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WEEKLY MARKET UPDATE
January 25, 2008

Main Board

Market Data

Volume: 1,614,950

Value: \$17,066,956.05

Advances/Declines: 9/10

Composite Index: 982.6418

Nominal Change in Index: 1.9499

Percentage Change in Index: 0.20 per cent

Year-to-Date Percentage Change: 0.06 per cent

All T&T Index: 1,191.9342

Nominal Change in All T&T Index: -2.3947

Percentage Change in All T&T Index: -0.20 per cent

Year-to-Date Percentage Change: -0.73 per cent

Volume Leaders by Company:

JMMB – 555,872 shares traded or 34.42 per cent

FCI– 222,993 shares traded or 13.81 per cent

GHL– 201,657 shares traded or 12.49 per cent

Major Advances:

JMMB up 9 cents or 9.89 per cent

GKC up 40 cents or 6.06 per cent

NCBJ up 5 cents or 2.44 per cent

Major Declines:

AGL down 20 cents or 1.96 per cent

GHL down 45 cents or 1.92 per cent

SFC down 25 cents or 1.61 per cent

Exchange Rate

US\$1 = TT\$6.3299

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

This week saw 600 Praetorian Property Mutual Fund (PPMF) shares cross the floor while 833 Savinvest India Asia Fund (SIAF) shares changed ownership. SIAF closed the week at \$75.50, up 46 cents on its last close. There were no other trades on this market.

Local Market Summary

Trading activity fell this week as a total of 1,614,950 shares crossed the floor compared to last week's total of 1,710,905 shares traded. This represented a decline of 5.61 per cent, week on week. The total value of shares traded stood at \$17,066,956.05, up an

outstanding 79.19 per cent on the previous week's value of \$9,524,708.88.

The Indices ended in mixed territory this week. The Composite Index closed at 982.6418, up 1.9499 points or 0.20 per cent while the All T&T Index dropped 2.3947 points or 0.20 per cent to end at 1,191.9342. Advances were outnumbered by declines in a close ratio of 9 to 10.

Jamaica Money Market Brokers Limited (JMMB) was the volume leader this week, up one spot from the previous week. The share commanded 34.42 per cent of the market with 555,872 shares crossing the floor. Next was FirstCaribbean International Bank Limited (FCI) which saw 222,993 shares traded or 13.81 per cent of the market. While Guardian Holdings Limited (GHL) followed as the third volume leader with 201,657 shares traded or 12.49 per cent of all trades.

For a second straight week JMMB took the title of major advance, up 9 cents or 9.89 per cent to close at \$1.00. In Jamaica this share closed the week at JMD11.60. Also for a second consecutive week, GraceKennedy Limited (GKC) was the second major advance, up 40 cents or 6.06 per cent to end at \$7.00. National Commercial Bank (Jamaica) Limited (NCBJ) was next in line after gaining 5 cents or 2.44 per cent to end the week at \$2.10. This rise in price comes right after the release of the Group's Q108 results in which Earnings Per Share (EPS) was up an outstanding 25 per cent. In Jamaica, NCBJ closed at JMD24.00.

Agostini's Limited (AGL) led the declines this week down 20 cents or 1.96 per cent to \$10.00. GHL was the second major decline after dropping 45 cents or 1.92 per cent to close the week at \$23.00. While Sagicor Financial Corporation (SFC) was the third major decline down 25 cents or 1.61 per cent to \$15.25.

Jamaica Market Summary

In Jamaica, the Indices ended the week in mixed territory. The JSE Market Index declined 413.26 points or 0.38 per cent to close at 109,418.01; the JSE Select Index advanced 33.61 points or 1.09 per cent to 3,088.53 while the JSE All Jamaican Composite gained 824.66 points or 0.74 per cent to end the week at 111,861.40. Advances outnumbered declines by a ratio of 17 to 11.

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VOLUME 1,614,950
 VALUE \$ 17,066,956.05

WISE WEEKLY MARKET UPDATE

as at : Friday, January 25, 2008

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COMPOSITE INDEX 982.6418 ALL T&T INDEX 1,191.9342 Adv./Dec. Ratio 9/10
 CHANGE 1.9499 CHANGE -2.3947
 % CHANGE 0.20% % CHANGE -0.20%
 YTD % Change 0.06% YTD % Change -0.73%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	85.0	30.0	3.08%	12.15	2.31%	15.29	13.00	0.00	0.00%	107.0	12.15	13.05	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.05%	8.40	3.33%	7.50	2.10	0.05	2.44%	24.9	8.43	2.30	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	280.0	125.0	3.57%	12.67	3.57%	12.49	34.98	-0.50	-1.41%	275.0	12.72	36.50	28.01
Republic Bank	Sep-30	833.0	294.0	725.0	300.0	3.65%	9.66	3.73%	11.10	80.50	0.48	0.60%	833.0	9.66	81.00	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.80%	14.26	3.00%	13.04	30.00	0.45	1.52%	210.4	14.26	34.00	27.52
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.26%	12.99	3.70%	11.50	23.00	-0.25	-1.08%	214.0	10.75	23.25	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.87%	6.82	2.40%	9.38	0.75	0.00	0.00%	6.6	11.36	1.56	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.00%	7.59	5.45%	7.33	2.20	0.00	0.00%	29.0	7.59	2.55	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.65%	0.00	0.65%		23.00	-0.45	-1.92%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.50%	14.29	1.80%	12.50	1.00	0.09	9.89%	7.6	13.16	1.67	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	9.06%	14.15	10.75%	8.14	6.51	0.01	0.15%	76.0	8.57	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.69%	9.65	3.15%	8.03	15.25	-0.25	-1.61%	184.0	8.29	15.98	13.00
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.58%	17.20	2.00%	13.57	47.48	-0.01	-0.02%	326.0	14.56	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	150.0	18.62	28.35	16.50
GraceKennedy Limited	Dec-31	53.3	10.0	70.0	13.0	1.43%	13.13	1.86%	10.00	7.00	0.40	6.06%	64.0	10.94	7.00	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.56	2.92%	10.10	47.96	-0.03	-0.06%	415.0	11.56	50.00	44.50
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	-0.20	-1.96%	103.0	9.71	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.73%	22.97	3.64%	15.25	5.49	-0.01	-0.18%	21.6	25.42	6.87	4.95
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	464.0	1.72	9.11	7.00
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.49	0.00%	0.00	5.00	0.00	0.00%	82.0	6.10	5.12	4.07
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.43%	0.00	5.43%	50.00	3.50	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.93%	7.64	6.84%	6.40	5.12	0.00	0.00%	74.0	6.92	5.12	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.86	-0.01	-1.15%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.16%	13.22	4.45%	12.37	17.32	0.02	0.12%	135.0	12.83	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.81	0.40%	2.46	7.50	0.00	0.00%	295.0	2.54	7.50	4.22
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.81%	12.38	1.08%	9.91	7.43	0.03	0.41%	74.0	10.04	8.00	7.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.30%	13.12	7.16%	11.41	17.45	-0.04	-0.23%	147.0	11.87	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	190.0	186.0	6.11%	16.09	6.76%	14.48	27.51	0.01	0.04%	184.0	14.95	27.60	23.36