



## WEEKLY MARKET UPDATE

October 26, 2007

### Main Board

#### Market Data

Volume: 3,916,534

Value: \$57,573,999.84

Advances/Declines: 10/8

Composite Index: 944.9596

Nominal Change in Index: 0.4873

Percentage Change in Index: 0.05 per cent

Year-to-Date Percentage Change: -2.50 per cent

All T&T Index: 1,181.7016

Nominal Change in All T&T Index: 0.0793

Percentage Change in All T&T Index: 0.01 per cent

Year-to-Date Percentage Change: -1.99 per cent

### Volume Leaders by Company:

FirstCaribbean International Bank – 1,003,804 shares traded or 25.63 per cent

National Commercial Bank (Jamaica) Limited – 706,895 shares traded or 18.05 per cent

RBTT Financial Holdings Limited – 697,136 shares traded or 17.80 per cent

### Major Advances:

National Flour Mills Limited up 8 cents or 12.12 per cent

National Commercial Bank (Jamaica) Limited up 6 cents or 3.17 per cent

Unilever Caribbean Limited up 51 cents or 3 per cent

### Major Declines:

ANSA Merchant Bank Limited down 99 cents or 4.95 per cent

Sagicor Financial Corporation down 50 cents or 3.23 per cent and L.J. Williams Limited 'B' down 4 cents or 3.23 per cent

One Caribbean Media Limited down 52 cents or 2.89 per cent

### Exchange Rate

US\$1 = TT\$6.3324

### Second Tier Market

Mora Ven Holdings Limited (MOV) saw 2,000 shares cross the floor. The share closed at a price of \$4.00, up 12 cents on its last close of \$3.88. There were no other trades on this market.

### Mutual Fund Market

This week saw 1,066 shares of Savinvest India Asia Fund (SIAF) change hands. There were no other trades or changes in price on this market.

### Local Market Summary

Trading activity picked up this week as 3,916,534 shares changed ownership. This was up a significant 20.31 per cent on last week's volume of 3,255,382 shares. The total value of shares traded stood at \$57,573,999.84, up by an outstanding 103.79 per cent on last week's value of \$28,251,641.75.

Both Indices trended upward this week. The Composite Index advanced 0.4873 points or 0.05 per cent to close at 944.9596 while the All T&T Index gained 0.0793 points or 0.01 per cent to end the week at 1,181.7016. Advances outnumbered declines by a ratio of 10 to 8.

The Banking Sector was in the spotlight this week as 62.43 per cent of market activity came from this Sector. FirstCaribbean International Bank (FCIB) moved one spot up this week to capture the title of volume leader with 1,003,804 shares traded or 25.63 per cent of the market. National Commercial Bank (Jamaica) Limited (NCBJ) followed with 706,895 shares traded or 18.05 per cent of all trades. Next was RBTT Financial Holdings (RBTT) which saw 697,136 shares change hands or 17.80 per cent of the total volume traded

The major advance this week went to National Flour Mills (NFM), up 8 cents or 12.12 per cent to \$0.74. The second major advance was NCBJ, up 6 cents or 3.17 per cent to end the week at \$1.95. This share closed at JMD22.55 in Jamaica. Unilever Caribbean Limited (UCL) was next, rising 51 cents or 3 per cent to close at \$17.50.

Leading the declines for a second consecutive week was ANSA Merchant Bank Limited (AMBL). This share fell 99 cents or 4.95 per cent to \$19.01. This week saw two stocks take the position of second major decline as both Sagicor Financial Corporation (SFC) and L.J. Williams Limited 'B' (LJWB) were both down 3.23 per cent to \$15.00 and \$1.20 respectively. Followed by One Caribbean Media Limited (OCM) which declined 52 cents or 2.89 per cent to \$17.50.

### Jamaica Stock Exchange (JSE)

In Jamaica, all three Indices ended in positive territory. The Market index advanced 1,790.86 points or 1.82 per cent to 98,603.41; the Select Index rose 35.92 points or 1.40 per cent to 2,573.27 and the All Jamaican Composite went up 1,541.73 points or 1.63 per cent to close the week at 94,418.95. The advance to decline ratio ended the week at 21 to 8.

Market Activity resulted in 30,404,899 shares crossing the floor valued at over JMD501,150,466.00 with Seprod Group of Companies Limited (SEP) being the volume leader, commanding 34.97 per cent of the market with 10,633,195 shares traded. The major advance of the week was Caribbean Metal Products Limited (CMP), which rose 31.88 per cent or JMD0.51 to JMD2.11. Ciboney Group Limited (CBNY) was the major decline, down 60 per cent or JMD0.03 to JMD0.02.

