



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

October 24, 2008

Main Board

Market Data

Volume: 4,260,963

Value: \$138,756,781.59

Advances/Declines: 5/14

Composite Index: 934.9433

Nominal Change in Index: -38.9772

Percentage Change in Index: -4.00 per cent

Year-to-Date Percentage Change: -4.80 per cent

All T&T Index: 1,265.6243

Nominal Change in All T&T Index: -45.4837

Percentage Change in All T&T Index: -3.47 per cent

Year-to-Date Percentage Change: 5.41 per cent

Cross Listed Index: 74.6251

Nominal Change in Cross Listed Index: -3.9447

Percentage Change in Cross Listed Index: -5.02 per cent

Year-to-Date Percentage Change: -25.37 per cent

Volume Leaders by Company:

NML – 1,847,512 shares traded or 43.36 per cent

SFC – 709,508 shares traded or 16.65 per cent

SVL – 579,400 shares traded or 13.60 per cent

Major Advances:

NFM up 6 cents or 8.96 per cent

SFC up 26 cents or 1.77 per cent

SDBG up 1 cent or 0.47 per cent

Major Declines:

NEL down \$1.06 or 13.15 per cent

SVL down 3 cents or 10.71 per cent

AHL down 70 cents or 10.00 per cent

Royal Bank of Canada (RY)

This week the share price moved down US\$2.86 from US\$39.27 to close at US\$36.41.

Exchange Rate

US\$1 = TT\$6.2800

Second Tier Market

This week saw 23,500 Mora Ven Holdings Limited (MOV) shares traded, up \$1.43 on its last close to \$13.50.

Local Market Summary

Market activity resulted in 4,260,963 shares traded, up 18.83 per cent on last week's volume of 3,585,864 shares traded. The value of shares crossing the floor stood at \$138,756,781.59, up an outstanding 358.78 per cent on the previous week's of \$30,244,667.27.

The Indices ended in negative territory this week with the Composite Index down 38.9772 points or 4.00 per cent to close at 934.9433, the All T&T Index declined 45.4837 points or 3.47 per cent to 1,265.6243 and the Cross Listed Index fell 3.9447 points or 5.02 per cent to 74.6251. Advances were outnumbered by declines by a ratio of 5 to 14.

Leading the market this week was Neal & Massy Holdings Limited (NML) with 1,847,512 shares changing hands or 43.36 per cent of the total volume traded. Sagicor Financial Corporation (SFC) was the second volume leader, with 709,508 shares traded or 16.65 per cent of the market. Next was Supreme Ventures Limited (SVL) with 579,400 shares traded or 13.60 per cent of all trades.

The major advance for the week was National Flour Mills Limited (NFM), which rose 6 cents or 8.96 per cent to \$0.73. The second major advance was SFC up 26 cents or 1.77 per cent to \$14.99. Scotia DBG Investments Limited (SDBG) was next, advancing 1 cent or 0.47 per cent to \$2.16.

Declines were led this week by National Enterprises Limited (NEL), which fell \$1.06 or 13.15 per cent to \$7.00. SVL followed, down 3 cents or 10.71 per cent to \$0.25. In Jamaica, this share closed the week at JMD3.00. Angostura Holdings Limited (AHL) was next, dropping 70 cents or 10.00 per cent to \$6.30.

Jamaica Market Summary

Similar to the Local Market, all three Indices trended downwards in Jamaica. The Market Index declined 613.20 points or 0.65 per cent to close at 94,113.82; the Select Index fell 77.10 points or 3.14 per cent to 2,457.39 while the All Jamaican Composite dropped 2,605.85 points or 2.87 per cent to end the week at 90,709.85. Advances were outnumbered by declines by a ratio of 14 to 21.

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VOLUME 4,260,963
 VALUE \$ 138,756,781.59
 Adv./Dec. Ratio 5/14

WISE WEEKLY MARKET UPDATE

as at : Friday, October 24, 2008

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COMPOSITE INDEX	934.9433	ALL T&T INDEX	1,265.6243	CROSS LISTED INDEX	74.6251
CHANGE	-38.9772	CHANGE	-45.4837	CHANGE	-3.9447
% CHANGE	-4.00%	% CHANGE	-3.47%	% CHANGE	-5.02%
YTD % Change	-4.80%	YTD % Change	5.41%	YTD % Change	-25.37%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	4.32%	8.65	3.02%	12.68	9.26	-0.98	-9.57%	98.0	9.45	13.05	9.25
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	4.27%	6.00	4.67%	5.36	1.50	0.00	0.00%	30.0	5.00	2.19	1.50
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	3.38%	10.43	3.45%	11.16	87.01	-1.88	-2.11%	765.0	11.37	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.55%	15.67	3.03%	12.93	32.98	-3.02	-8.39%	244.9	13.47	43.05	28.55
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.66%	15.46	2.97%	13.62	32.00	-2.50	-7.25%	203.0	15.76	37.00	19.01
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	25.00	0.00%	10.00	0.70	-0.02	-2.78%	4.0	17.50	0.99	0.70
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	5.09%	7.45	5.56%	7.20	2.16	0.01	0.47%	29.0	7.45	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.43%	35.59	3.81%	6.77	21.00	-0.25	-1.18%	396.0	5.30	31.00	19.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.97%	10.86	2.37%	10.86	0.76	-0.01	-1.30%	6.8	11.18	1.48	0.76
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	9.57%	7.87	9.57%	7.87	7.00	-1.06	-13.15%	76.0	9.21	12.60	6.25
Sagikor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	3.00%	7.38	3.34%	6.66	14.99	0.26	1.77%	219.0	6.84	21.99	13.99
Conglomerates																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.51%	16.94	1.82%	14.15	59.45	0.00	0.00%	372.0	15.98	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.99%	5.53	1.58%	6.76	5.07	0.02	0.40%	86.8	5.84	8.51	5.00
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.51%	12.08	3.09%	9.74	50.15	0.15	0.30%	497.0	10.09	65.00	47.75
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.52%	9.46	4.72%	8.47	9.74	-0.01	-0.10%	103.0	9.46	10.50	9.74
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	0.00	0.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	4.17%	14.75	1.67%	36.00	3.60	0.00	0.00%	0.0	0.00	5.76	3.49
Supreme Ventures Limited	Oct-31	1.0	0.0	0.0	0.0	0.00%	25.00	0.00%	0.00	0.25	-0.03	-10.71%	2.0	12.50	0.28	0.25
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.67%	8.56	0.00%	0.00	8.99	-0.96	-9.65%	89.0	10.10	13.00	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.79%	-9.40	0.00%	0.00	6.30	-0.70	-10.00%	-48.0	-13.13	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.46%	7.72	6.55%	6.41	6.41	0.00	0.00%	89.0	7.20	6.53	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.73	0.06	8.96%	-24.0	0.00	1.19	0.67
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.11%	13.16	4.40%	12.50	17.50	0.00	0.00%	144.0	12.15	19.05	17.25
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	0.00	0.00%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	1.03%	8.83	1.18%	8.00	6.80	-0.20	-2.86%	77.0	8.83	10.95	6.75
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.18%	19.11	2.40%	16.38	22.93	0.00	0.00%	132.0	17.37	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.00%	14.49	5.00%	14.29	20.00	0.00	0.00%	130.0	15.38	21.29	17.10
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	6.42%	15.59	7.28%	13.48	28.99	-0.76	-2.55%	203.0	14.28	31.51	27.00