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**WEEKLY MARKET UPDATE**  
**December 21, 2007**

**Main Board**

**Market Data**

Volume: 1,750,451

Value: \$43,044,358.46

Advances/Declines: 7/6

Composite Index: 979.5692

Nominal Change in Index: 8.1913

Percentage Change in Index: 0.84 per cent

Year-to-Date Percentage Change: 1.07 per cent

All T&T Index: 1,195.4195

Nominal Change in All T&T Index: 2.0379

Percentage Change in All T&T Index: 0.17 per cent

Year-to-Date Percentage Change: -0.85 per cent

**Volume Leaders by Company:**

NML – 518,577 shares traded or 29.63 per cent

RML – 459,504 shares traded or 26.25 per cent

NFM – 225,800 shares traded or 12.90 per cent

**Major Advances:**

FCIB up 51cents or 4.08 per cent

NFM up 2 cents or 2.30 per cent

GHL up 50 cents or 2.13 per cent

**Major Declines:**

JMMB down 4 cents or 4.26 per cent

TCL down 3 cents or 0.41 per cent

SBTT down 5 cents or 0.17 per cent

**Exchange Rate**

US\$1 = TT\$6.3324

**Second Tier Market**

Mora Ven Holdings Limited (MOV) saw 2,500 shares cross the floor this week. The share closed the week at \$4.10, up 9 cents or 2.24 per cent on its last close.

**Mutual Fund Market**

Savinvest India Asia Fund (SIAF) saw 100,000 shares change hands on the last day of trading this week. There were no other trades or changes in price on this market.

**Local Market Summary**

Trading volumes fell this week as 1,750,451 shares crossed the floor, down a significant 50.63 per cent on last week's volume of 3,545,329 shares. The value of shares traded stood at \$43,044,358.46 compared to a value of \$136,564,552.99 in the previous week. This

represented an enormous fall of 68.48 per cent, week on week.

Both Indices ended the week up, with the Composite Index gaining 8.1913 points or 0.84 per cent to close at 979.5692; while the All T&T Index rose 2.0379 points or 0.17 per cent to end the week at 1,195.4195. Advances outnumbered declines by a close ratio of 7 to 6.

Neal and Massy Holdings Limited (NML) was the volume leader for a second consecutive week with 518,577 shares traded or 29.63 per cent of all trades. Readymix (West Indies) Limited (RML) was next in line with 459,504 shares traded or 26.25 per cent of the market. While National Flour Mills Limited (NFM) followed with 225,800 shares traded or 12.90 per cent of the total volume traded.

FirstCaribbean International Bank Limited (FCIB) took the title of major advance this week, up 51 cents or 4.08 per cent to end the week at \$13.01. NFM was the second major advance this week, moving up 2 cents or 2.30 per cent to close the week at \$0.89. Guardian Holdings Limited (GHL) was next, up 50 cents or 2.13 per cent to end the week at \$24.00.

This week saw Jamaica Money Market Brokers Limited (JMMB) as the major decline, down 4 cents or 4.26 per cent to \$0.90. Trinidad Cement Limited (TCL) was the second major decline, down 3 cents or 0.41 per cent to end the week at \$7.35. While Scotiabank (Trinidad and Tobago) Limited (SBTT) followed as the third major decline down 5 cents or 0.17 per cent to close at \$29.70.

**Jamaica Market Summary**

In Jamaica the JSE Market Index advanced 86.46 points or 0.08 per cent to close at 105,877.88; the JSE Select Index fell 23.20 points or 0.80 per cent to close at 2,896.27 and the JSE All Jamaican Composite declined 852.11 points or 0.81 per cent to close the week at 105,220.97. Advances were outnumbered by declines by a ratio of 9 to 18.

Trading activity resulted in 17,829,072 shares crossing the floor valued at over JMD206,008,014.29 with Gleaner Company Limited (GLNR) being the volume leader with 7,064,324 shares crossing the floor or 39.62 per cent of all trades.

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VOLUME 1,750,451  
 VALUE \$ 43,044,358.46

## WISE WEEKLY MARKET UPDATE

as at : Friday, December 21, 2007.

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COMPOSITE INDEX 979.5692 ALL T&T INDEX 1,195.4195 Adv./Dec. Ratio 7/6  
 CHANGE 8.1913 CHANGE 2.0379  
 % CHANGE 0.84% % CHANGE 0.17%  
 YTD % Change 1.07% YTD % Change -0.85%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.54%	18.59	3.31%	13.69	13.01	0.51	4.08%	86.1	15.11	13.10	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.20%	8.00	3.50%	7.14	2.00	0.00	0.00%	25.0	8.00	2.30	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	280.0	125.0	3.68%	12.32	3.68%	12.14	33.99	-0.03	-0.09%	275.0	12.36	37.50	28.01
Republic Bank	Sep-30	833.0	294.0	725.0	300.0	3.70%	9.55	3.77%	10.97	79.53	0.01	0.01%	833.0	9.55	84.00	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.83%	14.12	3.03%	12.91	29.70	-0.05	-0.17%	210.4	14.12	34.00	26.56
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.26%	12.99	3.70%	11.50	23.00	0.01	0.04%	214.0	10.75	23.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.75%	7.27	2.25%	10.00	0.80	0.00	0.00%	6.6	12.12	1.65	0.80
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.50%	6.90	6.00%	6.67	2.00	0.00	0.00%	29.0	6.90	2.55	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.63%	0.00	0.63%		24.00	0.50	2.13%	194.0	0.00	28.00	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.67%	12.86	2.00%	11.25	0.90	-0.04	-4.26%	7.6	11.84	1.85	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.19%	15.65	9.72%	9.00	7.20	0.04	0.56%	76.0	9.47	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.57%	10.08	3.01%	8.38	15.93	-0.02	-0.13%	184.0	8.66	15.98	13.00
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.56%	17.39	1.98%	13.71	48.00	0.02	0.04%	326.0	14.72	50.00	43.50
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.08%	20.24	2.47%	16.93	27.93	0.00	0.00%	155.0	18.02	28.35	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	70.0	13.0	1.61%	11.63	2.10%	8.86	6.20	0.00	0.00%	64.0	9.69	6.20	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.57	2.92%	10.11	48.00	0.00	0.00%	415.0	11.57	50.00	42.03
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.19%	10.18	4.39%	9.12	10.49	-0.01	-0.10%	103.0	10.18	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.61%	24.06	3.48%	15.97	5.75	0.00	0.00%	21.6	26.62	6.87	4.95
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	464.0	1.72	9.11	6.93
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	0.98%	5.62	0.00%	0.00	5.11	0.00	0.00%	82.0	6.23	5.11	4.07
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.57%	0.00	5.57%	48.71	3.41	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.93%	7.64	6.84%	6.40	5.12	0.00	0.00%	74.0	6.92	5.12	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.89	0.02	2.30%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.05%	13.58	4.33%	12.71	17.79	0.00	0.00%	135.0	13.18	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.43	0.43%	2.30	7.00	0.00	0.00%	295.0	2.37	7.44	4.22
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.82%	12.25	1.09%	9.80	7.35	-0.03	-0.41%	74.0	9.93	8.01	6.11
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.78%	15.38	3.33%	12.41	18.00	0.00	0.00%	131.0	13.74	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.29%	13.15	7.15%	11.43	17.49	0.00	0.00%	147.0	11.90	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	190.0	186.0	6.11%	16.08	6.76%	14.47	27.50	0.00	0.00%	184.0	14.95	27.50	23.36