



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE July 25, 2008

Main Board

Market Data

Volume: 4,344,157

Value: \$86,829,885.52

Advances/Declines: 11/5

Composite Index: 1,173.5763

Nominal Change in Index: 5.7484

Percentage Change in Index: 0.49 per cent

Year-to-Date Percentage Change: 19.50 per cent

All T&T Index: 1,567.8608

Nominal Change in All T&T Index: 13.8732

Percentage Change in All T&T Index: 0.89 per cent

Year-to-Date Percentage Change: 30.58 per cent

Cross Listed Index: 96.0814

Nominal Change in Cross Listed Index: -0.2562

Percentage Change in Cross Listed Index: -0.27 per cent

Year-to-Date Percentage Change: -3.92 per cent

Volume Leaders by Company:

AHL – 794,087 shares traded or 18.28 per cent

GKC – 762,692 shares traded or 17.56 per cent

GHL – 698,658 shares traded or 16.08 per cent

Major Advances:

NML up \$3.49 or 5.72 per cent

PLD up 48 cents or 5.32 per cent

WCO up \$1.00 or 3.28 per cent

Major Declines:

NFM down 6 cents or 5.71 per cent

NCBJ down 4 cents or 1.95 per cent

GKC down 4 cents or 0.47 per cent

Royal Bank of Canada (RY)

This week the share price moved down \$0.48 from US\$44.53 to close at US\$44.05.

Exchange Rate

US\$1 = TT\$6.2560

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

This week saw 11,500 Praetorian Property Mutual Fund (PPMF) shares change hands, with no change in price.

Local Market Summary

Volumes traded this week were up on last week's volume by 15.43 per cent with a total of 4,344,157 shares crossing the floor compared to 3,763,350 shares traded in the previous week. The value of shares traded amounted to \$86,829,885.52, up a significant 24.96 per cent on the previous week's value of \$69,484,037.37.

The Indices ended mixed this week with the Composite Index up 5.7484 points or 0.49 per cent to end the week at 1,173.5763, the All T&T Index gained 13.8732 points or 0.89 per cent to 1,567.8608 while the Cross Listed Index fell 0.2562 points or 0.27 per cent to close at 96.0814. Advances outnumbered declines by a ratio of 11 to 5.

Angostura Holdings Limited (AHL) was the volume leader this week with 794,087 shares traded or 18.28 per cent of the market. GraceKennedy Limited (GKC) moved one spot down from last week to be the second volume leader with 762,692 shares changing ownership or 17.56 per cent of all trades. The third volume leader was Guardian Holdings Limited (GHL) which saw 698,658 shares change hands or 16.08 per cent of the total volume traded.

After being the major decline last week, Neal & Massy Holdings Limited (NML) emerged the major advance this week, up \$3.49 or 5.72 per cent to \$64.49. PLIPDECO (PLD) was next, up 48 cents or 5.32 per cent to close the week at \$9.50. The third major advance was West Indian Tobacco Company Limited (WCO), rising \$1.00 or 3.28 per cent to end at \$31.51.

Leading the declines was National Flour Mills (NFM), down 6 cents or 5.71 per cent to \$0.99. This was followed by National Commercial Bank Jamaica Limited (NCBJ) which fell 4 cents or 1.95 per cent to \$2.01. In Jamaica this share closed the week at JMD22.81. Next was GKC which dropped 4 cents or 0.47 per cent to \$8.47. This share ended the week at JMD88.60 in Jamaica.

Jamaica Market Summary

In Jamaica, all three Indices trended downward. The Market Index declined 3,035.09 points or 2.84 per cent to close at 106,994.78; the Select Index fell 61.22 points or 2.02 per cent to 3,036.80 while the All Jamaican Composite dropped 2,186.72 points or 1.99 per cent to end the week at 110,086.88. Advances were outnumbered by declines by a ratio of 4 to 27.

