



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

August 22, 2008

Main Board

Market Data

Volume: 1,055,780

Value: \$18,450,076.65

Advances/Declines: 6/14

Composite Index: 1,138.6868

Nominal Change in Index: -12.1433

Percentage Change in Index: -1.06 per cent

Year-to-Date Percentage Change: 15.95 per cent

All T&T Index: 1,530.0131

Nominal Change in All T&T Index: -13.7795

Percentage Change in All T&T Index: -0.89 per cent

Year-to-Date Percentage Change: 27.43 per cent

Cross Listed Index: 92.1964

Nominal Change in Cross Listed Index: -1.2810

Percentage Change in Cross Listed Index: -1.37 per cent

Year-to-Date Percentage Change: -7.80 per cent

Volume Leaders by Company:

SFC – 337,157 shares traded or 31.93 per cent

OCM – 163,803 shares traded or 15.51 per cent

NCBJ – 104,959 shares traded or 9.94 per cent

Major Advances:

PLD up 50 cents or 5.21 per cent

LJWB up 3 cents or 1.62 per cent

RML up 49 cents or 1.56 per cent

Major Declines:

NCBJ down 15 cents or 7.50 per cent

SDBG down 20 cents or 7.41 per cent

NFM down 5 cents or 5.26 per cent

Royal Bank of Canada (RY)

This week the share price moved down US\$0.49 from US\$44.36 to close at US\$43.87.

Exchange Rate

US\$1 = TT\$6.2655

Second Tier Market

The Second Tier Market was inactive this week.

Mutual Fund Market

This week saw 5,000 Fortress Caribbean Property Fund (CPF) shares traded, down 5 cents on its last close to \$5.11.

Local Market Summary

Market activity resulted in 1,055,780 shares changing hands, a fall of 48.57 per cent on last week's volume of 2,052,751 shares traded. The value of shares crossing the floor totalled \$18,450,076.65, down 55.98 per cent on the previous week's value of \$41,915,415.13.

All three Indices ended down this week with the Composite Index closing at 1,138.6868, a decline of 1.06 per cent or 12.1433 points; the All T&T Index dropped 0.89 per cent or 13.7795 points to end the week at 1,530.0131; and the Cross Listed Index fell 1.37 per cent or 1.2810 points to 92.1964. Advances were outnumbered by declines by a ratio of 6 to 14.

For a second consecutive week, Sagicor Financial Corporation (SFC) led the market with 337,157 shares traded or 31.93 per cent of the total volume traded. One Caribbean Media Limited (OCM) was the second volume leader with 163,803 shares traded or 15.51 per cent of the market. Next was National Commercial Bank Jamaica Limited (NCBJ) with 104,959 shares traded or 9.94 per cent of all trades.

Point Lisas Industrial Port Development Corporation Limited (PLD) moved one spot up from last week to capture the title of major advance this week. The share advanced 50 cents or 5.21 per cent to close the week at \$10.10. This was followed by L.J. Williams Limited 'B' (LJWB) which rose 3 cents or 1.62 per cent to \$1.88. Readymix (West Indies) Limited (RML) was the third major advance, up 49 cents or 1.56 per cent to end at \$31.99.

Declines were led this week by NCBJ which fell 15 cents or 7.50 per cent to \$1.85. In Jamaica, this share closed the week at JMD23.00. Scotia DBG Investments Limited (SDBG) followed, down 20 cents or 7.41 per cent to \$2.50. National Flour Mills Limited (NFM) was next, dropping 5 cents or 5.26 per cent to \$0.90.

Jamaica Market Summary

Unlike the local market, all the Indices in Jamaica trended upward. The Market Index advanced 1,070.32 points or 0.99 per cent to close at 108,214.81; the Select Index added 53.70 points or 1.78 per cent to close at 3,012.56 while the All Jamaican Composite rose 1,983.31 points or 1.81 per cent to end the week at 109,706.31. The advance to decline ratio ended the week at 16 to 13.

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VOLUME 1,055,780
 VALUE \$ 18,450,076.65
 Adv./Dec. Ratio 6/14

WISE WEEKLY MARKET UPDATE

as at : Friday, August 22, 2008

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX	1,138.6868	ALL T&T INDEX	1,530.0131	CROSS LISTED INDEX	92.1964
CHANGE	-12.1433	CHANGE	-13.7795	CHANGE	-1.2810
% CHANGE	-1.06%	% CHANGE	-0.89%	% CHANGE	-1.37%
YTD % Change	15.95%	YTD % Change	27.43%	YTD % Change	-7.80%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.49%	10.70	2.45%	15.68	11.45	-0.04	-0.35%	98.0	11.68	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.46%	7.40	3.78%	6.61	1.85	-0.15	-7.50%	30.0	6.17	2.19	1.85
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	2.88%	12.25	2.94%	13.09	102.14	0.00	0.00%	765.0	13.35	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	245.0	95.0	2.02%	19.77	2.28%	16.98	41.60	-0.89	-2.09%	230.2	18.07	43.05	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.30%	17.85	2.57%	15.72	36.95	0.00	0.00%	203.0	18.20	37.00	19.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	28.57	0.00%	11.43	0.80	0.00	0.00%	3.0	26.67	0.99	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	4.40%	8.62	4.80%	8.33	2.50	-0.20	-7.41%	29.0	8.62	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.01%	50.56	2.68%	9.62	29.83	-0.42	-1.39%	396.0	7.53	31.00	19.00
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.52%	14.14	1.82%	14.14	0.99	-0.01	-1.00%	6.8	14.56	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	5.64%	13.35	5.64%	13.35	11.88	-0.22	-1.82%	76.0	15.63	12.60	6.10
Sagicor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	2.43%	9.12	2.70%	8.23	18.52	0.21	1.15%	219.0	8.46	21.99	13.81
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.50%	17.09	1.80%	14.28	59.97	-0.53	-0.88%	351.0	17.09	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	23.00
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.31%	8.40	1.04%	10.27	7.70	-0.10	-1.28%	86.8	8.87	8.51	5.51
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.05%	14.81	2.52%	11.93	61.45	-0.51	-0.82%	497.0	12.36	65.00	45.75
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.24%	10.08	4.43%	9.03	10.38	0.00	0.00%	103.0	10.08	10.50	9.85
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	48.0	0.0	60.0	0.0	0.00%	3.92	0.00%	3.13	1.88	0.03	1.62%	60.00	3.13	1.88	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	4.13%	14.88	1.65%	36.30	3.63	0.03	0.83%	-6.7	-54.18	5.76	3.49
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.49%	9.62	0.00%	0.00	10.10	0.50	0.00%	89.0	11.35	10.10	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	2.60%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.63%	-11.78	0.00%	0.00	7.89	-0.06	-0.75%	-48.0	-16.44	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.45%	7.73	6.54%	6.42	6.42	0.00	0.00%	89.0	7.21	6.42	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.90	-0.05	-5.26%	-24.0	0.00	1.19	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.93%	13.76	4.21%	13.07	18.30	-0.10	-0.54%	140.0	13.07	19.70	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.12	0.75%	8.42	31.99	0.49	1.56%	341.0	9.38	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	0.70%	12.97	0.80%	11.75	9.99	-0.38	-3.66%	77.0	12.97	10.95	7.06
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.17%	19.17	2.39%	16.43	23.00	0.00	0.00%	132.0	17.42	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.75%	15.25	4.75%	15.04	21.05	0.02	0.10%	130.0	16.19	21.29	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	6.20%	16.13	7.03%	13.95	30.00	0.00	0.00%	203.0	14.78	31.51	27.00