



	16-Dec-11	23-Dec-11	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,000.95	1,002.59	1.64	0.16%	19.98%
All T&T Index	1,441.16	1,446.48	5.32	0.37%	23.03%
Cross Listed Index	70.11	69.91	(0.20)	-0.29%	13.62%
Market	Weekly Volume		Weekly Value		
First Tier Market	674,723		\$16,317,270.23		
Volume Leader	Shares		% Market		
AMBL	357,005		52.91%		
OCM	103,469		15.34%		
GHL	61,068		9.05%		
Week's Major Advances	Change \$		Change %		
GHL	\$0.87		6.39%		
AMBL	\$0.51		1.48%		
TCL	\$0.01		0.59%		
Week's Major Declines	Change \$		Change %		
JMMB	-\$0.06		-6.74%		
OCM	-\$0.30		-2.54%		
RBL	-\$0.05		-0.05%		
Exchange Rate	US\$1=TT\$6.4359		US\$1=JMD\$86.7116		

EQUITY SUMMARY

Trinidad and Tobago

Market activity was moderate this week with 674,723 shares crossing the floor with a value of \$16,317,270.23. The volume leader was ANSA Merchant Bank Limited with 357,005 shares crossing the floor or 52.91 per cent of all trades. One Caribbean Media followed with 103,469 shares crossing the floor or 15.34 per cent of all trades. Guardian Holdings rounded off the top three with 61,068 shares traded or 9.05 per cent of all trades.

The Composite Index increased marginally by 0.16 per cent to close at 1,002.59, for the year to date the Composite Index is up 19.98 per cent. The All T&T Index is up a more significant 23.03 for the year to date. There were 7 advances and 3 declines. Guardian Holdings had the largest increase of 6.39 per cent to move to \$14.49. ANSA Merchant was the second largest advancing share with an increase of 1.48 per cent to close at \$35.01. Trinidad Cement rounded off the top three with an increase of 0.59 per cent to close at \$1.71. JMMB was registered the largest loss of 6.74 per cent to close at \$0.83. One Caribbean Media had the second largest loss of 2.54 per cent to close at \$11.50. Republic Bank rounded off the top three losers with a small decline of 0.05 per cent to close at \$96.39.

The Management and Staff of WISE wish all of you a Merry Christmas.





FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$112MM this week compared to \$298MM last week.
- Treasury Bill Issue Number 1336, with a tenor of 91 days, was issued on December 21, 2011 and will mature on March 21, 2012.

US

- The yield on 10-year notes closed the week at 2.03% while yields on 2-year notes ended the week at 0.28%.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

December 22 – Agostini's Limited Press Release - Appointment of Director

The following Announcement was received from Agostini's Limited:

AMALIA MAHARAJ APPOINTED TO BOARD OF DIRECTORS

Mr. Joseph Esau, Chairman of Agostini's Limited, is pleased to announce the appointment of Mrs. Amalia Maharaj as a non-executive director of the Company's Board effective December 16th 2011.

December 22 – GraceKennedy Limited - Extra-ordinary General Meeting and Proposed Amendment of the Company's Articles

GraceKennedy Limited has informed the Stock Exchange that the Board of Directors of GraceKennedy Limited has approved the holding of an Extra-ordinary General Meeting of the Company on Wednesday, February 8, 2012 at 3:00pm at 73 Harbour Street Kingston, for the purpose of the consideration of a special resolution for the amendment of the company's articles.

The proposed changes will allow the Company to dispatch its annual reports to shareholders in electronic format, such as CDs. The Company intends to make hard copies of its annual report available at the Annual General Meetings and upon request of members.

December 21 – Scotiabank Trinidad and Tobago Limited - Delisting of Bonds

Please be advised that the following bonds will be delisted from the Stock Exchange on Thursday 22nd December 2011:

- TT\$500 Million bond issued by Scotiabank Trinidad & Tobago Limited with a coupon rate of 8.35% per annum and maturity date of February 15th 2014.
- TT\$300 Million bond issued by Scotiabank Trinidad & Tobago Limited with a coupon rate of 8.45% per annum and maturity date of August 15th 2015.