This document is based on information obtained from sources, which we believe to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, West Indies Stockbrokers Limited. Expressions of opinion herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell securities. West Indies Stockbrokers Limited and or their officers, directors, and employees may own or have positions in any of the securities mentioned herein, and may from time to time add or dispose of any such securities. This document is for the information of clients only and is not for publication in the Press or elsewhere without the permission of West Indies Stockbrokers Limited. WISE is a subsidiary of RBTT Financial Holdings Limited

**West Indies Stockbrokers Limited, 1<sup>st</sup> Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: [info@wisett.com](mailto:info@wisett.com)**  
**Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 3,916,534  
 VALUE \$ 57,573,999.84

## WISE WEEKLY MARKET UPDATE

as at : Friday, October 26, 2007.

## West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

[info@wisett.com](mailto:info@wisett.com)

COMPOSITE INDEX 944.9596 ALL T&T INDEX 1,181.7016 Adv./Dec. Ratio 10/8  
 CHANGE 0.4873 CHANGE 0.0793  
 % CHANGE 0.05% % CHANGE 0.01%  
 YTD % Change -2.50% YTD % Change -1.99%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.86%	16.46	3.73%	12.13	11.52	0.02	0.17%	86.1	13.38	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.46%	9.29	3.08%	7.50	1.95	0.06	3.17%	23.0	8.48	2.30	1.80
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	3.57%	12.68	3.86%	11.67	35.00	0.00	0.00%	276.0	12.68	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.12%	19.95	3.31%	10.53	80.01	0.01	0.01%	678.0	11.80	85.35	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.45%	15.98	2.98%	13.28	28.55	0.10	0.35%	203.1	14.06	34.00	23.99
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.95%	10.74	4.73%	8.84	19.01	-0.99	-4.95%	209.0	9.10	22.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.59%	8.00	2.05%	11.00	0.88	0.00	0.00%	8.5	10.41	1.65	0.88
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.27%	9.73	3.74%	8.92	2.14	0.00	0.00%	20.0	10.70	2.55	1.85
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.60%	0.00	0.60%		25.00	-0.01	-0.04%	81.0	0.00	28.01	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.69%	12.71	2.02%	11.13	0.89	0.00	0.00%	6.5	13.69	1.85	0.88
National Enterprises	Mar-31	46.0	59.0	55.0	60.0	8.75%	14.65	8.90%	12.25	6.74	0.01	0.15%	46.0	14.65	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	2.73%	9.49	2.93%	8.57	15.00	-0.50	-3.23%	158.0	9.49	15.50	11.65
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.65%	16.49	2.09%	13.00	45.50	0.50	1.11%	312.0	14.58	50.00	40.25
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.05%	20.54	2.43%	17.18	28.35	0.00	0.00%	155.0	18.29	28.35	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	65.0	12.0	1.80%	10.41	2.16%	8.54	5.55	0.00	0.00%	59.4	9.34	6.16	5.35
Neal & Massy Holdings	Sep-30	337.0	105.0	430.00	133.0	2.18%	14.32	2.76%	11.22	48.25	0.00	0.00%	404.0	11.94	50.00	37.02
<b>Trading</b>																
Agostini's	Sep-30	81.3	35.0	110.0	37.0	3.50%	12.31	3.70%	9.10	10.01	0.00	0.00%	109.8	9.12	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	20.0	9.0	5.83%	8.00	7.50%	6.00	1.20	-0.04	-3.23%	18.00	6.67	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.60%	24.10	3.47%	16.00	5.76	0.00	0.00%	21.6	26.67	6.87	4.95
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.86%	2.17	2.48%	1.97	8.06	0.04	0.00%	455.0	1.77	9.11	5.51
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.25%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.06%	5.16	0.00%	0.00	4.70	-0.05	-1.05%	82.0	5.73	5.10	4.07
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.94%	7.63	6.85%	6.39	5.11	0.00	0.00%	74.0	6.91	5.11	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	10.81%	7.40	0.74	0.08	12.12%	-45.0	0.00	1.75	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.11%	13.36	4.40%	12.50	17.50	-0.52	-2.89%	132.0	13.26	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	300.0	3.0	0.00%	5.50	0.42%	0.00	7.09	-0.06	-0.84%	268.0	2.65	7.44	3.83
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.82%	12.18	2.74%	8.12	7.31	0.01	0.14%	77.0	9.49	8.01	6.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	130.0	55.0	2.51%	17.03	2.76%	15.33	19.93	-0.07	-0.35%	122.0	16.34	22.00	17.90
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	6.29%	13.16	6.86%	12.07	17.50	0.51	3.00%	134.0	13.06	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.22%	15.79	7.26%	13.50	27.00	0.00	0.00%	180.0	15.00	27.50	23.36