



An RBC Company

	14-Dec-12	21-Dec-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,070.57	1,073.27	2.70	0.25%	5.96%
All T&T Index	1,682.55	1,690.08	7.53	0.45%	15.21%
Cross Listed Index	59.04	58.81	(0.23)	-0.39%	-16.00%
Market		Weekly Volume		Weekly Value	
First Tier Market		555,184		\$9,499,367.94	
Volume Leader		Shares		% Market	
AHL		131,192		23.63%	
OCM		112,782		20.31%	
SFC		95,606		17.22%	
Week's Major Advances		Change \$		Change %	
WCO		\$3.94		4.86%	
RBL		\$0.55		0.52%	
SIJL		\$0.01		0.43%	
Week's Major Declines		Change \$		Change %	
NFM		-\$0.06		-9.09%	
SFC		-\$0.24		-3.27%	
GKC		-\$0.06		-1.67%	
Exchange Rate		US\$1=TT\$6.4425		US\$1=JMD\$92.9623	

EQUITY SUMMARY

Trinidad and Tobago

This week 555,184 shares traded on the local market, an 80.03 per cent reduction from the previous week's volume of 2,780,350 shares. The value of shares traded fell 55.73 per cent to \$9,499,367.94 from last week's value of \$21,456,167.01. Angostura Holdings Limited (AHL) was the volume leader this week with 131,192 shares crossing the floor or 23.63 per cent of the market. This week 25,000 Sagicor Financial Corporation Convertible Redeemable Preference shares (SFCP) also traded. There was no change in price.

The Composite Index rose 0.25 per cent or 2.70 points to 1,073.27, the All Trinidad and Tobago Index climbed 0.45 per cent or 7.53 points to 1,690.08 and the Cross Listed Index declined 0.39 per cent or 0.23 points to 58.81.

Overall there were 9 stocks advancing and 6 declining this week. The top performer this week was West Indian Tobacco Company Limited (WCO), up 4.86 per cent or \$3.94 to \$85.00 and the major decline was National Flour Mills Limited (NFM), down 9.09 per cent or \$0.06 to \$0.60.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.

***The Management and Staff of WISE wish you and your families
a very Merry Christmas.***



Jamaica

In Jamaica the JSE Market Index advanced 269.54 points or 0.29 per cent this week to close at 92,329.15. Trading activity resulted in 58,785,042 shares traded valued at J\$1,142,809,793.04. The volume leader this week was National Commercial Bank Jamaica Limited (NCBJ) with 80.81 per cent of the market or 47,502,502 shares. The major advance was SIJL, up 8.35 per cent or J\$1.67 to J\$21.67 and the major decline was Ciboney Group Limited (CBNY), down 40.00 per cent or J\$0.02 to J\$0.03.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$232.613MM this week compared to \$300MM last week.
- Treasury Bill Issue Number 1372, with a tenor of 91 days, was issued on December 19, 2012 and will mature on March 20, 2013.

US

- The yield on 10-year notes closed the week at 1.76% while yields on 2-year notes ended the week at 0.27%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BB+	102.750	104.500	6.58%
	04/08/2022	7.000%	BB+	101.250	103.250	6.54%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	145.000	147.000	2.77%
	17/05/2027	5.875%	Baa1/A	116.000	118.000	4.20%
First Citizens	09/02/2016	4.903%	BBB+	105.000	106.500	2.71%
NGCTT	15/01/2036	6.050%	Baa1/A-	106.500	108.500	5.40%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	133.000	134.250	3.85%
	08/05/2022	6.000%	Baa3/BBB	109.500	110.500	3.57%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

December 21 – Fatum Holdings N.V. Acquires Royal Sun Alliance (Antilles) N.V.

Fatum Holdings N.V. (Fatum), today announced the acquisition by Fatum of 100% of the issued share capital of Royal & Sun Alliance Insurance (Antilles) N.V. from the RSA Group and Maduro & Curiel's Bank. The financial terms of the transaction are not being disclosed at this time. The successful completion of this transaction is subject to all necessary approvals from the Regulators in Curacao, Sint Maarten, Aruba and the islands of Bonaire, Sint Eustatius and Saba.

RSA (Antilles) is a major provider of General Insurance products and services in the Dutch Caribbean, and is jointly owned by the RSA Group, one of the world's leading multinational listed insurance groups with major operations in the UK, Scandinavia, Canada, Ireland, Asia, Central & Eastern Europe, Middle East and Latin America, and MCB, the largest commercial bank in the Dutch Caribbean.



According to Fatum's President & Chief Executive Officer, Mr. Steven Martina, "The acquisition of RSA Antilles further strengthens and endorses Fatum's position as the leading provider of General Insurance products and services in the Dutch Caribbean, which is key to the strategic objectives of Fatum. This acquisition will consolidate our position as the leading company in the general insurance sector, a position with which we are very comfortable."

