



An RBC Company

	19-Oct-12	26-Oct-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,078.78	1,080.72	1.94	0.18%	6.70%
All T&T Index	1,686.22	1,689.82	3.60	0.21%	15.19%
Cross Listed Index	60.57	60.61	0.04	0.07%	-13.43%
Market		Weekly Volume		Weekly Value	
First Tier Market		629,902		\$24,754,098.46	
Volume Leader		Shares		% Market	
RBL		172,870		27.44%	
TCL		114,194		18.13%	
GKC		110,000		17.46%	
Week's Major Advances		Change \$		Change %	
JMMB		\$0.07		12.73%	
WCO		\$3.85		5.12%	
OCM		\$0.06		0.40%	
Week's Major Declines		Change \$		Change %	
GKC		-\$0.21		-5.25%	
GHL		-\$0.75		-4.00%	
PLD		-\$0.10		-2.38%	
Exchange Rate		US\$1=TT\$6.4410		US\$1=JMD\$91.0091	

## EQUITY SUMMARY

### Trinidad and Tobago

Market activity increased this week with 629,902 shares traded on the First Tier Market, up 18.80 per cent on the previous week's volume of 530,223 shares. The value of shares traded amounted to \$24,754,098.46, up an outstanding 85.08 per cent when compared to last week's value of \$13,374,840.63. The significant increase in the value of shares traded is mainly attributable to the fact that 172,870 shares of Republic Bank Limited (RBL) valued at \$18,968,900.00 traded this week. RBL was the volume leader this week commanding 27.44 per cent of the market. This week 50,000 Sagicor Financial Corporation Convertible Redeemable Preference Shares (SFCP) also traded. The share price rose 15.00 per cent to close at US\$1.15.

All three Indices maintained a positive trend this week. The Composite Index posted a weekly gain of 0.18 per cent or 1.94 points to end the week at 1,080.72, the All Trinidad and Tobago Index advanced 0.21 per cent or 3.60 points to 1,689.82 and the Cross Listed Index rose 0.07 per cent or 0.04 points to 60.61.

The top gainer was Jamaica Money Market Brokers Limited (JMMB), up 12.73 per cent from \$0.55 to \$0.62. Leading the declines was GraceKennedy Limited (GKC), down 5.25 per cent or \$0.21 to \$3.79. Overall there were 5 stocks advancing and 7 declining.

There was no activity on the Second Tier Market. The Mutual Fund Market saw 1,274 Savinvest India Asia Fund (SIAF) shares traded. The share rose 0.09 per cent or \$0.05 to \$58.00.



## Jamaica

In Jamaica the JSE Market Index declined 448.51 points or 0.50 per cent this week to close at 90,041.67. Trading activity resulted in 2,433,522 shares traded valued at J\$37,217,055.08. The volume leader this week was LIME with 17.84 per cent of the market or 434,035 shares. The major advance was Ciboney Group (CBNY), up 12.50 per cent or J\$0.01 to J\$0.09 and the major decline was Caribbean Cement Company Limited (CCC), down 10.00 per cent or J\$0.10 to J\$0.90.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- There were no OMO maturities this week.

### US

- The yield on 10-year notes closed the week at 1.75% while yields on 2-year notes ended the week at 0.30%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BB+	102.500	104.000	6.66%
	04/08/2022	7.000%	BB+	101.250	103.250	6.54%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	145.000	147.000	2.88%
	17/05/2027	5.875%	Baa1/A	115.000	116.500	4.33%
First Citizens	09/02/2016	4.903%	BBB+	105.250	106.250	2.89%
NGCTT	15/01/2036	6.050%	Baa1/A-	105.500	107.500	5.47%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	132.000	133.500	4.05%
	08/05/2022	6.000%	Baa3/BBB	108.000	109.500	3.74%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

### October 24 – Neal & Massy Holdings Limited – Trading in Shares

Neal & Massy Holdings Limited informed the Stock Exchange that a Director of the Company sold 3,853 shares on October 16, 2012 and 9,095 shares on October 17, 2012.

### October 23 – Trinidad Cement Limited – Changes in Directors

Trinidad Cement Limited informed the Stock Exchange that Mr. Luis Miguel Cantu Pinto retired from the Board of Directors of the Company effective October 5, 2012. Consequently, Mr. Alejandro Alberto Ramirez was elected on October 12, 2012 at TCL's Annual Meeting, to fill the vacancy.

