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	13-Jun-14	20-Jun-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,183.01	1,181.10	(1.91)	-0.16%	-0.33%
All T&T Index	2,030.80	2,026.68	(4.12)	-0.20%	1.65%
Cross Listed Index	43.92	43.96	0.04	0.09%	-11.07%
First Tier Market					
Weekly Volume			Weekly Value		
302,883			\$4,297,526.84		
Volume Leader	Shares		% Market		
JMMB	141,753		46.80%		
AHL	51,157		16.89%		
SFC	28,375		9.37%		
Week's Major Advances	Change \$		Change %		
NCBJ	\$0.01		0.95%		
UCL	\$0.20		0.32%		
RBL	\$0.30		0.25%		
Week's Major Declines	Change \$		Change %		
NEL	-\$0.30		-1.57%		
SIJL	-\$0.01		-0.64%		
SBTT	-\$0.39		-0.56%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
98,363			\$2,122,304.55		
Security	Shares		Value		
CIF	98,363		\$2,122,304.55		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$111.6242		

EQUITY SUMMARY

Trinidad and Tobago

Market activity fell this week when compared to the previous week with 302,883 shares traded on the First Tier Market. This represented a decline of 66.00 per cent on last week's volume of 890,806 shares. The value of shares traded fell 4.90 per cent from \$4,519,173.04 to \$4,297,526.84. Jamaica Money Market Brokers Limited (JMMB) was the volume leader with 46.80 per cent of the market or 141,753 shares traded.

This week both the Composite and All Trinidad and Tobago Indices registered weekly declines while the Cross Listed Index closed higher. The Composite Index slipped 0.16 per cent or 1.91 points to end the week at 1,181.10, the All Trinidad and Tobago Index fell 0.20 per cent or 4.12 points to 2,026.68 and the Cross Listed Index climbed 0.09 per cent or 0.04 points to close at 43.96.

Advances were outnumbered by declines by a ratio of 4 to 7. The major advance was National Commercial Bank Jamaica Limited (NCBJ) which rose 0.95 per cent or \$0.01 to \$1.06. National Enterprises Limited (NEL) was the major decline, down 1.57 per cent or \$0.30 to \$18.75.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 98,363 CLICO Investment Fund (CIF) units traded with a value of \$2,122,304.55. CIF's price rose 0.47 per cent or \$0.10 to \$21.60.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$371.10MM this week compared to \$200MM last week.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/BB-	92.750	94.750	8.20%
	04/08/2022	7.000%	BB-	91.750	93.750	8.06%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	139.000	141.000	2.40%
	16/01/2024	4.375%	Baa1/A	108.000	109.250	3.24%
	17/05/2027	5.875%	Baa1/A	120.000	121.750	3.73%
First Citizens	09/02/2016	4.903%	BBB+	104.375	105.875	1.24%
NGCTT	15/01/2036	6.050%	Baa1/A-	107.750	109.750	5.29%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	126.000	127.750	3.76%
	08/05/2022	6.000%	Baa3/BBB-	107.000	108.500	3.71%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

June 18 – First Citizens Bank Limited – Change in Directorship

First Citizens Bank Limited (FIRST) informed the Stock Exchange that at a Special Meeting of the Bank held on Tuesday June 17, 2014, the following persons were elected as Directors of the Bank:

- Mr. Anthony Smart
- Mr. Joel Pemberton
- Mrs. Michelle Durham-Kissoon
- Mr. Courtenay Braemar Williams
- Mr. Jean-Pierre du Coudray
- Mr. Hazar Hosein

June 18 – Republic Bank seeks to have action dismissed

Republic Bank confirms that it, along with Ghana's Securities and Exchange Commission, has been named as a Defendant in proceedings brought on behalf of HFC Bank in the High Court of Ghana. These proceedings seek an injunction to prevent Republic Bank from continuing the process for a mandatory offer to all shareholders of HFC Bank Ghana.

On June 16, in a hearing of Republic Bank's application to dismiss the action, before his Lordship Justice Koomson at Commercial Court B, Accra, Ghana, the matter was adjourned for parties to file written submissions and set down for ruling on Monday, June 23.



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The Bank is disappointed that these legal proceedings have been resorted to, as they have delayed the mandatory takeover process. Republic Bank is confident, however, that the matter will be successfully resolved, thereby allowing shareholders to exercise their rights to consider whether to sell their shares.

Republic Bank holds integrity at the core of all its relationships; generating trust and confidence from its customers, suppliers, shareholders and the general public. The Bank consistently demonstrates honesty, fairness and openness in everything that it does, and its business processes and practices support service excellence while protecting the interest of its customers, its employees and its shareholders.

June 18 – Neal & Massy Holdings Limited – Trading in Shares

Neal & Massy Holdings Limited (NML) informed the Stock Exchange that on June 6, 2014 a Director sold 13,563 NML shares.

