



An RBC Company

	12-Oct-12	19-Oct-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,076.32	1,078.78	2.46	0.23%	6.51%
All T&T Index	1,683.16	1,686.22	3.06	0.18%	14.95%
Cross Listed Index	60.34	60.57	0.23	0.38%	-13.48%
Market		Weekly Volume		Weekly Value	
First Tier Market		530,223		\$13,374,840.63	
Volume Leader		Shares		% Market	
SFC		129,392		24.40%	
GHL		81,330		15.34%	
TCL		73,822		13.92%	
Week's Major Advances		Change \$		Change %	
GKC		\$0.22		5.82%	
BER		\$0.10		2.90%	
GHL		\$0.32		1.74%	
Week's Major Declines		Change \$		Change %	
LJWB		-\$0.01		-1.11%	
NCBJ		-\$0.01		-0.61%	
NML		-\$0.02		-0.04%	
Exchange Rate		US\$1=TT\$6.4410		US\$1=JMD\$90.8016	

EQUITY SUMMARY

Trinidad and Tobago

Trivial trading volumes were evident this week on the local market with just over half a million shares crossing the floor of the exchange. Only 530,223 shares were traded on the First Tier Market this week, a 52.62 per cent reduction from the prior week's volume of 1,119,133 shares. However, the value of shares traded rose 4.94 per cent from \$12,744,821.72 last week to \$13,374,840.63 this week. The volume leader was Sagicor Financial Corporation Limited (SFC) with 24.40 per cent of all trades this week or 129,392 shares.

Indices movement gained impetus this week with all three Indices closing in positive territory. The Composite Index increased a minimal 0.23 per cent or 2.46 points to close this week at 1,078.78, the All Trinidad and Tobago Index rose 0.18 per cent gain or 3.06 points to 1,686.22 and the Cross Listed Index climbed 0.38 per cent or 0.23 points to 60.57.

Leading the advances this week was GraceKennedy Limited (GKC), up 5.82 per cent or \$0.22 to end the week at \$4.00. The major decline was L.J. Williams 'B' Limited (LJWB), down 1.11 per cent or \$0.01 to \$0.89. Advances outnumbered declines by a ratio of 10 to 3.

There was no activity on the Second Tier Market. The Mutual Fund Market saw 6,000 Praetorian Property Mutual Fund (PPMF) shares traded with no change in price. Additionally, 24,668 Savinvest India Asia Fund (SIAF) shares traded with no change in price.



Jamaica

In Jamaica the JSE Market Index advanced 610.07 points or 0.67 per cent this week to close at 90,490.18. Trading activity resulted in 4,348,374 shares traded valued at J\$95,878,537.00. The volume leader this week was Carreras Limited (CAR) with 26.96 per cent of the market or 1,172,248 shares. The major advance was Ciboney Group (CBNY), up 33.33 per cent or J\$0.02 to J\$0.08 and the major decline was Kingston Properties Limited (KPREIT), down 11.70 per cent or J\$0.53 to J\$4.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.

US

- The yield on 10-year notes closed the week at 1.77% while yields on 2-year notes ended the week at 0.30%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BB+	101.500	103.500	6.73%
	04/08/2022	7.000%	BB+	101.000	102.750	6.61%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	145.000	147.000	2.89%
	17/05/2027	5.875%	Baa1/A	115.000	116.500	4.33%
First Citizens	09/02/2016	4.903%	BBB+	105.000	106.250	2.90%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.750	106.000	5.58%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	132.250	133.500	4.06%
	08/05/2022	6.000%	Baa3/BBB	108.125	109.500	3.75%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

October 18 – Agostini’s Limited – Appointment of Director

Mr. Joe Esau, Chairman of Agostini’s Limited, announced the appointment of Mr. Gregor Nassief as a Director of Agostini’s Limited with effect from November 1, 2012. Mr. Nassief is President and CEO of Tecsys Latin America and Owner/Director of Secret Bay, an ecotourism resort hotel located on the north coast of Dominica. Mr. Nassief founded Tecsys Latin America in 1993 and today the company has offices in Miami, Caracas, Bogota, Santiago and Panama City, and has clients in 15 countries in Latin America and the Caribbean. Mr. Nassief was born in Dominica and studied IT and Finance at New York University. He is married and has two children.

October 18 – L.J. Williams Limited – Notice of Annual Meeting

L.J. Williams Limited informed the Exchange that its Annual Meeting will be held on Friday November 9, 2012. The directors have fixed October 17, 2012 as the record date for the determination of shareholders of the company entitled to receive Notice of the Meeting.



October 18 – GraceKennedy Limited – Acquisition of GraceKennedy (Belize) Limited

GraceKennedy Limited informed the Stock Exchange that the cost of its acquisition of the 1/3 interest of the minority shareholder of GraceKennedy (Belize) Limited is not significant in the context of the Group's financial position. This acquisition, however, is an important part of its strategy for expansion in the Central and South American region.

October 18 – Savinvest India Asia Fund – Suspension of Trading

The Trinidad and Tobago Stock Exchange Limited (the Exchange) wishes to advise the investing public that trading in Savinvest India Asia Fund (SIAF) will continue to take place until further notice. The anticipated de-listing date is approximately November 11, 2012.

October 17 – Savinvest India Asia Fund – Suspension of Trading

The Trinidad and Tobago Stock Exchange Limited (the Exchange) wishes to advise the investing public that pursuant to Exchange Rule 406, trading in Savinvest India Asia Fund (SIAF) will be suspended, effective Thursday October 18, 2012. The suspension is pursuant to an application made by the Exchange to de-list SIAF subsequent to a resolution passed by its unitholders approving the de-listing.

