



An RBC Company

	15-Jul-11	22-Jul-11	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	954.82	958.24	3.42	0.36%	14.67%
All T&T Index	1,383.36	1,387.89	4.53	0.33%	18.04%
Cross Listed Index	65.94	66.23	0.29	0.44%	7.64%
Market		Weekly Volume		Weekly Value	
First Tier Market		725,644		\$5,382,188.52	
Volume Leader		Shares		% Market	
SFC		170,472		23.49%	
JMMB		169,000		23.29%	
GHL		103,600		14.28%	
Week's Major Advances		Change \$		Change %	
CCFG		\$0.03		12.00%	
SIJL		\$0.18		10.78%	
JMMB		\$0.02		5.00%	
Week's Major Declines		Change \$		Change %	
TCL		-\$0.15		-7.50%	
AHL		-\$0.05		-0.56%	
NCBJ		-\$0.01		-0.52%	
Exchange Rate		US\$1=TT\$6.4359		US\$1=JMD\$86.0836	

EQUITY SUMMARY

Trinidad and Tobago

Trivial trading volumes were evident this week with less than a million shares crossing the floor of the local exchange. Only 725,644 shares were traded on the First Tier Market, a 55.97 per cent reduction from last week's volume of 1,648,128 shares. Trading activity this week was led by the Non-Banking/Finance sector, which accounted for 61.06 per cent of the total weekly volume traded. The volume leader was Sagicor Financial Corporation (SFC) with 23.49 per cent of the market or 170,472 shares. The value of shares traded was cut by 68.45 per cent from \$17,059,467.87 last week to \$5,382,188.52 this week.

Positive indices movement persisted on the local market for a third week in a row. The Composite Index rose 3.42 points or 0.36 per cent to 958.24, the All Trinidad and Tobago Index climbed 4.53 points or 0.33 per cent to 1,387.89 and the Cross Listed Index saw a minimal increase of 0.29 points or 0.44 per cent to 66.23.

Overall there were 10 stocks advancing and 5 declining. The major advance was Capital and Credit Financial Group Limited (CCFG), up 12.00 per cent or \$0.03 to close the week at \$0.28. The major decline was Trinidad Cement Limited (TCL) which fell 7.50 per cent or \$0.15 to \$1.85.

There was no activity on the Second Tier Market this week. On the Mutual Fund Market, 6,500 shares of Praetorian Property Mutual Fund (PPMF) shares traded with no change in price.



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Jamaica

In Jamaica, the three major Indices posted weekly advances this week. The JSE Market index added 972.41 points or 1.07 per cent to 90,862.61, the JSE Select index gained 63.49 points or 2.43 per cent to 2,614.10 and the JSE All Jamaican Composite was up 1,599.57 points or 1.70 per cent to 93,922.09. Market activity resulted in 9,335,943 shares traded valued at over J\$51,812,414.62. The volume leader this week was Supreme Ventures Limited (SVL) with 34.44 per cent of the market or 3,215,200 shares changing hands.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.
- Treasury Bill Issue Number 1320, with a tenor of 182 days, was issued on July 18, 2011 and will mature on January 16, 2012.
- Treasury Bill Issue Number 1321, with a tenor of 91 days, was issued on July 20, 2011 and will mature on October 19, 2011.

US

- The yield on 10-year notes closed the week at 2.96% while yields on 2-year notes ended the week at 0.39%.

NEWSROOM

July 20 – GraceKennedy Limited – Consideration of Interim Dividend Payment

GraceKennedy Limited has informed the Stock Exchange that the Board of Directors will, at a meeting scheduled for Thursday July 28, 2011, consider a resolution for the declaration of an interim dividend to be paid in September 2011.

July 19 – National Commercial Bank Jamaica Limited – Extraordinary General Meeting

National Commercial Bank Jamaica Limited (the Company) has informed the Exchange that the Extraordinary General Meeting to seek approval from the Company's shareholders to remove the cap on the value of the Authorised Share Capital of the Company, will be held at the Wyndham Kingston Hotel on August 12, 2011 at 4:00pm.

