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	15-Jun-12	22-Jun-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,030.04	1,029.25	(0.79)	-0.08%	1.62%
All T&T Index	1,540.34	1,539.31	(1.03)	-0.07%	4.93%
Cross Listed Index	65.90	65.83	(0.07)	-0.11%	-5.97%
Market		Weekly Volume		Weekly Value	
First Tier Market		276,064		\$5,215,537.72	
Volume Leader		Shares		% Market	
SIJL		52,890		19.16%	
PHL		47,823		17.32%	
FCI		39,823		14.43%	
Week's Major Advances		Change \$		Change %	
UCL		\$2.76		7.79%	
AGL		\$0.15		1.03%	
AMBL		\$0.29		0.82%	
Week's Major Declines		Change \$		Change %	
NEL		-\$0.35		-2.62%	
JMMB		-\$0.02		-2.38%	
SIJL		-\$0.02		-0.92%	
Exchange Rate		US\$1=TT\$6.4085		US\$1=JMD\$88.4695	

EQUITY SUMMARY

Trinidad and Tobago

With only four days of trading this week due to the Labour Day holiday, market activity slowed with only 276,064 shares changing hands. This represented a 83.65 per cent decline on the prior week's volume of 1,688,346 shares traded. The value of shares traded amounted to \$5,215,537.72, down 60.15 per cent on last week's value of \$13,087,130.88. Leading the volumes this week was Scotia Investments Jamaica Limited (SIJL) with 19.16 per cent of the total volume traded or 52,890 shares traded.

This week saw the Indices end in negative territory. The Composite Index declined 0.08 per cent or 0.79 points to 1,029.25, the All Trinidad and Tobago Index slipped 0.07 per cent or 1.03 points to 1,539.31 and the Cross Listed Index lost 0.11 per cent or 0.07 points to end the week at 65.83.

Overall the market saw 10 stocks advancing and 4 declining this week. The major advance was Unilever Caribbean Limited (UCL), up 7.79 per cent or \$2.76 to \$38.17 and the major decline was National Enterprises Limited (NEL), down 2.62 per cent or \$0.35 to \$13.00.

There was no activity on the Second Tier Market this week. The Mutual Fund Market saw 2,000 Praetorian Property Mutual Fund (PPMF) shares traded. The share rose 1.19 per cent or \$0.04 to \$3.39.



Jamaica

In Jamaica the JSE Market Index declined 641.20 points or 0.73 per cent this week to close at 87,777.03. Trading activity resulted in 68,335,303 shares traded valued at J\$620,182,372.73. The volume leader this week was Cable and Wireless Jamaica Limited (CWJA) with 47.46 per cent of the market or 32,431,616 shares. The major advance was CWJA, up 5.00 per cent or J\$0.01 to J\$0.21 and the major decline was Ciboney Group Limited (CBNY), down 50.00 per cent or J\$0.02 to J\$0.02.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$550MM this week compared to \$110MM last week.
- Treasury Bill Issue Number 1354, with a tenor of 91 days, was issued on June 20, 2012 and will mature on September 19, 2012.

US

- The yield on 10-year notes closed the week at 1.67% while yields on 2-year notes ended the week at 0.31%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	102.500	104.500	6.60%
	04/08/2022	7.000%	BBB-	101.500	103.500	6.52%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	142.500	144.500	3.37%
	17/05/2027	5.875%	Baa1/A	110.000	112.000	4.74%
First Citizens	09/02/2016	4.903%	BBB+	103.500	105.000	3.42%
NGCTT	15/01/2036	6.050%	Baa1/A-	99.750	101.250	5.95%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	124.250	125.250	5.43%
	08/05/2022	6.000%	Baa3/BBB	104.500	105.500	4.73%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

June 22 – Sagicor Financial Corporation – Annual Meeting Announcements

Sagicor Financial Corporation informed the Stock Exchange that at the 9th Annual General Meeting of Shareholders held on June 19, 2012, Mr. Monish Dutt, a Consultant on Emerging Markets, was elected a Director of the Company. Mr. Dutt is recently retired from International Finance Corporation, a member of the World Bank Group, which made a substantial investment in Sagicor in 2011. Mr. Dutt is a seasoned investment professional, having worked at IFC for 25 years, where he gained extensive global experience working with financial institutions and private equity funds.



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In addition, at the Meeting Shareholders overwhelmingly approved an amendment to the Company's By-Laws authorizing the Company to send electronic Annual Reports to Shareholders. This move will speed up delivery to Shareholders, reduce costs and have a positive environmental impact.

June 22 – Trinidad Cement Limited – TCL Group Announces Completion of Comprehensive Re-profiling

Trinidad Cement Limited (TTSE: TCL) and its subsidiaries (together the "TCL Group" or "TCL") announced that it has completed the re-profiling of the majority of the Company's outstanding debt. The re-profiling plan extends the maturities of approximately TT\$1.95 billion in secured and unsecured obligations with more than 30 regional and international financial institutions and bondholders, providing for a quarterly amortisation schedule starting March 30, 2012, with a final maturity of December 30, 2018. Final documentation has been signed and all conditions precedent have been satisfied in full.

Key components of the re-profiling plan include:

- A revised maturity schedule running through December 30, 2018;
- A covenant package, including revised financial covenants and a mandatory cash sweep prepayment mechanism;
- A security package comprised of selected additional security over the stock and assets in certain subsidiaries, provided to current unsecured as well as current secured creditors;
- The Company intends to meet the amortisation requirements prior to final maturity using funds from a variety of sources, including free cash flow from operations and net cash proceeds from strategic initiatives, as well as capital market transactions.