October 17 – Government of the Republic of Trinidad and Tobago – Delisting of Bond

The TT\$674.301 Million bond issued by the Government of the Republic of Trinidad and Tobago with a coupon rate of 7.80% per annum and a maturity date of Thursday August 9, 2012 will be delisted effective Monday October 22, 2012.

October 17 – Neal & Massy Holdings Limited – Listing of Shares

23,059 Ordinary Shares in Neal & Massy Holdings Limited was listed on the Stock Exchange effective Thursday October 18, 2012 thus increasing the Company's issued share capital to 99,735,667 Ordinary Shares.

October 17 – Republic Bank Limited – Listing of Shares

4,660 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Thursday October 18, 2012 thus increasing the Company's issued share capital to 160,933,978 Ordinary Shares.

October 12 – Neal & Massy Holdings Limited – Trading in Shares

Neal & Massy Holdings Limited informed the Stock Exchange that a Senior Officer of the Company sold 36,311 shares on September 11, 2012.

October 12 – Scotiabank Trinidad & Tobago Limited – Trading in Shares

Scotiabank Trinidad & Tobago Limited informed the Stock Exchange that on September 26, 2012, a Director of the Company purchased 500 shares.

October 12 – Ansa McAL Limited – Transfer and Conversion of shares of AMCL

On October 1 2012, Ansa McAL Share Ownership Plan (ESOP) transferred 25,500 shares to a Director of the Company, thereby increasing his shareholdings from 50,500 to 76,000 shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,078.78	2.46	0.23%	6.51%
All T&T Index	1,686.22	3.06	0.18%	14.95%
Cross Listed Index	60.57	0.23	0.38%	-13.48%

Weekly Volume Traded	530,223
Weekly \$ Value Traded	\$13,374,840.63
Advance/Decline Ratio	10/3

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at October 19, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.56%	0.191	41.94	6.43	1.24	9.10	8.00	8.00	0.00	0.00%	9.10	-12.09%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	5.65%	0.345	4.69	1.84	0.88	2.25	1.60	1.62	-0.01	-0.61%	2.16	-25.00%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	3.64%	7.210	15.22	47.29	2.32	109.77	93.51	109.75	0.26	0.24%	96.39	13.86%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.19%	3.137	20.09	17.19	3.67	63.86	49.97	63.01	0.01	0.02%	50.33	25.19%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.69%	3.220	20.19	25.19	2.58	65.02	54.51	65.02	0.00	0.00%	55.00	18.22%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.75%	0.578	6.92	6.50	0.62	5.00	3.60	4.00	0.22	5.82%	4.29	-6.76%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.67%	1.600	30.14	32.24	1.50	48.29	40.02	48.23	-0.02	-0.04%	45.99	4.87%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.33%	1.060	8.50	1.36	6.65	9.10	7.69	9.01	0.01	0.11%	7.75	16.26%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.00	0.00%	0.190	18.68	5.35	0.66	3.55	3.40	3.55	0.10	2.90%	3.40	4.41%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.93%	0.220	37.73	7.69	1.08	8.31	7.25	8.30	0.00	0.00%	7.50	10.67%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.64%	0.820	23.12	6.69	2.84	21.50	18.83	18.96	0.00	0.00%	21.50	-11.81%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.078	8.48	1.65	0.40	0.90	0.65	0.66	0.00	0.00%	0.70	-5.71%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.52%	1.040	14.48	8.41	1.79	16.10	11.50	15.06	0.00	0.00%	11.50	30.96%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	-0.450	-49.96	7.93	2.84	31.35	22.48	22.48	0.00	0.00%	31.35	-28.29%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.660	-1.08	3.92	0.46	2.20	1.49	1.79	0.00	0.00%	1.79	0.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.31%	2.310	20.14	7.56	6.16	46.53	31.07	46.53	0.43	0.93%	32.53	43.04%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.23%	3.810	19.72	2.51	29.98	75.15	58.80	75.15	0.09	0.12%	61.35	22.49%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.35%	2.230	16.19	17.36	2.08	36.11	34.41	36.10	0.00	0.00%	35.03	3.05%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.031	10.71	0.54	0.62	0.33	0.30	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	2.77%	1.480	12.67	13.83	1.36	19.99	13.20	18.75	0.32	1.74%	14.50	29.31%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	4.11%	0.161	3.41	0.68	0.81	0.90	0.55	0.55	0.00	0.00%	0.84	-34.52%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.52%	1.020	15.20	6.25	2.48	15.50	12.85	15.50	0.00	0.00%	15.00	3.33%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.39%	0.286	26.21	12.87	0.58	8.10	7.25	7.50	0.09	1.21%	7.99	-6.13%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.06%	0.263	9.10	2.51	0.95	2.59	1.99	2.39	0.04	1.70%	2.13	12.21%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.38%	0.660	6.36	39.45	0.11	4.80	4.20	4.20	0.00	0.00%	4.74	-11.39%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	2.63%	1.080	14.81	7.30	2.19	16.25	13.00	16.00	0.00	0.00%	13.56	17.99%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.46	0.29	0.29	0.00	0.00%	0.40	-27.50%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.120	-7.43	3.24	0.27	0.97	0.80	0.89	-0.01	-1.11%	0.94	-5.32%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.22%	0.190	47.37	4.16	2.16	9.00	6.51	9.00	0.00	0.00%	7.00	28.57%