



An RBC Company

	12-Jul-13	19-Jul-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,127.01	1,126.79	(0.22)	-0.02%	5.80%
All T&T Index	1,827.27	1,828.29	1.02	0.06%	7.91%
Cross Listed Index	55.58	55.41	(0.17)	-0.31%	-1.63%
First Tier Market					
Weekly Volume			Weekly Value		
2,862,932			\$33,692,669.34		
Volume Leader	Shares		% Market		
TCL	1,578,181		55.12%		
NCBJ	680,000		23.75%		
SBTT	329,127		11.50%		
Week's Major Advances	Change \$		Change %		
TCL	\$0.05		4.55%		
OCM	\$0.18		1.03%		
UCL	\$0.33		0.61%		
Week's Major Declines	Change \$		Change %		
GKC	-\$0.13		-3.48%		
SIJL	-\$0.03		-1.58%		
FCI	-\$0.01		-0.13%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
126,265			\$2,831,237.50		
Security	Shares		Value		
CIF	126,265		\$2,831,237.50		
Exchange Rate	US\$1=TT\$6.4435		US\$1=JMD\$101.8225		

EQUITY SUMMARY

Trinidad and Tobago

Volumes traded on the First Tier Market this week were down on last week's volume by a minimal 0.95 per cent with a total of 2,862,932 shares crossing the floor compared to 2,890,273 share traded in the previous week. The value of shares traded, however, increased 21.33 to \$33,692,669.34 from the prior week's value of \$27,769,193.28. Trinidad Cement Limited (TCL) was the volume leader, for the third week in a row, with 55.12 per cent of the market or 1,578,181 shares traded.

Both the Composite Index and Cross Listed Index closed the week lower while the All Trinidad and Tobago Index gained momentum. The Composite slipped 0.02 per cent or 0.22 points to close at 1,126.79, the All Trinidad and Tobago Index advanced 0.06 per cent or 1.02 points to 1,828.29 and the Cross Listed Index ended the week at 55.41, down 0.31 per cent or 0.17 points. The top performer was TCL, up 4.55 per cent or \$0.05 to \$1.15 and leading the declines was GraceKennedy Limited (GKC), down 3.48 per cent or \$0.13 to \$3.61. The advance to decline ratio ended the week in a ratio of 9 to 4.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 126,265 CLICO Investment Fund (CIF) shares traded valued at \$2,831,237.50. CIF's share price slipped 2.44 per cent or \$0.55 to \$21.95.

Jamaica

In Jamaica, the JSE Market Index declined 393.71 points or 0.46 per cent this week to close at 86,550.43. Trading activity resulted in 11,037,631 shares traded valued at J\$99,342,759.71. The volume leader this week was Caribbean Cement Company Limited (CCC) with 39.82 per cent of the market or 4,394,920 shares. The major advance was CCC, up 19.05 per cent or J\$0.16 to J\$1.00 and the major decline was Barita Investments Limited (BIL), down 8.37 per cent or J\$0.21 to J\$2.30.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$80MM this week compared to \$152MM last week.
- Treasury Bill Issue number 1392, with a tenor of 182 days, was issued on July 15, 2013 and will mature on January 13, 2014.

US

- The yield on 10-year notes closed the week at 2.48% while yields on 2-year notes ended the week at 0.30%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	100.500	102.500	6.85%
	04/08/2022	7.000%	BB+	99.250	101.250	6.81%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	143.000	146.000	2.49%
	17/05/2027	5.875%	Baa1/A	115.000	118.000	4.15%
First Citizens	09/02/2016	4.903%	BBB+	102.000	104.000	3.25%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.000	106.000	5.58%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	125.000	127.000	4.59%
	08/05/2022	6.000%	Baa3/BBB	104.250	106.250	4.42%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

July 18 – Trinidad Cement Limited – Retirement of Director

Trinidad Cement Limited (TCL) informed the Stock Exchange that Ms. Eutrice Carrington retired from the Board of Directors of the Company effective June 20, 2013.

