



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

November 21, 2008

Main Board

Market Data

Volume: 2,068,564

Value: \$42,660,644.00

Advances/Declines: 2/7

Composite Index: 890.3057

Nominal Change in Index: -10.3804

Percentage Change in Index: -1.15 per cent

Year-to-Date Percentage Change: -9.34 per cent

All T&T Index: 1,194.4978

Nominal Change in All T&T Index: -13.8853

Percentage Change in All T&T Index: -1.15 per cent

Year-to-Date Percentage Change: -0.52 per cent

Cross Listed Index: 72.2880

Nominal Change in Cross Listed Index: -0.8476

Percentage Change in Cross Listed Index: -1.16 per cent

Year-to-Date Percentage Change: -27.71 per cent

Volume Leaders by Company:

SFC – 1,143,376 shares traded or 55.27 per cent

NML – 272,322 shares traded or 13.16 per cent

TCL – 200,013 shares traded or 9.67 per cent

Major Advances:

NFM up 1 cent or 1.25 per cent

RBL up \$1.00 or 1.16 per cent

Major Declines:

GHL down \$1.55 or 7.83 per cent

TCL down 35 cents or 5.74 per cent

SFC down 73 cents or 5.22 per cent

Royal Bank of Canada (RY)

This week the share price moved down US\$7.44 from US\$36.09 to close at US\$28.65.

Exchange Rate

US\$1 = TT\$6.2721

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

There were no trades on the Mutual Fund Market this week.

Local Market Summary

Volumes traded this week were up on last week's volume by 13.97 per cent with a total of 2,068,564 shares crossing the floor compared to 1,815,082 shares traded in the previous week. The value of shares traded amounted to \$42,660,644.00, up an outstanding 85.98 per cent on the previous week's value of \$22,937,910.00.

Bearish conditions continued this week as all three Indices trended downwards. The Composite Index fell 10.3804 points or 1.15 per cent to end the week at 890.3057, the All T&T Index dropped 13.8853 points or 1.15 per cent to 1,194.4978 while the Cross Listed Index closed at 72.2880, down 0.8476 points or 1.16 per cent. The advance to decline ratio ended the week at 2 to 7.

Leading the market this week was Sagicor Financial Corporation (SFC) with 1,143,376 shares traded or 55.27 per cent of the total volume traded. Neal & Massy Holdings Limited (NML) was next in line with 272,322 shares crossing the floor or 13.16 per cent of all trades. Trinidad Cement Limited (TCL) was the third volume leader with 200,013 shares changing hands or 9.67 per cent of the market.

There were only two advances in the market this week. The major advance was National Flour Mills Limited (NFM) up 1 cent or 1.25 per cent to \$0.81. Republic Bank Limited (RBL) was next, advancing \$1.00 or 1.16 per cent to \$87.00.

This week saw Guardian Holdings Limited (GHL) as the major decline, down \$1.55 or 7.83 per cent to \$18.25. The second major decline was TCL which fell 35 cents or 5.74 per cent to \$5.75. This was followed by SFC which dropped 73 cents or 5.22 per cent to close the week at \$13.25.

Jamaica Market Summary

In Jamaica, the Indices ended in negative territory. The Market Index declined 7,377.95 points or 8.78 per cent to close at 84,070.64; the Select Index fell 402.79 points or 20.03 per cent to close at 2,010.83 while the All Jamaican Composite dropped 13,808.02 points or 18.34 per cent to end the week at 75,270.69. Advances were significantly outnumbered by declines by a ratio of 5 to 31. Market activity resulted in 28,448,260 shares crossing the floor valued at over JMD332,386,741.96.