Rollin Bertrand, Group Chief Executive Officer of the TCL Group noted: "We are pleased with the outcome of the exercise, as it significantly improves our debt maturity profile while providing the Company with greater financial flexibility and allowing us to re-focus on core operations. The Company is grateful for the patience and invested human capital of all stakeholders in completing this process."

BroadSpan Capital LLC acted as TCL's exclusive financial advisor in this transaction.

Further information is included in TCL's first quarter Director's Circular, which is available at www.tclgroup.com

June 22 – Republic Bank Limited – Statement on Miami Herald Article

The Miami Herald of 18th June 2012 (reproduced in whole or in part in two local newspapers) made reference to Republic Bank's involvement in an alleged money laundering operation.

The Bank would like to state categorically that it has had no banking relationship with the person named in the Miami Herald article. Based on the allegations in the case, it would appear that the alleged mastermind used an intricate web of other correspondent banks to disguise the true source of the funds so as to evade detection. However given the current nature of the investigations and trial, the Bank cannot comment further on the specific allegations.

Republic Bank is committed to the highest ethical standards and actively supports local and international efforts to counter money laundering. Republic Bank has a robust anti-money laundering policy in place and this policy and its related procedures are constantly updated to ensure continued relevance and compliance. All Republic Bank transactions are subject to monitoring and our compliance procedures include electronic checks for suspicious activity. Where suspicious activity is identified, as in this case, the Bank cooperates fully with the relevant authorities to maintain the integrity of the local financial system.

Republic Bank confirms that it will not do business with any person or business suspected of involvement in money laundering or any type of illegal activity.



June 22 – Scotia Investments Jamaica Limited – Resignation of Director

Scotia Investments Jamaica Limited informed the Stock Exchange that Professor Stephen Vasciannie has resigned from the Board of Directors of the Company effective June 11, 2012.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,029.25	-0.79	-0.08%	1.62%
All T&T Index	1,539.31	-1.03	-0.07%	4.93%
Cross Listed Index	65.83	-0.07	-0.11%	-5.97%

Weekly Volume Traded	276,064
Weekly \$ Value Traded	\$5,215,537.72
Advance/Decline Ratio	10/4

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All data as at June 22, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.35%	0.292	29.07	6.61	1.29	9.10	8.50	8.50	0.00	0.00%	9.10	-6.59%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	4.97%	0.345	5.33	1.84	1.00	2.30	1.84	1.84	0.00	0.00%	2.16	-14.81%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.12%	7.130	13.61	46.59	2.08	100.00	87.01	97.06	0.04	0.04%	96.39	0.70%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.27%	3.124	19.48	16.68	3.65	60.86	42.02	60.86	0.10	0.16%	50.33	20.92%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.86%	3.430	17.22	24.98	2.36	59.05	51.50	59.05	0.20	0.34%	55.00	7.36%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.20%	0.612	8.17	6.59	0.76	5.00	3.81	5.00	0.00	0.00%	4.29	16.55%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.80%	1.140	40.35	31.72	1.45	48.00	40.02	46.00	-0.29	-0.63%	45.99	0.02%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.41%	0.790	10.76	1.09	7.79	9.00	7.69	8.50	0.00	0.00%	7.75	9.68%
Berger Paints Trinidad Ltd	BER	31-Mar	0.36	0.00	0.00%	0.290	11.72	5.59	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.93%	0.230	36.09	7.62	1.09	8.30	7.25	8.30	0.00	0.00%	7.50	10.67%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.63%	0.880	21.57	6.84	2.78	21.87	18.83	18.98	0.00	0.00%	21.50	-11.72%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.005	131.58	1.64	0.43	0.95	0.65	0.70	0.00	0.00%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	5.02%	1.050	12.90	8.54	1.59	13.55	11.15	13.55	0.07	0.52%	11.50	17.83%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	0.170	184.41	8.21	3.82	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.320	-1.14	4.51	0.33	2.30	1.49	1.50	0.01	0.67%	1.79	-16.20%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	4.03%	2.290	16.67	7.69	4.97	38.17	26.50	38.17	2.76	7.79%	32.53	17.34%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.55%	3.520	19.87	2.08	33.69	69.94	54.25	69.94	0.24	0.34%	61.35	14.00%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.37%	2.350	15.23	17.74	2.02	35.80	31.80	35.80	0.29	0.82%	35.03	2.20%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	11.32	0.55	0.60	0.35	0.21	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	3.06%	1.130	15.04	13.98	1.22	17.00	12.90	17.00	0.00	0.00%	14.50	17.24%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.63%	0.103	7.98	0.53	1.54	0.90	0.38	0.82	-0.02	-2.38%	0.84	-2.38%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	4.38%	0.850	15.29	5.72	2.27	16.02	13.00	13.00	-0.35	-2.62%	15.00	-13.33%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.38%	0.598	12.60	12.83	0.59	9.31	7.25	7.53	0.03	0.40%	7.99	-5.76%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.52%	0.263	8.18	2.51	0.86	2.41	1.58	2.15	-0.02	-0.92%	2.13	0.94%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.20%	0.870	5.23	39.62	0.11	4.95	4.40	4.55	0.00	0.00%	4.74	-4.01%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	2.87%	1.110	13.20	7.24	2.02	14.65	11.68	14.65	0.15	1.03%	13.56	8.04%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.46	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	0.99	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.48%	0.092	87.50	3.90	2.07	8.10	5.70	8.05	0.00	0.00%	7.00	15.00%
Supreme Ventures Limited	SVL	31-Dec	0.02	0.01	8.91%	0.016	8.66	0.10	1.43	0.20	0.14	0.14	0.00	0.00%	0.18	-22.22%