



An RBC Company

	13-Sep-13	20-Sep-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,122.11	1,144.43	22.32	1.99%	7.46%
All T&T Index	1,823.51	1,901.19	77.68	4.26%	12.21%
Cross Listed Index	54.85	50.76	(4.09)	-7.46%	-9.89%
First Tier Market					
Weekly Volume			Weekly Value		
3,889,990			\$50,042,981.83		
Volume Leader		Shares		% Market	
JMMB		2,123,532		54.59%	
FIRST		796,313		20.47%	
NFM		292,482		7.52%	
Week's Major Advances		Change \$		Change %	
FIRST		\$12.94		58.82%	
TCL		\$0.26		13.33%	
GHL		\$1.48		10.56%	
Week's Major Declines		Change \$		Change %	
FCI		-\$1.00		-12.90%	
SIJL		-\$0.06		-2.93%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
285,136			\$6,132,835.25		
Security		Shares		Value	
CIF		285,136		\$6,132,835.25	
Exchange Rate		US\$1=TT\$6.4145		US\$1=JMD\$102.7671	

EQUITY SUMMARY

Trinidad and Tobago

Trade volumes on the First Tier Market jumped 27.28 per cent with 3,889,990 shares changing hands compared to 3,056,177 shares traded in the prior week. Heavy trading in the shares of First Citizens Bank Limited (FIRST), which listed on the market on September 16, 2013, provided the fuel for market activity this week. There was an outstanding increase in the value of shares traded from \$16,886,322.02 last week to \$50,042,981.83 this week. This represents the largest weekly value traded for the year thus far. In its debut week, FIRST saw an outstanding 796,313 shares traded valued at \$29,312,846.08. Trading in FIRST shares was as low as \$25.30 to a high of \$38.46 and settled the week at \$34.94. The volume leader this week was Jamaica Money Market Brokers Limited (JMMB) with 54.59 per cent of the market or 2,123,532 shares.

With respect to Indices movement both the Composite Index and All Trinidad and Tobago Index registered weekly advances while the Cross Listed Index dipped into negative territory. The Composite Index gained 1.99 per cent or 22.32 points to close the week at 1,144.43, the All Trinidad and Tobago Index rose 4.26 per cent or 77.68 points to 1,901.19 and the Cross Listed Index dropped 7.46 per cent or 4.09 points to end at 50.76.



FIRST was the top performer, up 58.82 per cent or \$12.94 to end the week at \$34.94 and the major decline was FirstCaribbean International Bank Limited (FCI), down 12.90 per cent or \$1.00 to \$6.75. Advances significantly outnumbered declines by a ratio of 13 to 2.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 285,136 CLICO Investment Fund (CIF) shares traded valued at \$6,132,835.25. CIF's share price fell 0.09 per cent or \$0.02 to \$21.54.

Jamaica

In Jamaica, the JSE Market Index declined 74.01 points or 0.09 per cent this week to close at 84,819.82. Trading activity resulted in 22,715,532 shares traded valued at J\$112,578,459.17. The volume leader this week was LIME with 26.22 per cent of the market or 5,956,250 shares. The major advance was Seprod Limited (SEP), up 7.69 per cent or J\$1.00 to J\$14.00 and the major decline was Caribbean Cement Company Limited (CCC), down 8.40 per cent or J\$0.22 to J\$2.40.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$120MM this week compared to \$400MM last week.
- Treasury Bill Issue Number 1399, with a tenor of 91 days, was issued on September 18, 2013 and will mature on December 18, 2013.

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- The yield on 10-year notes closed the week at 2.73% while yields on 2-year notes ended the week at 0.33%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	95.500	97.500	7.66%
	04/08/2022	7.000%	BB+	93.250	95.250	7.75%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	141.000	144.000	2.61%
	17/05/2027	5.875%	Baa1/A	117.000	119.500	4.01%
First Citizens	09/02/2016	4.903%	BBB+	102.000	104.000	3.14%
NGCTT	15/01/2036	6.050%	Baa1/A-	105.000	107.000	5.50%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	127.250	129.250	4.10%
	08/05/2022	6.000%	Baa3/BBB	106.500	108.500	3.81%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

September 19 – Jamaica Money Market Brokers Limited – Trading in Shares

Jamaica Money Market Brokers Limited informed the Stock Exchange of the following transactions:

- On September 17, 2013, a major shareholder connected to a director sold 507,100 shares
- On September 18, 2013, a major shareholder connected to a director sold 122,639 shares