July 19 – Supreme Ventures Limited – Appointment of Director

Supreme Ventures Limited has informed the Exchange that Mr. Nikolaos Nikolakopoulos was appointed to the Board of the Company on the 14th day of July, 2011.

July 18 – Listing of Sagicor Financial Corporation Shares

12,575,676 Ordinary Shares in Sagicor Financial Corporation was listed on the Stock Exchange effective Tuesday July 19, 2011 thus increasing the Company's issued share capital to 292,150,315 Ordinary Shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at wisefinfo@wisett.com.



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	Value	Weekly Change	Weekly % Change	YTD % Change
Composite Index	958.24	3.42	0.36%	14.67%
All T&T Index	1,387.89	4.53	0.33%	18.04%
Cross Listed Index	66.23	0.29	0.44%	7.64%

Weekly Volume Traded	725,644
Weekly \$ Value Traded	\$5,382,188.52
Advance/Decline Ratio	10/5

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All data as at July 22, 2011

Security	Historic EPS	Historic Dividend	Historic Yield	Estimated EPS	Estimated Dividend	Estimated P/E	Running EPS	Running P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	YTD % Change
Banks																
BCB Holdings Ltd	6.68	0.00	0.00%				4.79	2.48	29.54	0.40	13.20	11.90	11.90	0.00	0.00	0.00%
FirstCaribbean International Bank Ltd	0.64	0.38	4.22%	0.640	0.382	14.06	0.477	18.88	6.45	1.40	9.04	8.25	9.00	0.00	0.00	2.74%
National Commercial Bank Jamaica Ltd	0.33	0.11	5.56%	0.330	0.107	5.79	0.358	5.34	1.65	1.16	1.92	1.20	1.91	-0.01	-0.01	30.82%
Republic Bank Ltd	6.14	3.55	3.90%	6.140	3.550	14.81	6.560	13.86	43.25	2.10	90.91	68.00	90.91	0.66	0.01	19.29%
Scotiabank Trinidad & Tobago Ltd	2.89	1.10	2.59%	2.890	1.101	14.71	3.022	14.06	14.81	2.87	42.50	33.99	42.50	0.26	0.01	17.02%
Conglomerates																
ANSA McAL Ltd	3.61	1.10	2.11%	3.610	1.100	14.42	3.740	13.92	22.90	2.27	52.07	42.00	52.07	0.05	0.00	13.20%
BS&T Company Ltd	1.05	0.43	1.55%	1.100	0.453	25.39	0.787	35.49	27.08	1.03	27.93	27.93	27.93	0.00	0.00	0.00%
GraceKennedy Ltd	0.50	0.10	2.42%	0.500	0.099	8.28	0.471	8.79	6.16	0.67	4.14	3.50	4.14	0.00	0.00	15.00%
Neal & Massy Holdings Ltd	3.13	1.26	2.63%	3.130	1.260	15.33	3.190	15.04	31.78	1.51	48.00	36.00	47.98	0.88	0.02	29.68%
Manufacturing																
Angostura Holdings Ltd	1.79	0.00	0.00%	1.790	0.000	4.99	1.810	4.94	0.43	20.82	10.00	5.00	8.94	-0.05	-0.56%	29.57%
Berger Paints Trinidad Ltd	-0.13	0.00	0.00%	0.000	0.000	0.00	0.000	0.00	5.30	0.61	3.25	3.25	3.25	0.00	0.00%	0.00%
