16 per cent of the market. Neal & Massy Holdings Limited (NML) was next in line with 1,058,951 shares traded or 20.01 per cent of all trades. National Enterprises Limited (NEL) was the third volume leader with 756,429 shares traded or 14.30 per cent of the total volume.

The major advance this week was LJ Williams Ltd- 'B' (LJWB) which rose 13 cents or 9.77 per cent to \$1.46. The second major advance was Capital and Credit Financial Group Limited (CCFG), up 7 cents or 9.72 per cent to 79 cents. Sagicor Financial Corporation (SFC) was next, advancing \$1.65 or 8.25 per cent to \$21.65.

Declines were led this week by Jamaica Money Market Brokers (JMMB), which fell 10 cents or 8.33 per cent to \$1.10. Scotia DBG Investments Ltd (SDBG) followed declining 12 cents or 3.58 per cent to \$3.23. The third major decline was National Enterprises Limited (NEL), down 25 cents or 2.13 per cent to \$11.50.

Jamaica Market Summary

In Jamaica, all three Indices trended upward. The Market Index advanced 64.72 points or 0.06 per cent to close at 109,802.44; the Select Index advanced 12.92 points or 0.43 per cent to 3,036.18 while the All Jamaican Composite dropped 497.90 points or 0.45 per cent to end the week at 110,358.05. Advances and declines ended evenly at 14/14.

A Member of the  FINANCIAL GROUP

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 5,290,999
 VALUE \$ 114,430,206.25
 Adv./Dec. Ratio 14/8

WISE WEEKLY MARKET UPDATE

as at : Friday, June 27, 2008

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX	1,148.7601	ALL T&T INDEX	1,500.7552	CROSS LISTED INDEX	98.0344
CHANGE	9.7423	CHANGE	11.8460	CHANGE	0.9348
% CHANGE	0.86%	% CHANGE	0.80%	% CHANGE	0.96%
YTD % Change	16.98%	YTD % Change	24.99%	YTD % Change	-1.97%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.48%	10.75	2.43%	15.75	11.50	0.00	0.00%	98.0	11.73	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.03%	8.44	3.32%	7.54	2.11	0.01	0.48%	28.4	7.43	2.19	1.89
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	2.90%	12.17	2.96%	14.00	101.49	0.00	0.00%	718.0	14.14	102.00	79.24
Scotiabank	Oct-31	210.4	84.0	245.0	95.0	2.26%	17.69	2.55%	15.19	37.21	0.61	1.67%	230.2	16.16	37.21	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.56%	16.06	2.86%	14.15	33.25	1.34	4.20%	207.0	16.06	33.25	19.00
Capital & Credit Financial Group	Dec-31	6.5	0.0	7.0	0.0	0.00%	12.15	0.00%	11.29	0.79	0.07	9.72%	6.7	11.79	1.02	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	3.41%	11.14	3.72%	10.77	3.23	-0.12	-3.58%	29.0	11.14	3.35	2.00
Guardian Holdings	Dec-31	61.0	30.0	310.0	80.0	0.97%	50.82	2.58%	10.00	31.00	1.00	3.33%	-16.0	-193.75	31.00	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.36%	15.71	1.64%	15.71	1.10	-0.10	-8.33%	7.0	15.71	1.48	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	5.13%	25.00	6.09%	14.38	11.50	-0.25	-2.13%	76.0	15.13	12.05	6.00
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.08%	10.67	1.94%	11.39	21.65	1.65	8.25%	203.0	10.67	21.99	13.44
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.50%	17.11	1.80%	14.30	60.05	0.75	1.26%	351.0	17.11	60.05	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	17.00
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.20%	9.16	1.07%	10.12	8.40	-0.04	-0.47%	92.8	9.05	8.45	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	1.94%	15.66	2.38%	12.62	65.00	0.50	0.78%	468.0	13.89	65.00	45.41
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.19%	10.19	4.38%	9.13	10.50	0.49	4.90%	105.0	10.00	10.50	9.64
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	4.79%	9.73	6.16%	5.84	1.46	0.13	9.77%	27.00	5.41	1.46	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	3.30%	18.65	1.32%	45.50	4.55	0.00	0.00%	2.4	189.58	6.21	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.67%	2.42	2.22%	2.20	9.00	-0.19	0.00%	464.0	1.94	9.55	7.75
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	-1.03%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.83%	-9.00	0.00%	0.00	6.03	0.42	7.49%	-67.0	-9.00	6.03	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-5.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.12%	6.89	7.34%	5.72	5.72	0.00	0.00%	83.0	6.89	5.72	4.65
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.14	-0.01	-0.87%	-24.0	0.00	1.40	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.79%	14.30	4.05%	13.59	19.02	0.02	0.11%	136.0	13.99	20.47	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	1.14%	5.58	1.36%	4.64	17.62	0.18	1.03%	316.0	5.58	17.62	7.00
Trinidad Cement	Dec-31	77.0	7.0	95.0	9.0	0.68%	13.31	0.88%	10.79	10.25	-0.01	-0.10%	76.0	13.49	10.50	7.06
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.34%	17.64	2.34%	17.08	21.35	0.00	0.00%	119.0	17.94	21.35	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.70%	15.41	4.70%	15.19	21.27	0.26	1.24%	138.0	15.41	21.27	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.20%	16.13	6.53%	15.00	30.00	-0.40	-1.32%	191.0	15.71	30.53	26.61