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VOLUME 4,344,157
 VALUE \$ 86,829,885.52
 Adv./Dec. Ratio 11/5

WISE WEEKLY MARKET UPDATE

as at : Friday, July 25, 2008

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COMPOSITE INDEX	1,173.5763	ALL T&T INDEX	1,567.8608	CROSS LISTED INDEX	96.0814
CHANGE	5.7484	CHANGE	13.8732	CHANGE	-0.2562
% CHANGE	0.49%	% CHANGE	0.89%	% CHANGE	-0.27%
YTD % Change	19.50%	YTD % Change	30.58%	YTD % Change	-3.92%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.48%	10.75	2.43%	15.75	11.50	0.00	0.00%	98.0	11.73	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.18%	8.04	3.48%	7.18	2.01	-0.04	-1.95%	30.0	6.70	2.19	1.89
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	2.88%	12.26	2.93%	14.10	102.22	0.01	0.01%	718.0	14.24	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	245.0	95.0	1.95%	20.44	2.21%	17.55	43.00	0.25	0.58%	230.2	18.68	43.05	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.30%	17.87	2.57%	15.74	36.99	-0.01	-0.03%	207.0	17.87	37.00	19.00
Capital & Credit Financial Group	Dec-31	6.5	0.0	7.0	0.0	0.00%	12.46	0.00%	11.57	0.81	0.00	0.00%	6.7	12.09	1.00	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	3.67%	10.34	4.00%	10.00	3.00	0.05	1.69%	29.0	10.34	3.35	2.00
Guardian Holdings	Dec-31	61.0	30.0	310.0	80.0	0.97%	50.82	2.58%	10.00	31.00	0.34	1.11%	-16.0	-193.75	31.00	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.36%	15.71	1.64%	15.71	1.10	0.00	0.00%	7.0	15.71	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	5.36%	14.04	5.36%	14.04	12.50	0.00	0.00%	76.0	16.45	12.60	6.00
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.25%	9.85	2.10%	10.53	20.00	0.00	0.00%	203.0	9.85	21.99	13.51
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.48%	17.38	1.77%	14.52	61.00	0.20	0.33%	351.0	17.38	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	17.00
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.19%	9.24	1.06%	10.20	8.47	-0.04	-0.47%	92.8	9.13	8.51	5.50
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	1.95%	15.54	2.40%	12.52	64.49	3.49	5.72%	468.0	13.78	65.00	45.48
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.19%	10.19	4.38%	9.13	10.50	0.00	0.00%	105.0	10.00	10.50	9.85
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	3.72%	12.53	4.79%	7.52	1.88	0.00	0.00%	27.00	6.96	1.88	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	3.34%	18.40	1.34%	44.90	4.49	-0.01	-0.22%	2.4	187.08	6.03	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.58%	2.55	2.11%	2.32	9.50	0.48	0.00%	464.0	2.05	9.55	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	2.66%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.63%	-11.94	0.00%	0.00	8.00	0.05	0.63%	-67.0	-11.94	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-5.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.00%	7.02	7.20%	5.83	5.83	0.00	0.00%	83.0	7.02	5.83	5.10
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.99	-0.06	-5.71%	-24.0	0.00	1.39	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.83%	14.14	4.10%	13.43	18.80	0.00	0.00%	140.0	13.43	19.99	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.75%	8.42	0.90%	7.01	26.62	0.62	2.38%	316.0	8.42	26.62	7.00
Trinidad Cement	Dec-31	77.0	7.0	95.0	9.0	0.65%	13.96	0.84%	11.32	10.75	0.00	0.00%	76.0	14.14	10.95	7.06
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.21%	18.69	2.21%	18.09	22.61	0.11	0.49%	119.0	19.00	22.61	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.87%	14.87	4.87%	14.66	20.52	0.00	0.00%	130.0	15.78	21.27	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	5.90%	16.94	6.22%	15.76	31.51	1.00	3.28%	191.0	16.50	31.51	26.61