



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE
November 23, 2007

Main Board

Market Data

Volume: 1,538,032

Value: \$19,720,653.43

Advances/Declines: 9/12

Composite Index: 953.1048

Nominal Change in Index: 1.8281

Percentage Change in Index: 0.19 per cent

Year-to-Date Percentage Change: -1.66 per cent

All T&T Index: 1,189.2995

Nominal Change in All T&T Index: 2.8588

Percentage Change in All T&T Index: 0.24 per cent

Year-to-Date Percentage Change: -1.36 per cent

Volume Leaders by Company:

SFC – 249,962 shares traded or 16.25 per cent

NCBJ– 222,589 shares traded or 14.47 per cent

AHL– 183,219 shares traded or 11.91 per cent

Major Advances:

AHL up 30 cents or 6.38 per cent

AMBL up 99 cents or 4.50 per cent

SFC up 63 cents or 4.10 per cent

Major Declines:

NFM down 8 cents or 8.99 per cent

JMMB down 4 cents or 4.30 per cent

PLD down 33 cents or 4.08 per cent

Exchange Rate

US\$1 = TT\$6.3425

Second Tier Market

The Second Tier Market was inactive this week.

Mutual Fund Market

There were no trades on the Mutual Fund Market this week.

Local Market Summary

Trading activity slowed this week as 1,538,032 shares crossed the floor compared to last week's volume of 4,780,255 shares traded. This represented a significant fall of 210.80 per cent in volumes traded, week on week. The total value of shares changing ownership was \$19,720,653.43, down 27.47 per cent on last week's volume of \$27,189,431.32.

For a second consecutive week, the market saw both Indices end in positive territory. The Composite Index closed at 953.1048, up 1.8281 points or 0.19 per cent, while the All T&T Index gained 2.8588 points or 0.24 per cent to end at 1,189.2995. Advances were outnumbered by declines by a ratio of 9 to 12.

Sagicor Financial Corporation (SFC) emerged as the volume leader this week, up one spot from the previous week, with 249,962 shares traded or 16.25 per cent of all trades. While National Commercial Bank (Jamaica) Limited (NCBJ) followed, falling one spot down from last week with 222,589 shares crossing the floor or 14.47 per cent of the market. Angostura Holdings Limited (AHL) came in next with 183,219 shares traded or 11.91 per cent of all trades.

AHL was also the major advance of the week, up 30 cents or 6.38 per cent to close at \$5.00. Followed by Ansa Merchant Bank Limited (AMBL) which gained 4.50 per cent or 99 cents to end the week at \$22.99. While SFC came in as the third major advance, up 63 cents or 4.10 per cent to \$15.98.

National Flour Mills (NFM) took the title of major decline, dropping 8 cents or 8.99 per cent to close at \$0.81. Jamaica Money Market Brokers Limited (JMMB) was the second major decline, down 4 cents or 4.30 per cent to \$0.89. In Jamaica, this share closed the week at JMD9.70 down 80 cents or 7.62 per cent. PLIPDECO (PLD) was next, down 33 cents or 4.08 per cent to end the week at \$7.75.

Jamaica Market Summary

Also for the second week in a row, the Jamaican Market saw all three Indices end in positive territory. The Market Index advanced 1,445.01 points or 1.43 per cent to 101,406.09; the Select Index rose 75.67 points or 2.74 per cent to 2,765.21 and the All Jamaican Composite went up 2,362.16 points or 2.35 per cent to close the week at 100,653.83. Advances outnumbered declines by a ratio of 23 to 10.

Market Activity resulted in 121,586,363 shares crossing the floor valued at over JMD6,132,719,609.49 with Cable & Wireless Jamaica Limited (CWJA) being the volume leader with 32,432,280 shares crossing the floor or 26.67 per cent of all trades. The major advance this week was Lascelles de Mercado and Company Limited (LAS), up 21.80 per cent or JMD85.00 to JMD475.00. The major decline was Jamaica Producers Group Limited (JP), down 14.49 per cent or JMD5.00 to JMD29.50.

