



An RBC Company

	15-Mar-13	22-Mar-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,084.23	1,094.80	10.57	0.97%	2.80%
All T&T Index	1,756.19	1,758.89	2.70	0.15%	3.81%
Cross Listed Index	53.68	55.89	2.21	4.12%	-0.78%
First Tier Market					
Weekly Volume			Weekly Value		
863,626			\$14,598,601.56		
Volume Leader	Shares		% Market		
GKC	197,183		22.83%		
SFC	145,557		16.85%		
NML	133,398		15.45%		
Week's Major Advances	Change \$		Change %		
NCBJ	\$0.10		8.33%		
NFM	\$0.05		8.20%		
FCI	\$0.51		6.81%		
Week's Major Declines	Change \$		Change %		
SIJL	-\$0.20		-11.11%		
GKC	-\$0.34		-9.86%		
JMMB	-\$0.02		-3.85%		
Mutual Fund Market					
Weekly Volume			Weekly Value		
461,013			\$9,852,585.75		
Security	Shares		Value		
CIF	461,013		\$9,852,585.75		
Exchange Rate	US\$1=TT\$6.4415		US\$1=JMD\$98.1993		

EQUITY SUMMARY

Trinidad and Tobago

The local market this week saw a marked decline in trading activity when compared to the previous week. There were 863,626 shares changing hands on the First Tier Market, which represented a decline of 47.20 per cent on last week's volume of 1,635,597 shares. The value of shares traded fell 29.21 per cent from \$20,623,090.26 to \$14,598,601.56. This week's volume leader was GraceKennedy Limited (GKC) with 22.83 per cent of the market or 197,183 shares traded.

All three Indices posted advances this week. The Composite Index rose 10.57 points or 0.97 per cent to close at 1,094.80, the All Trinidad and Tobago Index gained 2.70 points or 0.15 per cent to 1,758.89 and the Cross Listed Index increased 2.21 points or 4.12 per cent to end at 55.89. This week's major advance, for a second consecutive week, was National Commercial Bank Jamaica Limited (NCBJ), up 8.33 per cent or \$0.10 to \$1.30 and the major decline was Scotia Investments Jamaica Limited (SIJL), down 11.11 per cent or \$0.20 to \$1.60. Advances outnumbered declines by a ratio of 9 to 7.



There was no activity on the Second Tier Market this week. On the Mutual Fund Market 461,013 CLICO Investment Fund (CIF) shares traded valued at \$9,852,585.75. The share price advanced 1.37 per cent or \$0.29 to end the week at \$21.47.

Jamaica

In Jamaica the JSE Market Index declined 828.57 points or 1.00 per cent this week to close at 82,630.12. Trading activity resulted in 30,680,989 shares traded valued at J\$212,718,577.48. The volume leader this week was Mayberry Investments Limited (MIL) with 40.17 per cent of the market or 12,323,118 shares. The major advance was Pulse Investments (PULS), up 60.00 per cent or J\$0.60 to J\$1.60 and the major decline was Jamaica Money Market Brokers Limited (JMMB), down 13.58 per cent or J\$0.99 to J\$6.30.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$100MM this week compared to \$150MM last week.
- Treasury Bill Issue Number 1381, with a tenor of 92 days, was issued on March 20, 2013 and will mature on June 20, 2013.

US

- The yield on 10-year notes closed the week at 1.93% while yields on 2-year notes ended the week at 0.25%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	107.000	109.000	5.91%
	04/08/2022	7.000%	BB+	105.000	107.000	6.01%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	144.500	146.500	2.66%
	17/05/2027	5.875%	Baa1/A	116.000	117.750	4.20%
First Citizens	09/02/2016	4.903%	BBB+	105.500	107.000	2.36%
NGCTT	15/01/2036	6.050%	Baa1/A-	107.250	109.250	5.34%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	132.250	133.250	3.83%
	08/05/2022	6.000%	Baa3/BBB	109.750	111.000	3.34%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

March 21 – Scotia Investments Jamaica Limited – Annual Report 2012

Scotia Investments Jamaica Limited informed the Stock Exchange that, once again, it will be distributing its Annual Report in an electronic format which is cost effective and in keeping with the Company's "Go Green Campaign". The Report can be viewed on its website at www.scotiainvestmentsjm.com

While the Company has opted for this new method of distribution, it is mindful that not all Shareholders will be able to access the Report electronically. Shareholders may therefore request a copy of the Report by contacting



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the Company's Registrar, Duke Corporation Limited, Scotiabank Centre, Corner Duke & Port Royal Streets, Kingston; by telephone (876) 922-6230 or by email: duke.scotia@jm.pwc.com

Copies of the Report will be available islandwide through the branches of Scotia Investments Jamaica Limited and at the Company's Annual General Meeting scheduled for Friday, March 1, 2013 at 2:00p.m.