July 18 – National Commercial Bank Jamaica Limited – Consideration of Dividend Payment

National Commercial Bank Jamaica Limited informed the Stock Exchange that the Board of Directors, at its meeting to be held on Thursday July 25, 2013, will consider the payment of an interim dividend to stockholders.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,126.79	-0.22	-0.02%	5.80%
All T&T Index	1,828.29	1.02	0.06%	7.91%
Cross Listed Index	55.41	-0.17	-0.31%	-1.63%

Weekly Volume Traded	2,862,932
Weekly \$ Value Traded	\$33,692,669.34
Advance/Decline Ratio	9/4

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All data as at July 19, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.95	0.00	0.00%	-0.064	-187.08	6.90	1.72	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.42%	0.274	28.84	6.54	1.21	8.49	7.49	7.89	-0.01	-0.13%	7.50	5.20%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	8.25%	0.257	4.68	1.78	0.68	1.75	1.10	1.20	0.00	0.00%	1.44	-16.67%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	3.86%	7.330	15.01	47.48	2.32	110.02	98.67	110.01	0.01	0.01%	105.50	4.27%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.23%	3.109	22.52	18.25	3.84	70.01	62.01	70.01	0.05	0.07%	65.51	6.87%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.69	1.10	1.66%	3.690	17.99	26.81	2.48	67.22	62.50	66.40	-0.07	-0.11%	66.60	-0.30%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	3.79%	0.683	5.28	5.89	0.61	4.75	3.11	3.61	-0.13	-3.48%	3.53	2.27%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.54%	5.160	11.43	36.59	1.61	61.50	44.00	59.00	0.00	0.00%	47.01	25.51%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.66%	1.260	7.16	2.22	4.07	9.50	7.80	9.02	0.02	0.22%	8.99	0.33%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.05	1.39%	0.240	15.00	5.78	0.62	3.60	3.41	3.60	0.00	0.00%	3.55	1.41%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.93%	-1.850	-4.49	5.60	1.48	8.41	8.30	8.30	0.00	0.00%	8.35	-0.60%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.78%	0.930	21.24	6.92	2.85	19.75	18.95	19.75	0.00	0.00%	18.95	4.22%
National Flour Mills Ltd	NFM	31-Dec	0.11	0.08	10.00%	0.130	6.13	1.73	0.46	0.86	0.60	0.80	0.00	0.00%	0.60	33.33%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.98%	1.190	14.79	9.32	1.89	17.60	15.05	17.60	0.18	1.03%	15.83	11.18%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	-0.430	-52.28	7.35	3.06	31.35	22.48	22.48	0.00	0.00%	22.48	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-1.010	-1.14	2.78	0.41	1.96	0.95	1.15	0.05	4.55%	1.49	-22.82%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	5.15%	2.250	24.15	6.62	8.20	54.33	39.00	54.33	0.33	0.61%	47.15	15.23%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.25%	4.330	27.15	3.67	32.02	119.19	70.66	117.56	0.05	0.04%	85.00	38.31%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.20%	1.620	23.83	18.25	2.12	40.00	35.65	38.60	0.07	0.18%	37.23	3.68%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.25%	1.300	12.31	13.86	1.15	19.99	15.97	16.00	0.00	0.00%	18.50	-13.51%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	4.52%	0.154	3.25	0.59	0.85	0.80	0.44	0.50	0.00	0.00%	0.51	-1.96%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.38%	1.020	15.69	6.02	2.66	16.00	13.85	16.00	0.00	0.00%	14.79	8.18%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	4.10%	0.102	61.02	12.07	0.51	8.07	6.00	6.21	0.01	0.16%	7.04	-11.79%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	6.50%	0.305	6.14	2.54	0.74	2.59	1.40	1.87	-0.03	-1.58%	2.30	-18.70%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	2.86%	4.730	0.81	44.11	0.09	4.55	3.55	3.85	0.00	0.00%	3.70	4.05%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.64%	1.140	14.62	8.04	2.07	16.67	14.79	16.67	0.00	0.00%	16.40	1.65%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.34	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	0.00	0.00	0.00%	-0.125	-7.05	3.23	0.27	0.90	0.80	0.88	0.00	0.00%	0.89	-1.12%
Prestige Holdings	PHL	30-Nov	0.68	0.24	2.57%	0.708	13.21	3.41	2.74	9.36	8.10	9.35	0.00	0.00%	9.32	0.32%