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VOLUME 1,538,032
 VALUE \$ 19,720,653.43

WISE WEEKLY MARKET UPDATE

as at : Friday, November 23, 2007.

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COMPOSITE INDEX 953.1048 ALL T&T INDEX 1,189.2995 Adv./Dec. Ratio 9/12
 CHANGE 1.8281 CHANGE 2.8588
 % CHANGE 0.19% % CHANGE 0.24%
 YTD % Change -1.66% YTD % Change -1.36%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.87%	16.44	3.74%	12.12	11.51	0.01	0.09%	86.1	13.37	13.10	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.22%	7.96	3.52%	7.11	1.99	-0.06	-2.93%	25.0	7.96	2.30	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	280.0	125.0	3.68%	12.31	3.68%	12.13	33.97	-0.03	-0.09%	275.0	12.35	37.50	28.01
Republic Bank	Sep-30	833.0	294.0	725.0	300.0	3.68%	9.60	3.75%	11.03	79.99	-0.01	-0.01%	833.0	9.60	84.97	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.39%	16.37	2.90%	13.61	29.26	0.26	0.90%	203.1	14.41	34.00	24.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.26%	12.99	3.70%	11.50	22.99	0.99	4.50%	214.0	10.74	23.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.59%	8.00	2.05%	11.00	0.88	0.00	0.00%	6.6	13.33	1.65	0.88
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.48%	9.14	3.98%	8.38	2.01	-0.01	-0.50%	20.0	10.05	2.55	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.60%	0.00	0.60%		24.99	-0.01	-0.04%	194.0	0.00	28.01	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.69%	12.71	2.02%	11.13	0.89	-0.04	-4.30%	7.6	11.71	1.85	0.88
National Enterprises	Mar-31	46.0	59.0	55.0	60.0	9.10%	14.09	9.26%	11.78	6.48	-0.02	-0.31%	46.0	14.09	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	2.57%	10.11	2.75%	9.13	15.98	0.63	4.10%	158.0	10.11	15.98	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.58%	17.18	2.00%	13.55	47.43	-0.02	-0.04%	326.0	14.55	50.00	40.25
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.05%	20.54	2.43%	17.18	28.35	0.00	0.00%	155.0	18.29	28.35	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	70.0	13.0	1.70%	11.05	2.21%	8.41	5.89	0.18	3.15%	64.0	9.20	6.16	5.35
Neal & Massy Holdings	Sep-30	337.0	105.0	430.00	133.0	2.19%	14.24	2.77%	11.16	48.00	-0.01	-0.02%	404.0	11.88	50.00	37.02
Trading																
Agostini's	Sep-30	81.3	35.0	110.0	37.0	3.50%	12.31	3.70%	9.10	10.01	0.00	0.00%	109.8	9.12	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.61%	24.06	3.48%	15.97	5.75	0.00	0.00%	21.6	26.62	6.87	4.95
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.94%	2.08	2.58%	1.89	7.75	-0.33	0.00%	464.0	1.67	9.11	6.93
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	-2.04%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.49	0.00%	0.00	5.00	0.30	6.38%	82.0	6.10	5.10	4.07
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.93%	7.64	6.84%	6.40	5.12	0.00	0.00%	74.0	6.92	5.12	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.81	-0.08	-8.99%	-24.0	0.00	1.75	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.04%	13.59	4.33%	12.71	17.80	0.06	0.34%	135.0	13.19	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	300.0	3.0	0.00%	5.48	0.42%	2.36	7.07	-0.01	-0.14%	268.0	2.64	7.44	4.22
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.80%	12.53	2.66%	8.36	7.52	0.02	0.27%	77.0	9.77	8.01	6.05
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.51%	17.03	3.01%	13.74	19.92	0.00	0.00%	131.0	15.21	22.00	17.90
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.29%	13.16	7.14%	11.44	17.50	0.00	0.00%	147.0	11.90	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	190.0	186.0	6.22%	15.80	6.89%	14.22	27.01	0.01	0.04%	184.0	14.68	27.50	23.36