



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

September 26, 2008

Main Board

Market Data

Volume: 1,550,954

Value: \$30,879,778.05

Advances/Declines: 3/11

Composite Index: 1,074.4359

Nominal Change in Index: -22.2052

Percentage Change in Index: -2.02 per cent

Year-to-Date Percentage Change: 9.41 per cent

All T&T Index: 1,455.4070

Nominal Change in All T&T Index: -17.8054

Percentage Change in All T&T Index: -1.21 per cent

Year-to-Date Percentage Change: 21.21 per cent

Cross Listed Index: 85.6178

Nominal Change in Cross Listed Index: -3.2100

Percentage Change in Cross Listed Index: -3.61 per cent

Year-to-Date Percentage Change: -14.38 per cent

Volume Leaders by Company:

PLD – 316,261 shares traded or 20.39 per cent

WCO – 286,604 shares traded or 18.48 per cent

NCBJ – 269,707 shares traded or 17.39 per cent

Major Advances:

FFL up 11 cents or 1.71 per cent

NCBJ up 2 cents or 1.06 per cent

PLD up 2 cents or 0.17 per cent

Major Declines:

FCIB down 75 cents or 6.82 per cent

SDBG down 15 cents or 6.12 per cent

LJWB down 10 cents or 5.00 per cent

Royal Bank of Canada (RY)

This week the share price moved up US\$0.61 from US\$48.65 to close at US\$49.26.

Exchange Rate

US\$1 = TT\$6.2650

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

The Mutual Fund Market was dormant this week.

Local Market Summary

Trading activity decreased this week as 1,550,954 shares crossed the floor. This volume was down by 9.84 per cent on the previous week's volume of 1,720,130 shares. However, the total value of shares traded was up 3.56 per cent from \$29,819,523.96 to \$30,879,778.05.

This week saw all three Indices end in negative territory with the Composite Index down 22.2052 points or 2.02 per cent to close at 1,074.4359, the All T&T Index declined 17.8054 points or 1.21 per cent to 1,455.4070 and the Cross Listed Index dropped 3.2100 points or 3.61 per cent to 85.6178. Advances were significantly outnumbered by declines by a ratio of 3 to 11.

Leading the market this week was Point Lisas Industrial Port Development Corporation (PLD) with 316,261 shares traded or 20.39 per cent of the total volume traded. West Indian Tobacco Company Limited (WCO) was the second volume leader, with 286,604 shares traded or 18.48 per cent of the market. National Commercial Bank (Jamaica) Limited (NCBJ) was the third volume leader for a second consecutive week with 269,707 shares changing hands or 17.39 per cent of all trades.

The major advance this week was Flavorite Foods Limited (FFL) which rose 11 cents or 1.71 per cent to \$6.53. The second major advance was NCBJ up 2 cents or 1.06 per cent to \$1.90. This share closed at JMD21.65 in Jamaica. PLD was next, advancing 2 cents or 0.17 per cent to \$12.05.

Declines were led this week by FirstCaribbean International Bank Limited (FCI), which fell 75 cents or 6.82 per cent to \$10.25. Scotia DBG Investments Ltd (SDBG) followed declining 15 cents or 6.12 per cent to \$2.30. The third major decline was LJ Williams Ltd- 'B' (LJWB), down 10 cents or 5.00 per cent to \$1.90.

Jamaica Market Summary

In Jamaica, all three Indices trended downward. The Market Index declined 1,336.25 points or 1.29 per cent to close at 103,404.26; the Select Index fell 3.03 points or 0.11 per cent to 2,829.49 while the All Jamaican Composite dropped 346.07 points or 0.33 per cent to end the week at 103,473.04. Advances were outnumbered by declines by a ratio of 10 to 25.

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VOLUME 1,550,954
 VALUE \$ 30,879,778.05
 Adv./Dec. Ratio 3/11

WISE WEEKLY MARKET UPDATE

as at : Friday, September 26, 2008

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COMPOSITE INDEX	1,074.4359	ALL T&T INDEX	1,455.4070	CROSS LISTED INDEX	85.6178
CHANGE	-22.2052	CHANGE	-17.8054	CHANGE	-3.2100
% CHANGE	-2.02%	% CHANGE	-1.21%	% CHANGE	-3.61%
YTD % Change	9.41%	YTD % Change	21.21%	YTD % Change	-14.38%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.90%	9.58	2.73%	14.04	10.25	-0.75	-6.82%	98.0	10.46	13.05	10.25
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.37%	7.60	3.68%	6.79	1.90	0.02	1.06%	30.0	6.33	2.19	1.85
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	2.94%	11.99	3.00%	12.82	99.97	-1.92	-1.88%	765.0	13.07	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.13%	18.70	2.54%	15.43	39.35	-1.05	-2.60%	244.9	16.07	43.05	28.45
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.46%	16.67	2.75%	14.68	34.50	-0.50	-1.43%	203.0	17.00	37.00	19.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	25.71	0.00%	10.29	0.72	0.00	0.00%	3.0	24.00	0.99	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	4.78%	7.93	5.22%	7.67	2.30	-0.15	-6.12%	29.0	7.93	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.25%	40.68	3.33%	7.74	24.00	-0.50	-2.04%	396.0	6.06	31.00	22.00
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.58%	13.57	1.89%	13.57	0.95	0.00	0.00%	6.8	13.97	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	5.98%	12.60	5.98%	12.60	11.21	0.00	0.00%	76.0	14.75	12.60	6.10
Sagicor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	2.54%	8.74	2.82%	7.89	17.75	-0.25	-1.39%	219.0	8.11	21.99	14.25
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.51%	17.03	1.81%	14.23	59.78	0.00	0.00%	372.0	16.07	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.53%	7.20	1.21%	8.80	6.60	0.00	0.00%	86.8	7.60	8.51	5.55
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.25%	13.49	2.77%	10.87	56.00	-0.99	-1.74%	497.0	11.27	65.00	47.75
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	103.0	9.71	10.50	9.89
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	-0.10	-5.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	4.00%	15.37	1.60%	37.50	3.75	0.00	0.00%	-6.7	-55.97	5.76	3.49
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.24%	11.48	0.00%	0.00	12.05	0.02	0.00%	89.0	13.54	13.00	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.08%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.67%	-11.19	0.00%	0.00	7.50	0.00	0.00%	-48.0	-15.63	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.36%	7.87	6.43%	6.53	6.53	0.11	1.71%	89.0	7.34	6.53	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.81	0.00	0.00%	-24.0	0.00	1.19	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.00%	13.53	4.28%	12.86	18.00	0.00	0.00%	140.0	12.86	19.05	17.03
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	0.00	0.00%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	0.76%	12.00	0.87%	10.87	9.24	0.00	0.00%	77.0	12.00	10.95	7.25
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.17%	19.17	2.39%	16.43	23.00	0.00	0.00%	132.0	17.42	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.75%	15.25	4.75%	15.04	21.05	-0.01	-0.05%	130.0	16.19	21.29	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	6.10%	16.40	6.92%	14.19	30.50	-0.60	-1.93%	203.0	15.02	31.51	27.00