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VOLUME 2,068,564
 VALUE \$ 42,660,643.61
 Adv./Dec. Ratio 2/7

WISE WEEKLY MARKET UPDATE

as at : Friday, November 21, 2008

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COMPOSITE INDEX	890.3057	ALL T&T INDEX	1,194.4978	CROSS LISTED INDEX	72.2880
CHANGE	-10.3804	CHANGE	-13.8853	CHANGE	-0.8476
% CHANGE	-1.15%	% CHANGE	-1.15%	% CHANGE	-1.16%
YTD % Change	-9.34%	YTD % Change	-0.52%	YTD % Change	-27.71%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	4.31%	8.67	3.02%	12.71	9.28	0.00	0.00%	98.0	9.47	13.05	9.25
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	4.74%	5.40	5.19%	4.82	1.35	-0.05	-3.57%	30.0	4.50	2.19	1.34
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	3.38%	10.43	3.45%	11.15	87.00	1.00	1.16%	750.0	11.60	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.95%	13.54	3.51%	11.17	28.48	-1.52	-5.07%	244.9	11.63	43.05	28.48
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.83%	14.49	3.17%	12.77	30.00	0.00	0.00%	203.0	14.78	37.00	22.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	24.64	0.00%	9.86	0.69	0.00	0.00%	4.0	17.25	0.99	0.69
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	5.09%	7.45	5.56%	7.20	2.16	0.00	0.00%	29.0	7.45	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.64%	30.93	4.38%	5.89	18.25	-1.55	-7.83%	362.0	5.04	31.00	18.25
JMMB	Mar-31	7.0	1.5	7.0	1.8	2.21%	9.71	2.65%	9.71	0.68	0.00	0.00%	6.8	10.00	1.48	0.67
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	9.15%	8.22	9.15%	8.22	7.32	0.00	0.00%	76.0	9.63	12.60	6.25
Sagicor Financial Corporation	Dec-31	203.0	45.0	210.0	50.0	3.40%	6.53	3.77%	6.31	13.25	-0.73	-5.22%	161.0	8.23	21.99	13.25
Conglomerates																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.80%	14.25	2.16%	11.90	50.00	0.00	0.00%	372.0	13.44	61.00	46.25
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	61.0	8.0	1.91%	5.78	1.51%	8.69	5.30	0.00	0.00%	86.6	6.12	8.51	5.00
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.52%	12.05	3.10%	9.71	50.00	-1.00	-1.96%	497.0	10.06	65.00	47.75
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.63%	9.22	4.84%	8.26	9.50	-0.24	-2.46%	103.0	9.22	10.50	9.50
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	0.00	0.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	5.00%	12.30	2.00%	30.00	3.00	0.00	0.00%	0.0	0.00	5.75	3.00
Supreme Ventures Limited	Oct-31	1.0	0.0	2.0	0.0	0.00%	24.00	0.00%	0.00	0.24	0.00	0.00%	2.0	12.00	0.28	0.24
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.67%	8.56	0.00%	0.00	8.99	0.00	0.00%	89.0	10.10	13.00	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.70%	-10.60	0.00%	0.00	7.10	0.00	0.00%	-48.0	-14.79	8.00	4.88
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-7.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.03%	6.99	7.24%	5.80	5.80	0.00	0.00%	89.0	6.52	6.53	5.12
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.81	0.01	1.25%	-24.0	0.00	1.19	0.67
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.11%	13.16	4.40%	12.50	17.50	0.00	0.00%	144.0	12.15	19.05	17.25
Readymix (West Indies)	Dec-31	316.0	20.0	340.0	24.0	0.63%	10.00	0.76%	9.29	31.60	0.00	0.00%	333.0	9.49	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	80.0	8.0	1.22%	7.47	1.39%	7.19	5.75	-0.35	-5.74%	72.0	7.99	10.95	5.75
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.19%	19.00	2.41%	16.29	22.80	0.00	0.00%	132.0	17.27	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.00%	14.49	5.00%	14.29	20.00	0.00	0.00%	130.0	15.38	21.29	17.10
West Indian Tobacco Co.	Dec-31	186.0	186.0	225.0	211.0	6.41%	15.59	7.28%	12.89	29.00	0.00	0.00%	215.0	13.49	31.51	27.01