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West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,144.43	22.32	1.99%	7.46%
All T&T Index	1,901.19	77.68	4.26%	12.21%
Cross Listed Index	50.76	-4.09	-7.46%	-9.89%

Weekly Volume Traded	3,889,990
Weekly \$ Value Traded	\$50,042,981.83
Advance/Decline Ratio	13/2

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All data as at September 20, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.95	0.00	0.00%	-0.064	-182.36	6.90	1.68	11.90	11.60	11.60	0.00	0.00%	11.90	-2.52%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.83%	0.299	22.57	6.56	1.03	8.01	6.75	6.75	-1.00	-12.90%	7.50	-10.00%
First Citizens Bank Ltd	FIRST	30-Sep	1.78	0.76	2.19%	1.631	21.42	24.03	1.45	37.59	22.00	34.94	12.94	58.82%	22.00	58.82%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	8.61%	0.257	4.48	1.78	0.65	1.63	1.10	1.15	0.00	0.00%	1.44	-20.14%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	3.86%	7.330	15.01	47.48	2.32	110.05	104.57	110.05	0.03	0.03%	105.50	4.31%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.23%	3.109	22.53	18.25	3.84	71.42	63.00	70.04	0.02	0.03%	65.51	6.91%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.69	1.10	1.66%	3.690	17.96	26.81	2.47	67.22	64.05	66.28	0.00	0.00%	66.60	-0.48%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	4.13%	0.683	4.85	5.89	0.56	4.05	3.11	3.31	0.01	0.30%	3.53	-6.23%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.68%	5.160	10.86	36.59	1.53	61.50	45.39	56.04	0.02	0.04%	47.01	19.21%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.50%	1.260	7.94	2.22	4.51	10.01	7.80	10.01	0.01	0.10%	8.99	11.35%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.05	1.39%	0.240	15.00	5.78	0.62	3.60	3.45	3.60	0.00	0.00%	3.55	1.41%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.95%	-1.850	-4.44	5.60	1.47	8.41	8.22	8.22	0.00	0.00%	8.35	-1.56%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.78%	0.930	21.24	6.92	2.85	19.75	18.95	19.75	0.00	0.00%	18.95	4.22%
National Flour Mills Ltd	NFM	31-Dec	0.11	0.08	10.39%	0.130	5.90	1.73	0.44	0.86	0.60	0.77	0.02	2.67%	0.60	28.33%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.88%	1.190	15.14	9.32	1.93	18.02	15.05	18.02	0.00	0.00%	15.83	13.83%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	-0.430	-51.14	7.35	2.99	22.65	21.99	21.99	0.00	0.00%	22.48	-2.18%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-1.010	-2.19	2.78	0.79	2.94	0.95	2.21	0.26	13.33%	1.49	48.32%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	5.05%	2.320	23.89	5.96	9.30	55.42	44.11	55.42	0.01	0.02%	47.15	17.54%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.24%	4.400	26.82	2.80	42.20	119.19	74.31	118.00	0.00	0.00%	85.00	38.82%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.18%	1.620	24.07	18.25	2.14	40.00	36.10	39.00	0.00	0.00%	37.23	4.75%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.35%	1.300	11.92	13.86	1.12	19.97	14.00	15.50	1.48	10.56%	18.50	-16.22%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	4.52%	0.154	3.25	0.59	0.85	0.65	0.43	0.50	0.00	0.00%	0.51	-1.96%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.36%	1.020	15.75	6.02	2.67	16.06	14.65	16.06	0.05	0.31%	14.79	8.59%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	3.63%	0.102	68.88	12.07	0.58	8.03	6.00	7.01	0.11	1.59%	7.04	-0.43%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	6.11%	0.305	6.53	2.54	0.78	2.55	1.40	1.99	-0.06	-2.93%	2.30	-13.48%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	2.93%	4.730	0.79	44.11	0.09	4.25	3.55	3.75	0.01	0.27%	3.70	1.35%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.55%	1.140	15.13	8.04	2.14	17.25	15.37	17.25	0.00	0.00%	16.40	5.18%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	0.00	0.00	0.00%	-0.125	-5.20	3.23	0.20	0.90	0.65	0.65	0.00	0.00%	0.89	-26.97%
Prestige Holdings	PHL	30-Nov	0.68	0.24	2.55%	0.727	12.93	3.42	2.75	9.40	8.35	9.40	0.00	0.00%	9.32	0.86%