June 16 – First Citizens Bank Limited – Resignation of Directors

First Citizens Bank Limited (FIRST) informed the Stock Exchange of the resignation of the following Directors:

- John Tang Nian with effect from June 12th, 2014; and
- Anthony Mohammed with effect from June 13th, 2014.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,181.10	-1.91	-0.16%	-0.33%
All T&T Index	2,026.68	-4.12	-0.20%	1.65%
Cross Listed Index	43.96	0.04	0.09%	-11.07%

Weekly Volume Traded	302,883
Weekly \$ Value Traded	\$4,297,526.84
Advance/Decline Ratio	4/7

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All data as at June 20, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.08	0.19	3.47%	-1.015	-5.42	5.20	1.06	7.90	5.50	5.50	0.00	0.00%	6.50	-15.38%
First Citizens Bank Ltd	FIRST	30-Sep	2.41	1.09	2.91%	2.430	15.40	24.01	1.56	42.99	22.00	37.43	-0.04	-0.11%	40.25	-7.01%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.63%	0.234	4.54	1.80	0.59	1.20	1.00	1.06	0.01	0.95%	1.11	-4.50%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.51%	7.310	16.55	50.98	2.37	121.00	110.00	121.00	0.30	0.25%	115.84	4.45%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.16	1.90	2.74%	3.051	22.74	19.08	3.64	73.12	69.39	69.39	-0.39	-0.56%	72.55	-4.36%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.96%	4.170	15.90	30.62	2.16	67.22	66.24	66.29	0.00	0.00%	66.50	-0.32%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.79%	0.589	5.86	5.93	0.58	4.15	3.30	3.45	0.00	0.00%	3.45	0.00%
Neal & Massy Holdings Ltd	NML	30-Sep	5.73	1.75	2.54%	5.780	11.93	38.89	1.77	68.95	55.99	68.95	0.15	0.22%	60.01	14.90%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.88%	1.100	11.59	3.26	3.92	13.50	9.00	12.75	0.00	0.00%	12.47	2.25%
Berger Paints Trinidad Ltd	BER	31-Mar	0.15	0.05	1.39%	0.370	9.73	5.33	0.68	3.60	3.60	3.60	0.00	0.00%	3.60	0.00%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	1.49%	-0.140	-47.86	5.31	1.26	8.30	6.70	6.70	0.00	0.00%	8.21	-18.39%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	1.040	18.99	7.89	2.50	19.75	19.50	19.50	0.00	0.00%	19.50	1.28%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.00	0.00%	0.166	6.01	1.52	0.66	1.26	0.69	1.00	0.00	0.00%	0.95	5.26%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	3.22%	1.220	18.85	9.58	2.40	23.00	17.30	23.00	0.00	0.00%	18.50	24.32%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.230	84.17	7.69	2.52	22.48	19.36	19.36	0.00	0.00%	21.99	-11.96%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.214	9.11	2.26	0.86	2.94	0.95	1.95	0.00	0.00%	2.20	-11.36%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	3.14%	2.720	22.87	8.31	7.49	62.20	52.32	62.20	0.20	0.32%	56.20	10.68%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.85%	5.020	23.51	4.46	26.45	121.47	114.00	118.00	-0.07	-0.06%	120.00	-1.67%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.11	1.00	2.56%	2.840	13.74	20.47	1.91	39.02	37.80	39.02	0.00	0.00%	38.60	1.09%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.53%	0.250	59.00	13.12	1.12	16.22	13.06	14.75	0.00	0.00%	14.00	5.36%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	3.29%	0.101	4.44	0.66	0.69	0.73	0.43	0.45	0.00	0.00%	0.51	-11.76%
National Enterprises Limited	NEL	31-Mar	0.87	0.73	3.89%	0.760	24.67	5.93	3.16	19.10	15.76	18.75	-0.30	-1.57%	17.55	6.84%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	3.80%	-0.709	-9.48	10.88	0.62	7.99	6.10	6.72	-0.02	-0.30%	7.25	-7.31%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.29	0.11	7.04%	0.270	5.74	2.43	0.64	2.05	1.40	1.55	-0.01	-0.64%	1.50	3.33%
Property																
PLIPDECO	PLD	31-Dec	4.72	0.15	3.75%	4.720	0.85	45.62	0.09	4.00	3.45	4.00	0.00	0.00%	3.70	8.11%
Trading																
Agostini's	AGL	30-Sep	1.03	0.46	2.63%	1.120	15.61	8.79	1.99	18.00	16.60	17.48	-0.01	-0.06%	17.80	-1.80%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	0.040	22.50	3.31	0.27	0.90	0.65	0.90	0.00	0.00%	0.65	38.46%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.87%	0.656	14.33	3.76	2.50	9.45	9.29	9.40	0.00	0.00%	9.45	-0.53%