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**WEEKLY MARKET UPDATE**  
**February 22, 2008**

**Main Board**

**Market Data**

Volume: 6,458,114  
Value: \$44,757,672.74  
Advances/Declines: 13/8  
Composite Index: 984.5539  
Nominal Change in Index: 1.6282  
Percentage Change in Index: 0.17 per cent  
Year-to-Date Percentage Change: 0.26 per cent  
All T&T Index: 1,191.3020  
Nominal Change in All T&T Index: 2.8606  
Percentage Change in All T&T Index: 0.24 per cent  
Year-to-Date Percentage Change: -0.78 per cent

**Volume Leaders by Company:**

NCBJ – 4,936,941 shares traded or 76.45 per cent  
RBTT – 554,142 shares traded or 8.58 per cent  
GHL – 221,388 shares traded or 3.43 per cent

**Major Advances:**

NFM up 5 cents or 5.56 per cent  
RBTT up 80 cents or 2.35 per cent  
NCBJ up 4 cents or 1.94 per cent

**Major Declines:**

PHL down 52 cents or 9.47 per cent  
JMMB down 5 cents 5.00 per cent  
AMBL down 98 cents or 4.26 per cent

**Exchange Rate**

US\$1 = TT\$6.3324

**Second Tier Market**

There were no trades on the Second Tier Market this week.

**Mutual Fund Market**

The Mutual Fund Market was dormant this week.

**Local Market Summary**

This week saw the largest volume traded in any week for the year as 6,458,114 shares crossed the floor. This volume was driven mainly by National Commercial Bank (Jamaica) Limited (NCBJ) which accounted for over 75 per cent of the total trades. Thus, volumes were up a significant 242.62 per cent on last week's market activity. The total value of shares changing ownership amounted to

\$44,757,672.74 compared to the previous week's value of \$40,556,213.21.

The Indices ended in positive territory this week. The Composite Index gained 1.6282 points or 0.17 per cent to close at 984.5539; while the All T&T Index advanced 2.8606 points or 0.24 per cent to close the week at 1,191.3020. The positive sentiment was also reflected in the advance to decline ratio which ended the week at 13 to 8.

As mentioned above, the volume leader this week was NCBJ with 4,936,941 shares traded or 76.45 per cent of the market. RBTT Financial Holdings Limited (RBTT) was the second volume leader for a second straight week with 554,142 shares crossing the floor or 8.58 per cent of all trades. While Guardian Holdings Limited (GHL) followed as the third volume leader with 221,388 shares traded or 3.43 per cent of the total volume traded.

National Flour Mills Limited (NFM) jumped up two spots from last week, to take the title of major advance this week. The share advanced 5 cents or 5.56 per cent to close at \$0.95. RBTT was next up 80 cents or 2.35 per cent to end the week at \$34.80. Followed by NCBJ which climbed 4 cents or 1.94 per cent to \$2.10. In Jamaica this share closed the week at JMD23.50.

Leading the declines was Prestige Holdings Limited (PHL) which dropped 52 cents or 9.47 per cent to end the week at \$4.97. Jamaica Money Market Brokers Limited (JMMB) was next in line, down 5 cents or 5.00 per cent to \$0.95. In Jamaica, JMMB ended the week at JMD12.00. While Ansa Merchant Bank Limited (AMBL) closed the week as the third major decline after dropping 98 cents or 4.26 per cent to end at \$22.00.

**Jamaica Market Summary**

In Jamaica, the Indices ended the week in mixed territory. The Market Index declined 1,333.67 points or 1.18 per cent to close at 112,861.54; the Select Index advanced 16.28 points or 0.50 per cent to 3,248.61 while the All Jamaican Composite rose 1,131.81 points or 0.96 per cent to end the week at 118,002.75. Advances outnumbered declines by a ratio of 19 to 16.

Trading activity resulted in 91,544,236 shares crossing the floor valued at over JMD807,925,592.76 with Cable and Wireless Jamaica Limited (CWJA) being the volume leader commanding 31.52 per cent of the market with 28,857,168 shares traded.

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VOLUME 6,458,114  
 VALUE \$ 40,061,202.98

## WISE WEEKLY MARKET UPDATE

as at : Friday, February 22, 2008

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COMPOSITE INDEX 982.9257 ALL T&T INDEX 1,188.4414 Adv./Dec. Ratio 13/8  
 CHANGE 0.0000 CHANGE 0.0000  
 % CHANGE 0.00% % CHANGE 0.00%  
 YTD % Change -100.00% YTD % Change -100.00%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	85.0	30.0	3.08%	12.14	2.31%	15.28	12.99	-0.01	-0.08%	107.0	12.14	13.05	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.05%	8.40	3.33%	7.50	2.10	0.04	1.94%	24.9	8.43	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.59%	12.61	3.59%	12.89	34.80	0.80	2.35%	275.0	12.65	36.50	28.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.60%	9.79	3.67%	11.26	81.66	0.64	0.79%	860.0	9.50	81.66	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.85%	14.03	3.05%	12.83	29.52	-0.22	-0.74%	219.7	13.44	34.00	28.00
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.41%	12.43	3.86%	11.00	22.00	-0.98	-4.26%	214.0	10.28	23.25	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	14.15	0.00%	13.14	0.92	-0.03	-3.16%	6.5	14.15	1.49	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.37%	7.07	5.85%	6.83	2.05	0.00	0.00%	29.0	7.07	2.50	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.68%	0.00	0.68%		22.00	0.00	0.00%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.58%	13.57	1.89%	11.88	0.95	-0.05	-5.00%	7.6	12.50	1.21	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.44%	15.20	10.01%	8.74	6.99	-0.01	-0.14%	76.0	9.20	8.00	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.68%	9.69	3.14%	8.06	15.31	0.01	0.07%	184.0	8.32	15.98	13.00
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.60%	16.97	2.03%	13.39	46.85	-0.63	-1.33%	326.0	14.37	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	16.50
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.31%	8.41	1.17%	9.29	7.71	0.06	0.78%	91.7	8.41	7.71	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.62%	11.57	2.92%	10.11	48.01	0.01	0.02%	446.0	10.76	48.51	44.50
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	105.0	9.52	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	3.02%	20.79	4.02%	13.81	4.97	-0.52	-9.47%	21.6	23.01	6.87	4.95
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.87%	2.16	2.49%	1.96	8.02	0.02	0.00%	464.0	1.73	9.11	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.12%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.51	0.00%	0.00	5.01	0.01	0.20%	29.0	17.28	5.12	4.20
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.43%	0.00	5.43%	50.00	3.50	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.92%	7.67	6.81%	6.43	5.14	0.02	0.39%	74.0	6.95	5.14	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.95	0.05	5.56%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.15%	13.25	4.44%	12.40	17.36	0.04	0.23%	135.0	12.86	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.83	0.40%	2.47	7.52	0.01	0.13%	295.0	2.55	7.52	4.64
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.79%	12.70	1.05%	10.16	7.62	0.12	1.60%	74.0	10.30	8.00	7.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.43%	12.86	7.31%	11.18	17.10	0.00	0.00%	147.0	11.63	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.73%	14.85	7.09%	13.82	27.63	0.00	0.00%	186.0	14.85	27.65	23.36