The delisting is pursuant to an Extraordinary Resolution that was passed by Bondholders on November 29th 2011 approving a Deed of Variation, which entails the cancellation of existing Bond certificates and the issuance of new Certificates in Restated bonds.

December 21 – JMMB - Trading in Shares

Jamaica Money Market Brokers Limited (JMMB) has informed the Exchange of the following trades in JMMB shares:

- October 18, 2011 – A shareholder connected to a Director and Senior Manager sold 1,000,000 shares.
- October 26, 2011 – A shareholder connected to a Director and Senior Manager sold 2,000,000 shares.
- November 2, 2011 – A shareholder connected to Directors sold 2,000,000 shares.
- November 3, 2011 – A shareholder connected to Directors sold 2,000,000 shares.

December 21 – Capital & Credit Financial Group Limited - Resignation of Director

Capital & Credit Financial Group Limited has informed the Stock Exchange that as a consequence of taking up an appointment as a Senior Executive at another regulated financial institution Mr. C. Earl Samuels has



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tendered his resignation as a Director of Capital & Credit Merchant Bank Limited (CCMB) and Capital & Credit Financial Group Limited (CCFG).

The Board of Directors at its meeting on December 16, 2011 expressed regret at Mr. Samuels' departure and thanked him for the significant contribution he has made to the Capital & Credit Group.

The resignation becomes effective on December 31, 2011.

December 21 – Neal & Massy Holdings Limited - Appointment of Director

Neal & Massy Holdings Limited has informed the Stock Exchange that at a meeting of the Board of Directors of the Company held on December 19, 2011, the Board resolved to appoint Mr. Gary Voss as a Director on the Board of the Company.

December 19 – National Commercial Bank Jamaica Limited – Trading in shares of NCBJ Limited

National Commercial Bank (Jamaica) Limited has informed the Exchange that on December 13, 2011, the following transactions were executed:

- A shareholder connected to Directors of the company bought 4,287 shares.
- A shareholder connected to a Director of the company bought 1,138 shares.
- A shareholder connected to a Director of the company bought 71,550 shares.
- A shareholder connected to a Director of the company bought 1,500 shares.

The transactions were initiated by NCB Capital Markets Limited as broker, pursuant to a dividend reinvestment programme under which shareholders can set up standing instructions for dividend paid to them, to be used to purchase more shares. The parties therefore did not specifically instruct that these trades take place.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,002.59	1.64	0.16%	19.98%
All T&T Index	1,446.48	5.32	0.37%	23.03%
Cross Listed Index	69.91	-0.20	-0.29%	13.62%

Weekly Volume Traded	674,723
Weekly \$ Value Traded	\$16,317,270.23
Advance/Decline Ratio	7/3

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All data as at December 23, 2011