Fatum is fully owned by Guardian Holdings Limited (GHL), the largest Financial Services and Insurance Group serving the English & Dutch Caribbean. In addition to Fatum, GHL also owns Guardian General Insurance Company Limited (GGIL), which itself is the largest indigenous general insurance company serving the English Caribbean. According to GHL Group Chief Executive Officer, Mr. Jeffrey Mack "with the addition of RSA Antilles to our general insurance portfolio, and the acquisition last month of Globe Insurance Company in Jamaica, GHL now has an unassailable market leadership position in the general insurance sectors across all of our core markets, fulfilling our strategic objective and demonstrating our confidence and commitment to the people and economies of the Caribbean".

December 21 – JMMB - Trading in Shares of JMMB

Jamaica Money Market Brokers Limited has informed the Stock Exchange that on December 20th 2012, a major shareholder sold 1,000,000 shares.

December 21 – Capital and Credit Financial Group Limited - De-listing of CCFG Shares

927,565,945 Capital and Credit Financial Group Limited Shares (CCFG) will be de-listed from the Stock Exchange on Monday 24th December, 2012.

The de-listing is pursuant to approval received from the Trinidad & Tobago Securities and Exchange Commission to de-list, subsequent to the acquisition of CCFG by Jamaica Money Market Brokers Limited.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,073.27	2.70	0.25%	5.96%
All T&T Index	1,690.08	7.53	0.45%	15.21%
Cross Listed Index	58.81	-0.23	-0.39%	-16.00%

Weekly Volume Traded	555,184
Weekly \$ Value Traded	\$9,499,367.94
Advance/Decline Ratio	9/6

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All data as at December 21, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.55%	0.191	41.99	6.43	1.25	9.10	7.99	8.01	0.00	0.00%	9.10	-11.98%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	6.92%	0.288	4.96	1.90	0.75	2.20	1.43	1.43	0.00	0.00%	2.16	-33.80%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	4.03%	7.250	14.56	49.04	2.15	109.77	94.50	105.58	0.55	0.52%	96.39	9.53%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.39%	3.094	21.11	17.68	3.69	65.31	50.32	65.31	0.10	0.15%	50.33	29.76%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.65%	3.460	19.22	25.61	2.60	66.51	55.00	66.51	0.01	0.02%	55.00	20.93%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	3.12%	0.559	6.32	6.48	0.54	5.00	3.50	3.53	-0.06	-1.67%	4.29	-17.72%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.83%	1.600	28.46	32.24	1.41	48.29	40.02	45.53	0.05	0.11%	45.99	-1.00%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.33%	0.960	9.39	1.60	5.62	9.10	7.69	9.01	-0.03	-0.33%	7.75	16.26%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.00	0.00%	0.140	25.36	5.34	0.66	3.55	3.40	3.55	0.00	0.00%	3.40	4.41%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.92%	0.220	37.95	7.69	1.09	8.35	7.25	8.35	0.00	0.00%	7.50	11.33%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.64%	0.830	22.83	6.89	2.75	21.50	18.83	18.95	0.00	0.00%	21.50	-11.86%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.078	7.71	1.65	0.36	0.75	0.60	0.60	-0.06	-9.09%	0.70	-14.29%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.30%	1.040	15.22	8.41	1.88	16.10	11.50	15.83	-0.01	-0.06%	11.50	37.65%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	-0.210	-107.05	8.04	2.80	31.35	22.48	22.48	0.00	0.00%	31.35	-28.29%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.510	-0.99	3.90	0.38	1.96	1.49	1.49	0.00	0.00%	1.79	-16.76%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.27%	2.290	20.57	7.14	6.60	47.10	32.50	47.10	0.04	0.08%	32.53	44.79%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	3.74%	3.980	21.36	2.55	33.36	85.00	61.05	85.00	3.94	4.86%	61.35	38.55%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.28%	2.490	14.95	17.32	2.15	37.25	35.00	37.23	0.00	0.00%	35.03	6.28%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.031	10.71	0.54	0.62	0.33	0.30	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	2.81%	1.320	14.02	14.16	1.31	19.99	13.51	18.50	0.00	0.00%	14.50	27.59%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	3.76%	0.151	3.97	0.62	0.96	0.84	0.55	0.60	0.00	0.00%	0.84	-28.57%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.73%	0.990	14.94	5.98	2.47	15.50	12.85	14.79	-0.16	-1.07%	15.00	-1.40%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.59%	0.286	24.78	12.87	0.55	8.10	7.00	7.09	-0.24	-3.27%	7.99	-11.26%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.20%	0.263	8.79	2.51	0.92	2.59	1.99	2.31	0.01	0.43%	2.13	8.45%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.67%	0.660	5.68	39.45	0.10	4.74	3.75	3.75	0.00	0.00%	4.74	-20.89%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.70%	1.100	14.82	7.63	2.14	16.30	13.56	16.30	0.01	0.06%	13.56	20.21%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.40	0.29	0.29	0.00	0.00%	0.40	-27.50%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.120	-7.43	3.24	0.27	0.94	0.80	0.89	0.00	0.00%	0.94	-5.32%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.15%	0.190	49.00	4.16	2.24	9.31	7.00	9.31	0.01	0.11%	7.00	33.00%