



An RBC Company

	20-Jan-12	27-Jan-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,012.38	1,007.47	(4.91)	-0.48%	-0.53%
All T&T Index	1,468.82	1,454.74	(14.08)	-0.96%	-0.83%
Cross Listed Index	69.69	70.11	0.42	0.60%	0.14%
Market		Weekly Volume		Weekly Value	
First Tier Market		979,163		\$6,085,133.01	
Volume Leader		Shares		% Market	
TCL		377,651		38.57%	
NFM		217,463		22.21%	
NCBJ		182,373		18.63%	
Week's Major Advances		Change \$		Change %	
NFM		\$0.02		2.94%	
NCBJ		\$0.05		2.33%	
SFC		\$0.14		1.80%	
Week's Major Declines		Change \$		Change %	
NML		-\$5.35		-11.79%	
GHL		-\$0.92		-6.35%	
PLD		-\$0.10		-2.22%	
Exchange Rate		US\$1=TT\$6.4059		US\$1=JMD\$86.8157	

EQUITY SUMMARY

Trinidad and Tobago

Market volume increased 24.78 per cent this week to 979,163 shares traded on the First Tier Market compared to 784,717 shares traded in the previous week. The value of shares traded saw a notable 31.66 per cent increase from \$4,621,822.94 last week to \$6,085,133.01 this week. The volume leader was Trinidad Cement limited (TCL) with 38.57 per cent of the market or 377,651 shares changing hands.

The Indices ended the week mixed. The Composite Index declined 4.91 points or 0.48 per cent to 1,007.47, the All Trinidad and Tobago index fell 14.08 points or 0.96 per cent to 1,454.74 and the Cross Listed Index closed up 0.42 points or 0.60 per cent to 70.11.

Overall there were 11 stocks advancing and 4 declining. The major advance was National Flour Mills (NFM), up 2.94 per cent or \$0.02 to close the week at \$0.70. The major decline was Neal & Massy Holdings Limited (NML) which fell 11.79 per cent or \$5.35 to \$40.02.

There was no activity on the Second Tier Market. On the Mutual Fund Market, 27,400 shares of Praetorian Property Mutual Fund (PPMF) shares traded and closed the week up 0.31 per cent or \$0.01 to \$3.27.



An RBC Company

Jamaica

This week, the JSE Market Index increased 1,372.25 points or 1.49 per cent to 92,080.04. Trading activity resulted in 9,451,368 shares traded valued at J\$69,290,381.54. The volume leader was Cable and Wireless Jamaica Limited (CWJA) with 31.95 per cent of the market or 3,019,900 shares. The major advance was Barita Investments Limited (BIL), up 30.99 per cent or J\$0.97 to J\$4.10 and the major decline was Cable and Wireless Jamaica Limited (CWJA) which fell 5.56 per cent or J\$0.01 to J\$0.17.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$265.50MM this week. There were no OMO maturities last week.

US

- The yield on 10-year notes closed the week at 1.90% while yields on 2-year notes ended the week at 0.21%.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

January 23 – Republic Bank Limited – Listing of Shares

11,724 Ordinary Shares in Republic Bank Limited will be listed on the Stock Exchange effective Tuesday 24th January, 2012 thus increasing the Company's issued share capital to 160,628,025 Ordinary Shares.

January 23 – National Commercial Bank Jamaica Limited – Resignation of General Manager/Director

National Commercial Bank Jamaica Limited (NCBJ) has informed the Stock Exchange that Miss Ann Marie Hamilton has resigned as the General Manager/Director of NCB Insurance Company Limited, a subsidiary of NCBJ, effective April 18, 2012.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,007.47	-4.91	-0.48%	-0.53%
All T&T Index	1,454.74	-14.08	-0.96%	-0.83%
Cross Listed Index	70.11	0.42	0.60%	0.14%

Weekly Volume Traded	979,163
Weekly \$ Value Traded	\$6,085,133.01
Advance/Decline Ratio	11/4