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2010	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	6.68	0.00	0.00%	4.790	2.48	29.54	0.40	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.64	0.38	4.18%	0.477	19.09	6.45	1.41	9.10	8.51	9.10	0.00	0.00%	8.76	3.88%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.33	0.11	4.94%	0.369	5.83	1.76	1.22	2.30	1.45	2.15	0.00	0.00%	1.46	47.26%
Republic Bank Ltd	RBL	30-Sep	6.14	3.55	3.68%	6.560	14.69	43.82	2.20	100.00	76.11	96.39	-0.05	-0.05%	76.21	26.48%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	2.89	1.10	2.19%	3.078	16.35	15.26	3.30	50.32	36.00	50.32	0.04	0.08%	36.32	38.55%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.61	1.10	2.00%	3.730	14.75	22.89	2.40	55.01	44.00	55.00	0.00	0.00%	46.00	19.57%
BS&T Company Ltd	BST	30-Sep	1.05	0.43	1.70%	0.787	32.39	27.08	0.94	27.93	25.49	25.49	0.00	0.00%	27.93	-8.74%
GraceKennedy Ltd	GKC	31-Dec	0.50	0.10	2.33%	0.499	8.59	6.34	0.68	4.31	3.60	4.29	0.00	0.00%	3.60	19.17%
Neal & Massy Holdings Ltd	NML	30-Sep	3.13	1.26	2.74%	2.930	15.70	31.80	1.45	48.00	37.00	45.99	0.00	0.00%	37.00	24.30%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.79	0.00	0.00%	1.470	5.27	0.55	14.05	10.00	5.00	7.75	0.00	0.00%	6.90	12.32%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.330	10.30	5.21	0.65	3.40	3.25	3.40	0.00	0.00%	3.25	4.62%
Flavorite Foods Ltd	FFL	31-Dec	0.85	0.35	4.67%	0.690	10.87	6.80	1.10	8.25	5.61	7.50	0.00	0.00%	5.61	33.69%
Guardian Media Ltd	GML	31-Dec	1.09	0.50	2.33%	1.010	21.29	6.30	3.41	21.87	21.50	21.50	0.00	0.00%	21.86	-1.65%
National Flour Mills Ltd	NFM	31-Dec	0.15	0.05	7.14%	0.080	8.75	1.64	0.43	0.96	0.65	0.70	0.00	0.00%	0.92	-23.91%
One Caribbean Media Ltd	OCM	31-Dec	-2.67	0.61	5.30%	-2.650	-4.34	8.08	1.42	17.00	11.15	11.50	-0.30	-2.54%	17.00	-32.35%
Readymix (West Indies) Ltd	RML	31-Dec	-0.61	0.00	0.00%	-1.130	-27.74	7.80	4.02	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.20	0.00	0.00%	-0.650	-2.63	5.56	0.31	2.85	1.60	1.71	0.01	0.59%	2.80	-38.93%
Unilever Caribbean Ltd	UCL	31-Dec	1.97	1.32	4.06%	1.910	17.02	6.14	5.29	32.50	22.55	32.50	0.19	0.59%	22.55	44.12%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.18	2.84	4.65%	3.210	19.02	2.04	29.86	61.50	47.80	61.05	0.00	0.00%	47.81	27.69%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.07	0.85	2.43%	2.380	14.71	15.92	2.20	35.01	31.15	35.01	0.51	1.48%	31.75	10.27%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.02	0.00	0.00%	0.018	17.31	0.57	0.56	0.35	0.16	0.32	0.00	0.00%	0.18	77.78%
Guardian Holdings Ltd	GHL	31-Dec	1.88	0.50	3.45%	1.330	10.89	13.62	1.06	15.30	12.80	14.49	0.87	6.39%	12.81	13.11%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.61%	0.095	8.70	0.55	1.50	0.90	0.26	0.83	-0.06	-6.74%	0.26	219.23%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	4.20%	0.840	16.14	5.82	2.33	16.02	10.25	13.56	0.01	0.07%	10.28	31.91%
Sagcor Financial Corporation	SFC	31-Dec	0.36	0.25	3.13%	-0.184	-43.37	12.30	0.65	10.00	7.50	7.99	0.01	0.13%	8.00	-0.12%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.58%	0.260	8.15	2.10	1.01	2.40	1.50	2.12	0.00	0.00%	1.50	41.33%
Property																
PLIPDECO	PLD	31-Dec	1.34	0.05	1.05%	1.210	3.92	38.89	0.12	4.95	4.40	4.74	0.00	0.00%	4.90	-3.27%
Trading																
Agostini's	AGL	30-Sep	0.75	0.20	1.47%	1.070	12.67	6.64	2.04	13.56	9.50	13.56	0.00	0.00%	9.50	42.74%
LJ Williams A	LJWA	31-Dec	0.01	0.01	1.75%	0.005	80.00	NA	NA	0.54	0.40	0.40	0.00	0.00%	0.54	-25.93%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.020	-47.00	3.39	0.28	1.10	0.94	0.94	0.00	0.00%	1.10	-14.55%
Prestige Holdings	PHL	30-Nov	0.40	0.20	2.86%	0.527	13.28	2.30	3.05	7.00	4.25	7.00	0.00	0.00%	4.27	63.93%
Supreme Ventures Limited	SVL	31-Dec	0.01	0.01	5.76%	0.016	10.92	0.10	1.72	0.20	0.14	0.18	0.00	0.00%	0.18	0.00%