



	20-Jul-12	27-Jul-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,036.35	1,044.90	8.55	0.83%	3.16%
All T&T Index	1,571.20	1,583.50	12.30	0.78%	7.95%
Cross Listed Index	63.83	64.43	0.60	0.94%	-7.97%
Market		Weekly Volume		Weekly Value	
First Tier Market		734,065		\$9,140,816.34	
Volume Leader		Shares		% Market	
NCBJ		376,985		51.36%	
NEL		75,082		10.23%	
SFC		65,217		8.88%	
Week's Major Advances		Change \$		Change %	
SIJL		\$0.30		14.29%	
TCL		\$0.14		8.75%	
OCM		\$0.75		4.92%	
Week's Major Declines		Change \$		Change %	
GKC		-\$0.05		-1.05%	
Exchange Rate		US\$1=TT\$6.4110		US\$1=JMD\$89.5792	

## EQUITY SUMMARY

### Trinidad and Tobago

Increased trading volumes and a 14 to 1 advance to decline ratio fuelled triple advances this week by the Composite, All Trinidad and Tobago and Cross Listed Indices. Market activity more than doubled this week, jumping 132.74 per cent to 734,065 shares traded on the First Tier Market from last week's volume of 315,399 shares. The volume leader this week was National Commercial Bank Jamaica Limited (NCBJ) which saw 376,985 shares change hands or 51.36 per cent of the total weekly volume traded. The value of shares traded increased by 88.63 per cent from \$4,845,971.29 to \$9,140,816.34.

Indices movement was on the upswing with all three Indices closing on a positive note. The Composite Index advanced 0.83 per cent or 8.55 points this week to close at 1,044.90, the All Trinidad and Tobago Index increased 0.78 per cent or 12.30 points to 1,583.50 and the Cross Listed Index rose 0.94 per cent or 0.60 points to 64.43.

The major advance was Scotia Investments Jamaica Limited (SIJL) which registered a 14.29 per cent gain from \$2.10 to \$2.40 while the only decline this week was GraceKennedy Limited (GKC), down 1.05 per cent or \$0.05 to \$4.70.

There was no activity on the Second Tier Market this week. On the Mutual Fund Market, 4,000 Praetorian Property Mutual Fund (PPMF) shares traded. The share price rose 2.70 per cent or \$0.10 to end the week at \$3.80.



## Jamaica

In Jamaica the JSE Market Index advanced 498.49 points or 0.57 per cent this week to close at 86,811.02. Trading activity resulted in 50,614,622 shares traded valued at J\$112,788,332.59. The volume leader this week was Cable and Wireless Jamaica Limited (CWJA) with 91.06 per cent of the market or 46,087,467 shares. The major advance was CWJA, up 15.79 per cent or J\$0.03 to J\$0.22 and the major decline was Gleaner Company (GLNR), down 18.52 per cent or J\$0.30 to J\$1.32.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- There were no OMO maturities this week.

### US

- The yield on 10-year notes closed the week at 1.54% while yields on 2-year notes ended the week at 0.25%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BB+	102.750	104.750	6.56%
	04/08/2022	7.000%	BB+	101.750	103.750	6.48%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	143.500	145.500	3.20%
	17/05/2027	5.875%	Baa1/A	112.500	114.500	4.52%
First Citizens	09/02/2016	4.903%	BBB+	104.000	105.500	3.24%
NGCTT	15/01/2036	6.050%	Baa1/A-	102.000	104.000	5.74%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	124.500	126.000	5.28%
	08/05/2022	6.000%	Baa3/BBB	104.500	106.000	4.60%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### July 25 – GraceKennedy Limited – Consideration of Dividend Payment

GraceKennedy Limited informed the Stock Exchange that the Board of Directors will, at a meeting scheduled for Thursday July 26, 2012, consider a resolution for the declaration of an interim dividend to be paid in September 2012.

### July 25 – Capital & Credit Financial Group Limited – Staff Changes

Capital & Credit Financial Group Limited informed the Stock Exchange of the following staff departures, effective July 6, 2012:

- Laurie Wiggan – Group Internal Auditor
- Michelle Wilson Reynolds – Senior Vice President, Marketing & Corporate Affairs
- Karlene Johnson Mullings – Branch Manager – CCMB, Ocho Rios
- Janet Collins Green – Vice President – Business Process Assurance and Control



July 25 – National Enterprises Limited – Notice of Annual Meeting

National Enterprises Limited informed the Stock Exchange that the Thirteenth Annual Meeting of the shareholders of the Company will be held at the Grand Festival Ballroom, Crowne Plaza Hotel, Wrightson Road, Port of Spain on Thursday August 16, 2012 commencing at 10a.m.