Flavorite Foods Ltd	0.85	0.35	4.27%	0.850	0.350	9.64	0.740	11.07	6.64	1.23	8.25	5.61	8.19	0.00	0.00%	45.99%
Guardian Media Ltd	1.09	0.50	2.33%	1.090	0.500	19.72	1.090	19.72	6.46	3.33	21.87	21.50	21.50	0.00	0.00%	-1.65%
National Flour Mills Ltd	0.15	0.05	5.88%	0.150	0.050	5.67	0.080	10.63	1.64	0.52	0.97	0.81	0.85	0.00	0.00%	-7.61%
One Caribbean Media Ltd	-2.67	0.61	5.47%	0.000	0.000	0.00	-2.660	-4.19	8.17	1.36	17.50	11.15	11.15	-0.01	-0.09%	-34.41%
Readymix (West Indies) Ltd	-0.61	0.00	0.00%	0.000	0.000	0.00	-1.760	-17.81	7.80	4.02	31.35	31.35	31.35	0.00	0.00%	0.00%
Trinidad Cement Ltd	-0.20	0.00	0.00%	0.000	0.000	0.00	-0.420	-4.40	5.63	0.33	3.16	1.80	1.85	-0.15	-7.50%	-33.93%
Unilever Caribbean Ltd	1.97	1.32	4.70%	1.970	1.320	14.26	1.930	14.56	6.18	4.54	28.10	20.35	28.10	0.10	0.36%	24.61%
West Indian Tobacco Company Ltd	3.18	2.84	5.15%	3.180	2.840	17.33	3.210	17.17	2.04	26.96	55.11	41.01	55.11	0.00	0.00%	15.27%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	2.07	0.85	2.67%	2.070	0.850	15.36	2.130	14.93	15.92	2.00	31.80	31.15	31.80	0.00	0.00%	0.16%
Capital & Credit Financial Group Ltd	0.02	0.00	0.00%	0.020	0.000	14.00	0.023	12.20	0.53	0.52	0.28	0.16	0.28	0.03	12.00%	55.56%
Guardian Holdings Ltd	1.88	0.50	3.32%	1.880	0.500	8.01	1.570	9.59	13.83	1.09	15.30	12.50	15.06	-0.04	-0.26%	17.56%
Jamaica Money Market Brokers Ltd	0.05	0.01	2.01%	0.050	0.009	8.40	0.059	7.09	0.42	1.01	0.42	0.25	0.42	0.02	5.00%	61.54%
National Enterprises Limited	0.87	0.57	3.93%	0.900	0.590	16.11	0.870	16.67	5.62	2.58	14.51	9.50	14.50	0.00	0.00%	41.05%
Sagicor Financial Corporation	0.36	0.25	3.22%	0.360	0.250	21.56	-0.184	-42.12	12.30	0.63	10.00	7.50	7.76	0.10	1.31%	-3.00%
Scotia Investments Jamaica Ltd	0.26	0.10	5.25%	0.260	0.098	7.12	0.260	7.12	2.10	0.88	1.85	1.30	1.85	0.18	10.78%	23.33%
Property																
PLIPDECO	1.34	0.05	1.01%	1.340	0.050	3.70	0.130	38.10	37.96	0.13	5.75	4.40	4.95	0.00	0.00%	1.08%
Trading																
Agostini's	0.75	0.20	1.67%	0.740	0.197	16.22	0.950	12.63	6.53	1.84	12.00	9.50	12.00	0.00	0.00%	26.32%
LJ Williams A	0.01	0.01	1.52%	0.005	0.004	92.00	0.005	92.00	NA	NA	0.54	0.46	0.46	0.00	0.00%	-14.81%
LJ Williams B	-0.20	0.00	0.00%	0.000	0.000	0.00	-0.100	-9.90	3.44	0.29	1.10	0.99	0.99	0.00	0.00%	-10.00%
Prestige Holdings	0.40	0.20	3.21%	0.397	0.200	15.72	0.527	11.84	2.30	2.72	6.24	3.45	6.24	0.24	4.00%	46.14%
Supreme Ventures Limited	0.01	0.01	7.41%	0.010	0.009	14.00	0.010	14.00	0.09	1.50	0.18	0.14	0.14	0.00	0.00%	-22.22%