



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

May 23, 2008

Main Board

Market Data

Volume: 3,066,273

Value: \$37,253,089.68

Advances/Declines: 13/6

Composite Index: 1,135.5395

Nominal Change in Index: 5.0606

Percentage Change in Index: 0.45 per cent

Year-to-Date Percentage Change: 15.63 per cent

All T&T Index: 1,459.9546

Nominal Change in All T&T Index: 6.2835

Percentage Change in All T&T Index: 0.43 per cent

Year-to-Date Percentage Change: 21.59 per cent

Volume Leaders by Company:

FCI – 726,160 shares traded or 23.68 per cent

NFM – 482,474 shares traded or 15.73 per cent

NCBJ – 441,894 shares traded or 14.41 per cent

Major Advances:

RML up \$1.30 or 10.00 per cent

PLD up 55 cents or 6.11 per cent

PUB up 88 cents or 4.37 per cent

Major Declines:

JMMB down 13 cents or 9.35 per cent

CCFG down 5 cents or 5.88 per cent

GHL down 75 cents or 2.46 per cent

Exchange Rate

US\$1 = TT\$6.2880

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

Praetorian Property Mutual Fund (PPMF) ended the week at \$5.00, up 1 cent on its last close with 51,945 shares traded. There were no other trades or changes in price on this market.

Local Market Summary

Market activity resulted in 3,066,273 shares crossing the floor, a fall of 21.74 per cent on last week's volume of 3,917,911 shares traded. The value of shares changing hands amounted to \$37,253,089.68, down

12.38 per cent on the previous week's value of \$42,518,647.07.

This week saw both Indices trend upward with the Composite Index closing at 1,135.5395, an increase of 0.45 per cent or 5.0606 points while the All T&T Index rose 0.43 per cent or 6.2835 points end the week at 1,459.9546. Advances outnumbered declines by a ratio of 13 to 6.

The volume leader this week was FirstCaribbean International Bank (FCI) with 726,160 shares traded or 23.68 per cent of the market. This was followed by National Flour Mills Limited (NFM) which moved one spot down from last week, with 482,474 shares traded or 15.73 per cent of all trades. National Commercial Bank Jamaica Limited (NCBJ) was next with 441,894 shares traded or 14.41 per cent of the total volume traded.

The major advance of the week was Readymix (West Indies) Limited (RML), up \$1.30 or 10.00 per cent to \$14.30. Next was PLIPDECO, which rose 55 cents or 6.11 per cent to end the week at \$9.55. Trinidad Publishing Company Limited (PUB) followed advancing 88 cents or 4.37 per cent to close at \$21.00.

For a second consecutive week, Jamaica Money Market Brokers Limited (JMMB) was the major decline, down 13 cents or 9.35 per cent to \$1.26. In Jamaica this share closed at JMD13.11. This was followed by Capital & Credit Financial Group Limited (CCFG) which fell 5 cents or 5.88 per cent to \$0.80. This share closed the week at JMD9.02 in Jamaica. Also holding its title for a second week in a row was Guardian Holdings Limited (GHL), which ended the week as the third major decline. This share dropped 75 cents or 2.46 per cent to close the week at \$29.75.

A Member of the  FINANCIAL GROUP

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 3,066,273
 VALUE \$ 37,253,089.68

WISE WEEKLY MARKET UPDATE

as at : Friday, May 23, 2008

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 1,135.5395 ALL T&T INDEX 1,459.9546 Adv./Dec. Ratio 13/6
 CHANGE 5.0606 CHANGE 6.2835
 % CHANGE 0.45% % CHANGE 0.43%
 YTD % Change 15.63% YTD % Change 21.59%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.29%	11.36	2.30%	16.64	12.15	0.15	1.25%	98.0	12.40	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	2.98%	8.60	3.26%	7.68	2.15	0.01	0.47%	28.4	7.57	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.42%	13.23	3.42%	13.52	36.51	-0.07	-0.19%	275.0	13.28	37.06	29.99
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	2.93%	12.05	2.99%	13.86	100.50	0.00	0.00%	718.0	14.00	100.50	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.33%	17.11	2.50%	15.65	36.00	-0.20	-0.55%	219.7	16.39	36.23	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	3.03%	13.55	3.39%	11.94	28.05	0.50	1.81%	207.0	13.55	28.05	19.00
Capital & Credit Financial Group	Dec-31	6.5	0.0	7.0	0.0	0.00%	12.31	0.00%	11.43	0.80	-0.05	-5.88%	6.5	12.31	1.02	0.72
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	4.91%	7.72	5.36%	7.47	2.24	0.00	0.00%	29.0	7.72	2.25	2.00
Guardian Holdings	Dec-31	61.0	30.0	310.0	80.0	1.01%	48.77	2.69%	9.60	29.75	-0.75	-2.46%	-16.0	-185.94	30.75	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.19%	18.00	1.43%	18.00	1.26	-0.13	-9.35%	7.0	18.00	1.48	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	4.92%	26.09	5.83%	15.00	12.00	0.50	4.35%	76.0	15.79	12.00	5.80
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.14%	10.35	2.00%	11.06	21.01	0.41	1.99%	203.0	10.35	21.01	13.35
Conglomerates																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.59%	16.15	1.91%	13.49	56.67	0.04	0.07%	351.0	16.15	56.67	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	17.00
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.20%	9.21	1.07%	10.18	8.45	0.15	1.81%	91.7	9.21	8.45	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.03%	14.94	2.50%	12.04	62.00	0.98	1.61%	446.0	13.90	62.00	45.40
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.72	4.60%	8.70	10.01	0.00	0.00%	105.0	9.53	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	7.00%	6.67	9.00%	4.00	1.00	-0.01	-0.99%	27.00	3.70	1.40	0.60
Prestige Holdings	Nov-30	24.4	15.0	24.0	15.0	3.30%	18.65	3.30%	18.96	4.55	0.00	0.00%	24.4	18.65	6.22	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.57%	2.57	2.09%	2.33	9.55	0.55	0.00%	464.0	2.06	9.55	7.75
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	3.06%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	1.02%	-7.28	0.00%	0.00	4.88	0.00	0.00%	-67.0	-7.28	5.12	4.30
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-5.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.90%	7.72	6.77%	6.46	5.17	0.00	0.00%	74.0	6.99	5.17	4.61
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.15	0.00	0.00%	-24.0	0.00	1.50	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.88%	13.95	4.15%	13.25	18.55	0.00	0.00%	133.0	13.95	20.99	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	1.40%	4.53	1.68%	3.76	14.30	1.30	10.00%	316.0	4.53	14.30	6.75
Trinidad Cement	Dec-31	77.0	7.0	95.0	9.0	0.68%	13.32	0.88%	10.80	10.26	0.01	0.10%	76.0	13.50	10.26	7.00
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.38%	17.36	2.38%	16.80	21.00	0.88	4.37%	121.0	17.36	21.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.88%	14.86	4.88%	14.64	20.50	0.00	0.00%	138.0	14.86	21.23	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.27%	15.96	6.60%	14.84	29.68	0.23	0.78%	186.0	15.96	29.68	25.37