July 25 – National Commercial Bank Jamaica Limited – Consideration of Dividend Payment

National Commercial Bank Jamaica Limited informed the Stock Exchange that the Board of Directors will consider the payment of an interim dividend to stockholders at its meeting to be held on Thursday July 26, 2012.

July 25 – Ansa Merchant Bank Limited – Resignation of Director

Ansa Merchant Bank Limited informed the Stock Exchange that Mr. Peter Inglefield has tendered his resignation from the Board of Directors of the Company effective July 16, 2012.

**West Indies Stockbrokers Limited**

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*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com).*

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,044.90	8.55	0.83%	3.16%
All T&T Index	1,583.50	12.30	0.78%	7.95%
Cross Listed Index	64.43	0.60	0.94%	-7.97%

Weekly Volume Traded	734,065
Weekly \$ Value Traded	\$9,140,816.34
Advance/Decline Ratio	14/1

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All data as at July 27, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.35%	0.191	44.51	6.46	1.32	9.10	8.49	8.49	0.00	0.00%	9.10	-6.70%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	5.51%	0.345	4.81	1.84	0.90	2.30	1.60	1.66	0.06	3.75%	2.16	-23.15%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.00%	7.130	14.03	46.59	2.15	100.01	91.30	100.00	1.33	1.35%	96.39	3.75%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.22%	3.124	19.87	16.68	3.72	62.08	43.06	62.08	0.05	0.08%	50.33	23.35%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.76%	3.430	18.22	24.98	2.50	62.50	52.00	62.50	0.00	0.00%	55.00	13.64%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.34%	0.612	7.68	6.59	0.71	5.00	4.00	4.70	-0.05	-1.05%	4.29	9.56%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.93%	1.140	38.60	31.72	1.39	47.98	40.02	44.00	0.00	0.00%	45.99	-4.33%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.43%	0.790	10.62	1.09	7.69	9.00	7.69	8.39	0.00	0.00%	7.75	8.26%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.00	0.00%	0.190	17.95	5.35	0.64	3.41	3.25	3.41	0.00	0.00%	3.40	0.29%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.93%	0.230	36.09	7.62	1.09	8.31	7.25	8.30	0.00	0.00%	7.50	10.67%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.63%	0.880	21.57	6.84	2.78	21.50	18.83	18.98	0.00	0.00%	21.50	-11.72%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.007	98.45	1.60	0.44	0.95	0.65	0.70	0.00	0.00%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.25%	1.040	15.38	8.41	1.90	16.10	11.50	16.00	0.75	4.92%	11.50	39.13%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	0.280	111.96	8.08	3.88	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.480	-1.18	4.26	0.41	2.30	1.49	1.74	0.14	8.75%	1.79	-2.79%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.95%	2.310	16.88	7.56	5.16	39.00	28.20	39.00	0.00	0.00%	32.53	19.89%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.44%	3.810	18.78	2.51	28.54	71.56	55.11	71.56	0.90	1.27%	61.35	16.64%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.36%	2.350	15.34	17.74	2.03	36.05	31.80	36.05	0.40	1.12%	35.03	2.91%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	11.32	0.55	0.60	0.35	0.30	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	3.15%	1.130	14.60	13.98	1.18	17.00	12.90	16.50	0.51	3.19%	14.50	13.79%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	2.82%	0.110	7.27	0.54	1.49	0.90	0.38	0.80	0.00	0.00%	0.84	-4.76%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	5.00%	1.000	14.00	6.05	2.32	16.02	12.85	14.00	0.01	0.07%	15.00	-6.67%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.42%	0.598	12.43	12.83	0.58	9.31	7.25	7.43	0.03	0.41%	7.99	-7.01%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.05%	0.263	9.13	2.51	0.96	2.41	1.99	2.40	0.30	14.29%	2.13	12.68%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.22%	0.870	5.18	39.62	0.11	4.92	4.40	4.51	0.01	0.22%	4.74	-4.85%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.04	0.42	2.83%	1.110	13.38	7.24	2.05	14.85	12.05	14.85	0.06	0.41%	13.56	9.51%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.46	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	0.99	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.44%	0.071	115.21	3.88	2.11	8.18	6.50	8.18	0.08	0.99%	7.00	16.86%