### October 23 – Neal & Massy Holdings Limited – Trading in Shares

Neal & Massy Holdings Limited informed the Stock Exchange that a Senior Officer of the Company purchased 20,422 shares on October 17, 2012.



October 22 – Republic Bank Limited – Listing of Shares

6,236 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Tuesday October 23, 2012 thus increasing the Company's issued share capital to 160,940,214 Ordinary Shares.

**West Indies Stockbrokers Limited**

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,080.72	1.94	0.18%	6.70%
All T&T Index	1,689.82	3.60	0.21%	15.19%
Cross Listed Index	60.61	0.04	0.07%	-13.43%

Weekly Volume Traded	629,902
Weekly \$ Value Traded	\$24,754,098.46
Advance/Decline Ratio	5/7

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All data as at October 26, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.56%	0.191	41.94	6.43	1.24	9.10	8.00	8.00	0.00	0.00%	9.10	-12.09%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	5.65%	0.345	4.69	1.84	0.88	2.25	1.60	1.62	0.00	0.00%	2.16	-25.00%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	3.65%	7.210	15.22	47.29	2.32	109.77	93.51	109.73	-0.02	-0.02%	96.39	13.84%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.19%	3.137	20.08	17.19	3.66	63.86	49.97	63.00	-0.01	-0.02%	50.33	25.17%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.69%	3.220	20.24	25.19	2.59	65.16	54.51	65.16	0.14	0.22%	55.00	18.47%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.90%	0.578	6.56	6.50	0.58	5.00	3.60	3.79	-0.21	-5.25%	4.29	-11.66%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.67%	1.600	30.15	32.24	1.50	48.29	40.02	48.24	0.01	0.02%	45.99	4.89%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.33%	1.060	8.50	1.36	6.65	9.10	7.69	9.01	0.00	0.00%	7.75	16.26%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.00	0.00%	0.190	18.68	5.35	0.66	3.55	3.40	3.55	0.00	0.00%	3.40	4.41%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.93%	0.220	37.73	7.69	1.08	8.31	7.25	8.30	0.00	0.00%	7.50	10.67%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.64%	0.820	23.12	6.69	2.84	21.50	18.83	18.96	0.00	0.00%	21.50	-11.81%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.078	8.48	1.65	0.40	0.90	0.65	0.66	0.00	0.00%	0.70	-5.71%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.50%	1.040	14.54	8.41	1.80	16.10	11.50	15.12	0.06	0.40%	11.50	31.48%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	-0.450	-49.96	7.93	2.84	31.35	22.48	22.48	0.00	0.00%	31.35	-28.29%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.660	-1.05	3.92	0.45	2.20	1.49	1.75	-0.04	-2.23%	1.79	-2.23%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.31%	2.310	20.14	7.56	6.16	46.53	31.07	46.53	0.00	0.00%	32.53	43.04%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.03%	3.980	19.85	2.55	31.01	79.00	58.80	79.00	3.85	5.12%	61.35	28.77%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.35%	2.230	16.19	17.36	2.08	36.11	34.41	36.10	0.00	0.00%	35.03	3.05%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.031	10.71	0.54	0.62	0.33	0.30	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	2.89%	1.480	12.16	13.83	1.30	19.99	13.20	18.00	-0.75	-4.00%	14.50	24.14%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	3.64%	0.161	3.84	0.68	0.91	0.90	0.55	0.62	0.07	12.73%	0.84	-26.19%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.52%	1.020	15.20	6.25	2.48	15.50	12.85	15.50	0.00	0.00%	15.00	3.33%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.43%	0.286	25.90	12.87	0.58	8.10	7.25	7.41	-0.09	-1.20%	7.99	-7.26%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.06%	0.263	9.10	2.51	0.95	2.59	1.99	2.39	0.00	0.00%	2.13	12.21%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.44%	0.660	6.21	39.45	0.10	4.80	4.10	4.10	-0.10	-2.38%	4.74	-13.50%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.04	0.42	2.63%	1.080	14.81	7.30	2.19	16.25	13.00	16.00	0.00	0.00%	13.56	17.99%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.46	0.29	0.29	0.00	0.00%	0.40	-27.50%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.120	-7.43	3.24	0.27	0.97	0.80	0.89	0.00	0.00%	0.94	-5.32%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.22%	0.190	47.37	4.16	2.16	9.00	6.51	9.00	0.00	0.00%	7.00	28.57%