March 21 – National Commercial Bank Jamaica Limited – Trading in Shares

National Commercial Bank Jamaica Limited informed the Stock Exchange of the following transactions:

- On March 7, 2013, a Major Shareholder connected to three Directors of the Company purchased 28,532 shares.
- On March 13, 2013, a Major Shareholder connected to three Directors of the Company purchased 65,967 shares.
- On March 14, 2013, a Major Shareholder connected to three Directors of the Company purchased 40,176 shares.
- On March 18, 2013, a Major Shareholder connected to three Directors of the Company purchased 31,948 shares.
- On March 19, 2013, a Major Shareholder connected to three Directors of the Company purchased 124,622 shares.
- On March 20, 2013, a Major Shareholder connected to three Directors of the Company purchased 2,284,089 shares.

March 19 – Republic Bank Limited – Listing of Shares

13,846 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Wednesday March 20, 2013 thus increasing the Company's issued share capital to 160,958,671 Ordinary Shares.

March 19 – Neal & Massy Holdings Limited – Withdrawal of NML Shares

3,500,000 Ordinary Shares of Neal & Massy Holdings Limited were removed from the Company's issued share capital effective Tuesday March 19, 2013, thus reducing the issued share capital to 96,246,215 Ordinary Shares. This withdrawal is pursuant to the Company's acquisition of Barbados Shipping & Trading Company Limited.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,094.80	10.57	0.97%	2.80%
All T&T Index	1,758.89	2.70	0.15%	3.81%
Cross Listed Index	55.89	2.21	4.12%	-0.78%

Weekly Volume Traded	863,626
Weekly \$ Value Traded	\$14,598,601.56
Advance/Decline Ratio	9/7

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All data as at March 22, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.95	0.00	0.00%	-0.064	-187.08	6.90	1.72	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.39%	0.274	29.24	6.54	1.22	8.51	7.49	8.00	0.51	6.81%	7.50	6.67%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	7.61%	0.280	4.65	1.86	0.70	2.10	1.10	1.30	0.10	8.33%	1.44	-9.72%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	3.90%	7.330	14.86	47.48	2.29	109.77	94.50	108.89	0.32	0.29%	105.50	3.21%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.33%	3.099	21.63	17.89	3.75	67.03	52.61	67.03	0.03	0.04%	65.51	2.32%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.65%	3.460	19.27	25.61	2.60	67.00	57.04	66.67	0.01	0.02%	66.60	0.11%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	4.40%	0.719	4.33	6.69	0.47	5.00	3.11	3.11	-0.34	-9.86%	3.53	-11.90%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.54%	4.990	11.82	35.11	1.68	61.50	43.00	59.00	0.00	0.00%	47.01	25.51%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.54%	0.960	8.13	1.60	4.87	9.10	7.80	7.80	0.00	0.00%	8.99	-13.24%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.05	1.41%	0.240	14.79	5.78	0.61	3.55	3.40	3.55	0.00	0.00%	3.55	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.90%	0.220	38.23	7.69	1.09	8.41	7.50	8.41	0.00	0.00%	8.35	0.72%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.60%	0.830	23.20	6.89	2.80	19.26	18.83	19.26	0.00	0.00%	18.95	1.64%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.078	8.48	1.65	0.40	0.75	0.60	0.66	0.05	8.20%	0.60	10.00%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.48%	1.110	13.67	8.81	1.72	16.25	12.00	15.17	0.05	0.33%	15.83	-4.17%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	-0.210	-107.05	8.04	2.80	31.35	22.48	22.48	0.00	0.00%	22.48	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.510	-0.89	3.90	0.34	1.96	1.34	1.34	-0.03	-2.19%	1.49	-10.07%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.03%	2.290	22.18	7.14	7.11	50.80	34.21	50.80	0.66	1.32%	47.15	7.74%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	3.44%	3.980	23.24	2.55	36.31	92.51	66.60	92.51	0.00	0.00%	85.00	8.84%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.26%	2.490	15.07	17.32	2.17	37.55	35.00	37.53	0.00	0.00%	37.23	0.81%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	2.67%	1.320	14.77	14.16	1.38	19.99	14.00	19.50	-0.01	-0.05%	18.50	5.41%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	4.52%	0.154	3.25	0.59	0.85	0.84	0.50	0.50	-0.02	-3.85%	0.51	-1.96%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.64%	1.020	14.80	6.02	2.51	15.50	12.85	15.10	0.08	0.53%	14.79	2.10%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	4.07%	0.356	17.55	13.23	0.47	8.07	6.20	6.25	0.00	0.00%	7.04	-11.22%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	7.59%	0.305	5.25	2.54	0.63	2.59	1.60	1.60	-0.20	-11.11%	2.30	-30.43%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.67%	0.700	5.36	40.06	0.09	4.74	3.70	3.75	0.00	0.00%	3.70	1.35%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.65%	1.100	15.09	8.01	2.07	16.61	13.76	16.60	-0.01	-0.06%	16.40	1.22%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.34	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	0.00	0.00	0.00%	-0.125	-7.05	3.23	0.27	0.90	0.80	0.88	0.00	0.00%	0.89	-1.12%
Prestige Holdings	PHL	30-Nov	0.68	0.24	2.61%	0.676	13.61	3.25	2.83	9.35	8.00	9.20	-0.03	-0.33%	9.32	-1.29%