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at January 27, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	6.68	0.00	0.00%	4.790	2.48	29.54	0.40	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.64	0.38	4.18%	0.477	19.09	6.45	1.41	9.10	8.51	9.10	0.00	0.00%	9.10	0.00%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.33	0.11	4.83%	0.369	5.96	1.76	1.25	2.30	1.50	2.20	0.05	2.33%	2.16	1.85%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.15%	6.980	13.81	45.02	2.14	100.00	81.00	96.42	-0.05	-0.05%	96.39	0.03%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.71%	3.087	16.52	15.83	3.22	51.00	37.50	51.00	0.50	0.99%	50.33	1.33%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.61	1.10	1.98%	3.490	15.93	23.13	2.40	55.59	46.00	55.59	0.02	0.04%	55.00	1.07%
BS&T Company Ltd	BST	30-Sep	1.05	0.43	1.70%	0.787	32.39	27.08	0.94	27.93	25.49	25.49	0.00	0.00%	25.49	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.50	0.10	2.31%	0.499	8.65	6.34	0.68	4.32	3.70	4.32	0.02	0.47%	4.29	0.70%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	3.22%	1.020	39.24	30.27	1.32	48.00	40.02	40.02	-5.35	-11.79%	45.99	-12.98%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.79	0.00	0.00%	1.470	5.24	0.55	13.96	10.00	5.00	7.70	0.00	0.00%	7.75	-0.65%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.360	9.44	5.26	0.65	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.85	0.35	4.67%	0.710	10.56	6.87	1.09	8.25	5.61	7.50	0.00	0.00%	7.50	0.00%
Guardian Media Ltd	GML	31-Dec	1.09	0.50	2.33%	0.960	22.40	6.55	3.28	21.87	21.50	21.50	0.00	0.00%	21.50	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.15	0.05	7.14%	-0.080	-8.75	1.55	0.45	0.96	0.65	0.70	0.02	2.94%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	-2.67	0.61	5.28%	-2.650	-4.36	8.16	1.42	17.00	11.15	11.56	0.02	0.17%	11.50	0.52%
Readymix (West Indies) Ltd	RML	31-Dec	-0.61	0.00	0.00%	-0.240	-130.63	8.26	3.79	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.20	0.00	0.00%	-0.600	-3.00	5.39	0.33	2.70	1.60	1.80	0.01	0.56%	1.79	0.56%
Unilever Caribbean Ltd	UCL	31-Dec	1.97	1.32	3.98%	2.100	15.78	5.87	5.65	33.14	23.51	33.14	0.06	0.18%	32.53	1.88%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.18	2.84	4.60%	3.290	18.77	2.13	28.99	61.75	50.00	61.75	0.29	0.47%	61.35	0.65%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.07	0.85	2.43%	2.380	14.72	15.92	2.20	35.03	31.15	35.03	0.00	0.00%	35.03	0.00%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.02	0.00	0.00%	0.018	16.22	0.57	0.53	0.35	0.16	0.30	0.00	0.00%	0.32	-6.25%
Guardian Holdings Ltd	GHL	31-Dec	1.88	0.50	3.69%	1.330	10.20	13.62	1.00	15.30	12.90	13.56	-0.92	-6.35%	14.50	-6.48%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.63%	0.095	8.59	0.55	1.48	0.90	0.28	0.82	0.00	0.00%	0.84	-2.38%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	3.80%	0.840	17.85	5.82	2.58	16.02	11.49	14.99	0.00	0.00%	15.00	-0.07%
Sagcor Financial Corporation	SFC	31-Dec	0.36	0.25	3.15%	-0.184	-43.04	12.30	0.64	10.00	7.50	7.93	0.14	1.80%	7.99	-0.75%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.56%	0.260	8.19	2.10	1.01	2.40	1.50	2.13	0.00	0.00%	2.13	0.00%
Property																
PLIPDECO	PLD	31-Dec	1.34	0.05	1.14%	1.210	3.64	38.89	0.11	4.95	4.40	4.40	-0.10	-2.22%	4.74	-7.17%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	3.07%	1.040	13.13	6.88	1.99	13.66	10.00	13.66	0.00	0.00%	13.56	0.74%
LJ Williams A	LJWA	31-Dec	0.01	0.01	1.75%	0.005	80.00	NA	NA	0.54	0.40	0.40	0.00	0.00%	0.40	0.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.020	-47.00	3.39	0.28	1.10	0.94	0.94	0.00	0.00%	0.94	0.00%
Prestige Holdings	PHL	30-Nov	0.40	0.20	2.82%	0.551	12.89	2.43	2.92	7.10	4.75	7.10	0.05	0.71%	7.00	1.43%
Supreme Ventures Limited	SVL	31-Dec	0.01	0.01	5.76%	0.016	10.92	0.10	1.72	0.20	0.14	0.18	0.00	0.00%	0.18	0.00%